



# CLIMATE TRANSPARENCY REPORT 2020

Captor AB

# About the Climate-related Disclosure Indicators

Climate has been identified as a top priority for PRI signatories, with over 70% of asset owners reporting this as the most important long-term trend they are acting on.

The FSB Task Force's guidance on climate-related financial disclosure aim to create a single framework for disclosure on assessment and management of climate-related risk. The recommendations, supported by investors representing US\$22 trillion, identify four main disclosures, Governance, Strategy, Risk Management, Metrics and Targets, and include specific guidance for asset owners and managers.

As a result, the PRI introduced climate-related disclosure indicators that can be used to align with the TCFD recommendations in the 2020 PRI Reporting Framework.

## About this report

This report is an export of only the climate-related indicators from the 2020 Reporting Framework response. The full Public Transparency Report is available here (<https://reporting.unpri.org/surveys/PRI-reporting-framework-2020/-8F184DC7-4EC0-461E-8B7E-DDFC0E4AB3CF/79894dbc337a40828d895f9402aa63de/html/2/?!lang=en&a=1>). It shows the responses to all the completed climate indicators, even those you chose to keep private. It is designed for your internal review or – if you wish - to share with your stakeholders.

The PRI will not publish this report on its website if you have designated your 2020 climate reporting as “private”. Otherwise, you will be able to access the Climate Transparency Report of your organisation and that of other signatories on the [PRI website](#) and on the [Data Portal](#).

To easily locate information, there is a **Recommendation index** which summarises the indicators that signatories complete and disclose. The report presents information exactly as it was reported as per signatory preference. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory are presented in this report.

# TCFD Recommendations Index

Strategy and Governance - CC			TCFD Recommendation			
Indicator	Reported	Disclosure	Governance	Strategy	Risk Management	Metrics & Targets
SG 01.6 CC	✓	Public				
SG 01.7 CC	✓	Public				
SG 01.8 CC	-	Public				
SG 01.9 CC	✓	Public				
SG 01.10 CC	✓	Public				
SG 07.5 CC	✓	Private				
SG 07.6 CC	-	Private				
SG 07.7 CC	-	Private				
SG 07.8 CC	-	Private				
SG 13.1	✓	Public				
SG 13.2	-	Public				
SG 13.4 CC	-					
SG 13.5 CC	-					
SG 13.6 CC	-					
SG 13.7 CC	-					
SG 13.8 CC	-					
SG 14.1	✓	Public				
SG 14.2	✓	Public				
SG 14.3	✓	Public				
SG 14.6 CC	-	Public				
SG 14.7 CC	-	Public				
SG 14.8 CC	✓	Public				
SG 14.9 CC	-	Public				
SG 15.1	✓	Public				
SG 15.2	✓	Public				
SG 15.3	✓	Public				

Symbol	Status
✓	The signatory has completed this sub-indicator
-	The signatory did not complete this sub-indicator.
	This indicator is relevant to the named TCFD recommendation
Within the first column "Indicator", indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.	

# ORGANISATIONAL OVERVIEW

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

## MAIN CHARACTERISTICS

<b>Name</b>	Captor AB
<b>Signatory Category</b>	Fund Management - Majority
<b>Signatory Type</b>	Investment Manager
<b>Size</b>	US\$ 0.1 - 0.99 billion AUM
<b>Main Asset Class</b>	>50% Fixed Income CNF Internally Managed
<b>Signed PRI Initiative</b>	2018
<b>Region</b>	Europe
<b>Country</b>	Sweden
<b>Disclosure of Voluntary Indicators</b>	27% from 38 Voluntary indicators

# Captor AB

## Reported Information

### Public version

### Strategy and Governance

## PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## Investment policy

SG 01	Mandatory	Public	Core Assessed	General
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**SG 01.1** Indicate if you have an investment policy that covers your responsible investment approach.

SG 01 CC	Mandatory to Report Voluntary to Disclose	Public	Descriptive	General
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**SG 01.6 CC** Indicate whether your organisation has identified transition and physical climate-related risks and opportunities and factored this into the investment strategies and products, within the organisation's investment time horizon.

