



CLIMATE TRANSPARENCY REPORT 2020

Terra Alpha Investments, LLC

About the Climate-related Disclosure Indicators

Climate has been identified as a top priority for PRI signatories, with over 70% of asset owners reporting this as the most important long-term trend they are acting on.

The FSB Task Force's guidance on climate-related financial disclosure aim to create a single framework for disclosure on assessment and management of climate-related risk. The recommendations, supported by investors representing US\$22 trillion, identify four main disclosures, Governance, Strategy, Risk Management, Metrics and Targets, and include specific guidance for asset owners and managers.

As a result, the PRI introduced climate-related disclosure indicators that can be used to align with the TCFD recommendations in the 2020 PRI Reporting Framework.

About this report

This report is an export of only the climate-related indicators from the 2020 Reporting Framework response. The full Public Transparency Report is available here (<https://reporting.unpri.org/surveys/PRI-reporting-framework-2020/-8522A553-5ADC-4C37-B300-2C67672E9890/79894dbc337a40828d895f9402aa63de/html/2/?lang=en&a=1>). It shows the responses to all the completed climate indicators, even those you chose to keep private. It is designed for your internal review or – if you wish - to share with your stakeholders.

The PRI will not publish this report on its website if you have designated your 2020 climate reporting as “private”. Otherwise, you will be able to access the Climate Transparency Report of your organisation and that of other signatories on the [PRI website](#) and on the [Data Portal](#).

To easily locate information, there is a **Recommendation index** which summarises the indicators that signatories complete and disclose. The report presents information exactly as it was reported as per signatory preference. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory are presented in this report.

TCFD Recommendations Index

Strategy and Governance - CC			TCFD Recommendation			
Indicator	Reported	Disclosure	Governance	Strategy	Risk Management	Metrics & Targets
SG 01.6 CC	✓	Public				
SG 01.7 CC	✓	Public				
SG 01.8 CC	✓	Public				
SG 01.9 CC	✓	Public				
SG 01.10 CC	✓	Public				
SG 07.5 CC	✓	Public				
SG 07.6 CC	-	Public				
SG 07.7 CC	✓	Public				
SG 07.8 CC	-	Public				
SG 13.1	✓	Public				
SG 13.2	✓	Public				
SG 13.4 CC	✓	Public				
SG 13.5 CC	✓	Public				
SG 13.6 CC	✓	Public				
SG 13.7 CC	✓	Public				
SG 13.8 CC	✓	Public				
SG 14.1	✓	Public				
SG 14.2	✓	Public				
SG 14.3	✓	Public				
SG 14.6 CC	✓	Public				
SG 14.7 CC	✓	Public				
SG 14.8 CC	✓	Public				
SG 14.9 CC	✓	Public				
SG 15.1	✓	Public				
SG 15.2	✓	Public				
SG 15.3	✓	Public				

Symbol	Status
✓	The signatory has completed this sub-indicator
-	The signatory did not complete this sub-indicator.
	This indicator is relevant to the named TCFD recommendation
Within the first column "Indicator", indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.	

ORGANISATIONAL OVERVIEW

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

MAIN CHARACTERISTICS	
Name	Terra Alpha Investments, LLC
Signatory Category	Fund Management - Majority
Signatory Type	Investment Manager
Size	US\$ 0 - 0.1 billion AUM
Main Asset Class	>50% Listed Equity Internally Managed
Signed PRI Initiative	2017
Region	North America
Country	United States
Disclosure of Voluntary Indicators	56% from 38 Voluntary indicators

Terra Alpha Investments, LLC

Reported Information

Public version

Strategy and Governance

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

Investment policy

SG 01	Mandatory	Public	Core Assessed	General
-------	-----------	--------	---------------	---------

New selection options have been added to this indicator. Please review your prefilled responses carefully.

SG 01.1 Indicate if you have an investment policy that covers your responsible investment approach.

SG 01 CC	Mandatory to Report Voluntary to Disclose	Public	Descriptive	General
----------	---	--------	-------------	---------

SG 01.6 CC Indicate whether your organisation has identified transition and physical climate-related risks and opportunities and factored this into the investment strategies and products, within the organisation's investment time horizon.

Yes

Describe the identified transition and physical climate-related risks and opportunities and how they have been factored into the investment strategies/products.

At Terra Alpha Investments, we believe that a portfolio consisting of companies with enduring business models, attractive valuations, and high levels of Environmental Productivity will provide investors with superior long-term, risk-adjusted returns. As part of our approach, we measure a company's ability to manage risk and seize opportunity in an increasingly natural resource constrained world, which includes the monitoring of thematic trends, such as: decarbonization, technological innovation, electrification of everything, climate change impacts, evolving food/agriculture systems, demographics, and urbanization. As we analyze companies, we consider transition risks related to policy and legal actions, new technology adoption and business model disruptions, and changing customer and market behaviors. Transition risks include: carbon pricing or taxes, regulation of products and services, litigation, competition from newer lower emission products, changing consumer behavior, increased raw material costs, reputational risk from actions or market perceptions, etc. We also consider physical climate-related risks as part of our company analysis. These physical risks can be in the form of quantity issues (either excesses or scarcities), quality issues (e.g., contaminations due to weather events), and even large price fluctuations in materials. Climate-related risks, whether transitional or physical, lead to operational risk exposures that could ultimately determine how, and even if, a company operates. Regarding opportunities, we mainly focus on product and service offerings, energy efficiency, energy sourcing, and resilience. We attempt to identify disruptors or pioneers within various industries that are changing business models that will allow for a more sustainable world. We also focus on identifying enablers whose products or services will aid in the transition to a lower-carbon future. At a minimum, companies must be working to minimize their own footprints by either becoming more efficient at how they operate or switching to more renewable energy sources or both. Companies that are also building out more resilient operations are better positioned to navigate a more volatile environment and capitalize on the opportunities that are already coinciding with our changing world.

