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GIMV NV

**INDEPENDENT LIMITED ASSURANCE REPORT TO THE
BOARD OF DIRECTORS OF GIMV NV REGARDING THE
SUSTAINABLE BOND ALLOCATION FOR THE YEAR
ENDED 31 MARCH 2024, IN ACCORDANCE WITH THE
“GIMV SUSTAINABLE FINANCE FRAMEWORK”.**

23 May 2024

BDO Bedrijfsrevisoren BV / BTW BE 0431.088.289 / RPR Brussel

BDO Réviseurs d'Entreprises SRL / TVA BE 0431.088.289 / RPM Bruxelles

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INDEPENDENT LIMITED ASSURANCE REPORT TO THE BOARD OF DIRECTORS OF GIMV NV REGARDING THE SUSTAINABLE BOND ALLOCATION FOR THE YEAR ENDED 31 MARCH 2024, IN ACCORDANCE WITH THE “GIMV SUSTAINABLE FINANCE FRAMEWORK”.

Mission

In accordance with the terms of our engagement letter dated 23 April 2024, we have been engaged to issue an independent limited assurance report regarding the allocation of the Sustainable Bond proceeds to Eligible Assets for the year ended 31 March 2024, in accordance with the Gimv Sustainable Finance Framework.

Responsibilities of the board of directors

The board of directors is responsible for the preparation and presentation of the data in the Sustainable Bond allocation report regarding the allocation of the Sustainable Bond proceeds to Eligible Assets for the year ended 31 March 2024, in accordance with the Gimv Sustainable Finance Framework as included in Chapter 6 of the Report.

This responsibility includes selecting and applying the most appropriate methods for preparing the Subject Matter Information while ensuring the reliability of the underlying information. Moreover the use of assumptions and estimates must be in line and reasonable with the current circumstances. In addition, the responsibility of the board of directors includes the design, implementation and maintenance of relevant systems and processes relating to the preparation of the Subject Matter Information that are free from material misstatement, whether due to fraud or error.



Responsibility of the auditor

It is our responsibility, based on our work and evidence obtained, to express an independent conclusion about the Subject Matter Information. This assurance report has been drawn up compliant with the terms of our engagement contract.

We have carried out our work in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), "Assurance Engagements Other than Audits or Reviews of Historical Financial Information". This standard requires that we comply with ethical requirements and plan and carry out the audit so as to obtain reasonable assurance about whether we have identified anything that causes us to believe that the Subject Matter Information has not been prepared, in all material respects, in accordance with the Gimv Sustainable Finance Framework.

The choice of work performed depends on our judgment and assessment of the risk of material misstatement of the Subject Matter Information concerning the alignment with the Gimv Sustainable Finance Framework.

The work that we carried out included, among other things, the following procedures:

- Obtain an understanding of the Company's processes for allocating the Sustainable Bond proceeds to Eligible Assets, in accordance with the Gimv Sustainable Finance Framework and relevant internal controls, with the aim of designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal controls, which are intended to provide limited assurance that the allocation of Sustainable Bond proceeds to Eligible Assets is, in all material respects, compliant with the Gimv Sustainable Finance Framework;
- Hold interviews with responsible company staff;
- Obtain and Inspect sufficient evidence to verify the allocation of the Sustainable Bond proceeds to Eligible Assets for the year ended 31 March 2024, in accordance with the Gimv Sustainable Finance Framework.



Our independence and quality control

We have complied with the independence and other ethical requirements of the legislation and regulations in force in Belgium applicable within the context of our mission. These requirements are based on the fundamental principles of integrity, objectivity, professional competence and diligence, confidentiality and professional conduct.

Our audit firm applies International Standard on Quality Management (ISQM) 1, and accordingly, maintains a comprehensive system of quality management including documented policies, procedures and controls regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Conclusion

Based on the work carried out, nothing has come to our attention that causes us to believe that the Subject Matter Information, marked with (A) does not comply, in all material respects, with the Gimv Sustainable Finance Framework.

Other point

This report is intended solely for the use of the company, in connection with their reporting on the allocation of the Sustainable Bond proceeds to Eligible Assets for the year ended 31 March 2024, in accordance with the Gimv Sustainable Finance Framework. We do not accept or assume any liability to any other party to whom this report may be shown or come into possession.

Antwerp, 23 May 2024

BDO Bedrijfsrevisoren BV
Statutory auditor
Represented by David Lenaerts*
Auditor
*Acting for a company