Yes

Describe the identified transition and physical climate-related risks and opportunities and how they have been factored into the investment strategies/products.

In our equity funds we exclude companies that break international norms and conventions, for example the UN Framework Convention on Climate Change. We also exclude companies with a business that involves fossil fuels, which is seen as a climate-related risk. In our Green Bond fund: Captor Dahlia Green Bond, we identify climate-related opportunities, for example by investing in companies with a business that involves fossil fuels but now is making an transition to renewable energy.

No

**SG 01.7 CC** Indicate whether the organisation has assessed the likelihood and impact of these climate risks?

Yes

No

Describe why your organisation has not yet assessed the likelihood and impact of climate risks

We are looking at the possibilities to do this in the future.

**SG 01.8 CC** Indicate whether the organisation publicly supports the TCFD?

Yes

No

Explain the rationale

We are currently not reporting based on the TCFD but are looking at the possibilities to do this in the future.

**SG 01.9  
CC**

Indicate whether there is an organisation-wide strategy in place to identify and manage material climate-related risks and opportunities.

- Yes
- No

Describe how and over what time frame the organisation will implement an organisation-wide strategy that manages climate-related risks and opportunities.

We are looking at the possibilities to do this in the future.

**SG 1.10  
CC**

Indicate the documents and/or communications the organisation uses to publish TCFD disclosures.

- Public PRI Climate Transparency Report
- Annual financial filings
- Regular client reporting
- Member communications
- Other
- We currently do not publish TCFD disclosures

## Governance and human resources

## ESG issues in asset allocation

**SG 13**

**Mandatory**

**Public**

**Descriptive**

**PRI 1**

**SG 13.1**

Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

- Yes, in order to assess future ESG factors
- Yes, in order to assess future climate-related risks and opportunities
- No, our organisation does not currently carry out scenario analysis and/or modelling

**SG 14**

**Mandatory to Report Voluntary to Disclose**

**Public**

**Additional Assessed**

**PRI 1**

**SG 14.1**

Some investment risks and opportunities arise as a result of long term trends. Indicate which of the following are considered.

- Changing demographics
- Climate change
- Resource scarcity
- Technological developments
- Other, specify(1)
- Other, specify(2)
- None of the above

**SG 14.2**

Indicate which of the following activities you have undertaken to respond to climate change risk and opportunity

- Established a climate change sensitive or climate change integrated asset allocation strategy
- Targeted low carbon or climate resilient investments
- Phase out your investments in your fossil fuel holdings
- Reduced portfolio exposure to emissions intensive or fossil fuel holdings
- Used emissions data or analysis to inform investment decision making
- Sought climate change integration by companies
- Sought climate supportive policy from governments
- Other, specify

other description

- Investing in green bonds with projects targeting climate change
- None of the above

**SG 14.3**

Indicate which of the following tools the organisation uses to manage climate-related risks and opportunities.

- Scenario analysis
- Disclosures on emissions risks to clients/trustees/management/beneficiaries
- Climate-related targets
- Encouraging internal and/or external portfolio managers to monitor emissions risks
- Emissions-risk monitoring and reporting are formalised into contracts when appointing managers
- Weighted average carbon intensity
- Carbon footprint (scope 1 and 2)
- Portfolio carbon footprint
- Total carbon emissions
- Carbon intensity
- Exposure to carbon-related assets
- Other emissions metrics
- Other, specify

other description

for example In our equity funds we divest from companies that explore, extract and own fossil fuel reserver.



None of the above

<b>SG 14 CC</b>	<b>Voluntary</b>	<b>Public</b>	<b>General</b>
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**SG 14.8 CC** Indicate whether climate-related risks are integrated into overall risk management and explain the risk management processes used for identifying, assessing and managing climate-related risks.

- Processes for climate-related risks are integrated into overall risk management
- Processes for climate-related risks are not integrated into overall risk management

**SG 14.9 CC** Indicate whether your organisation, and/or external investment manager or service providers acting on your behalf, undertake active ownership activities to encourage TCFD adoption.

- Yes
- No, we do not undertake active ownership activities.
- No, we do not undertake active ownership activities to encourage TCFD adoption.

<b>SG 15</b>	<b>Mandatory to Report Voluntary to Disclose</b>	<b>Public</b>	<b>Descriptive</b>	<b>PRI 1</b>
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**SG 15.1** Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

- Yes

**SG 15.2** Indicate the percentage of your total AUM invested in environmental and social themed areas.

%

23

**SG 15.3** Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description.

Area

- Energy efficiency / Clean technology

Asset class invested

- Listed equity
- Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

4

- Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

6

- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

29

- Fixed income - Securitised

Percentage of AUM (+/-5%) per asset class invested in the area

0

Brief description and measures of investment

Captors fund Dahlia Green Bond invest in green-, social- and sustainability bonds. The numbers are based on every issuer green bond framework and its eligible projects. Because the framework only determines which projects that can be financed and not which ones that have been financed during the year, and the possible difference in the categories, the numbers may vary.

- Renewable energy

Asset class invested

- Listed equity
- Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

4

- Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

7

- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

32

- Fixed income - Securitised

Percentage of AUM (+/-5%) per asset class invested in the area

1

Brief description and measures of investment

Captors fund Dahlia Green Bond invest in green-, social- and sustainability bonds. The numbers are based on every issuer green bond framework and its eligible projects. Because the framework only determines which projects that can be financed and not which ones that have been financed during the year, and the possible difference in the categories, the numbers may vary.

- Green buildings

Asset class invested

- Listed equity
- Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

3

- Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

5

- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

36

- Fixed income - Securitised

Percentage of AUM (+/-5%) per asset class invested in the area

9

Brief description and measures of investment

Captors fund Dahlia Green Bond invest in green-, social- and sustainability bonds. The numbers are based on every issuer green bond framework and its eligible projects. Because the framework only determines which projects that can be financed and not which ones that have been financed during the year, and the possible difference in the categories, the numbers may vary.

- Sustainable forestry

Asset class invested

- Listed equity
- Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

0

- Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

0

- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

6

- Fixed income - Securitised

Percentage of AUM (+/-5%) per asset class invested in the area

1

Brief description and measures of investment

Captors fund Dahlia Green Bond invest in green-, social- and sustainability bonds. The numbers are based on every issuer green bond framework and its eligible projects. Because the framework only determines which projects that can be financed and not which ones that have been financed during the year, and the possible difference in the categories, the numbers may vary.

- Sustainable agriculture

Asset class invested

- Listed equity
- Fixed income - SSA
- Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

2

- Fixed income - Securitised

Brief description and measures of investment

Captors fund Dahlia Green Bond invest in green-, social- and sustainability bonds. The numbers are based on every issuer green bond framework and its eligible projects. Because the framework only determines which projects that can be financed and not which ones that have been financed during the year, and the possible difference in the categories, the numbers may vary.

- Microfinance
- SME financing
- Social enterprise / community investing
- Affordable housing
- Education
- Global health
- Water

Asset class invested

- Listed equity
- Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

3

- Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

2

- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

- Fixed income - Securitised

Percentage of AUM (+/-5%) per asset class invested in the area

0

Brief description and measures of investment

Captors fund Dahlia Green Bond invest in green-, social- and sustainability bonds. The numbers are based on every issuer green bond framework and its eligible projects. Because the framework only determines which projects that can be financed and not which ones that have been financed during the year, and the possible difference in the categories, the numbers may vary.

- Other area, specify

Clean transportation, waste management, sustainable management of living natural resources, industry,

Asset class invested

- Listed equity
- Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

10

- Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

8

- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

52

- Fixed income - Securitised

Percentage of AUM (+/-5%) per asset class invested in the area

0

Brief description and measures of investment

Captors fund Dahlia Green Bond invest in green-, social- and sustainability bonds. The numbers are based on every issuer green bond framework and its eligible projects. Because the framework only determines which projects that can be financed and not which ones that have been financed during the year, and the possible difference in the categories, the numbers may vary.

No