No

SG 01.7 CC Indicate whether the organisation has assessed the likelihood and impact of these climate risks?

Yes

Describe the associated timescales linked to these risks and opportunities.

Our firm has considered the likelihood and impact of climate-related risks, particularly as they relate to a company's business model, financials, and operations. While we consider several climate-related scenarios, one of our overarching assumptions is that lower greenhouse gas emissions and more climate-resilient development are needed to achieve The Paris Agreement goal of limiting the average global temperature rise. Our planet has already witnessed changing weather patterns and more frequent and intense storms, as a result of the changing climate. These changes are most likely a new norm for our world. In order to limit further change, many potential transition risks will become realities. When we assess a company's business model, we factor in risks like potential regulation of products and services, the likelihood of legal actions, the potential for disruptors in the industry (e.g., competition from newer lower emission products or the threat of substitute products or services), and the potential opportunities associated with new revenue streams from pioneering or enabling products and services. For the financial analysis of a company, we consider risks like changes in both carbon and water pricing, raw material costs, and demand changes due to reputational risks. Finally, when considering a company's operations, we analyze the potential physical risks associated with climate change (e.g., manufacturing facility locations) and the opportunities that come with how they operate (e.g., increasing resource efficiencies).

No

**SG 01.8
CC**

Indicate whether the organisation publicly supports the TCFD?

Yes

No

**SG 01.9
CC**

Indicate whether there is an organisation-wide strategy in place to identify and manage material climate-related risks and opportunities.

Yes

Describe

Terra Alpha actively manages a global public equities strategy that is focused on identifying material climate-related risks and capitalizing on opportunity. These risks and opportunities are assessed when we analyze both the Environmental Productivity and enduring business models of companies. Beyond our investment research and strategy, we engage with portfolio holdings to encourage corporate disclosure of environmental data and practices, vote proxies in line with our investment strategy, and advocate for Environmental Productivity to be adopted across the economic system through our communications strategy and work.

No

**SG 1.10
CC**

Indicate the documents and/or communications the organisation uses to publish TCFD disclosures.

- Public PRI Climate Transparency Report
- Annual financial filings
- Regular client reporting
- Member communications
- Other

specify

We consider TCFD disclosures as best practice disclosure. Our ideal disclosure document is available on our website and is part of our engagement with companies.

We currently do not publish TCFD disclosures

Governance and human resources

SG 07 CC	Mandatory to Report Voluntary to Disclose	Public	Descriptive	General
----------	---	--------	-------------	---------

SG 07.5 CC

Indicate the roles in the organisation that have oversight, accountability and/or management responsibilities for climate-related issues.

Board members or trustees

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Risk Officer (CRO), Investment Committee

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Other Chief-level staff or heads of departments

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Portfolio managers

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Investment analysts

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Investor relations

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

**SG 07.7
CC**

For management-level roles that assess and manage climate-related issues, provide further information on the structure and processes involved.

Our chief investment officer and portfolio manager are ultimately responsible to ensure climate-related issues are integrated into the investment process and addressed by the investment analysts. That said, the entire investment team (CIO, portfolio manager, investment analysts) is responsible for assessing and managing climate-related issues. Terra Alpha's investment process was designed purposefully by its CIO to fully integrate ESG data and information, including climate change considerations. The portfolio manager and analysts assess climate-related risks and opportunities when analyzing companies through Terra Alpha's proprietary Environmental Productivity Rating and Enduring Business Model Score frameworks. All company analysis is presented to the full investment team to allow for discussion on such topics. Many climate-related issues are also embedded in the long-term thematic (e.g., decarbonization, electrification of everything, etc.) that we actively monitor and that have always been an integral part to our investment process. In addition to utilizing the knowledge and work of our Advisory Board, we also engage with many environmental organizations and NGOs to ensure that we continue to evolve and update inputs into our processes.

ESG issues in asset allocation

SG 13

Mandatory

Public

Descriptive

PRI 1

SG 13.1

Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

Yes, in order to assess future ESG factors

Describe

Scenario analysis plays a role in helping us evolve our investment thinking. We have found that various climate scenarios have helped us identify material ESG-related factors for certain industries of the economy.

Yes, in order to assess future climate-related risks and opportunities

Describe

When evaluating companies for inclusion in our portfolio, our investment analysts model future performance based on sector, regional, and company-specific factors. We utilize scenario analysis as a component of our assessment when considering the business model, the financials, and the operations of a company.

No, our organisation does not currently carry out scenario analysis and/or modelling

SG 13.2

Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between sectors or geographic markets.

We do the following

- Allocation between asset classes
- Determining fixed income duration
- Allocation of assets between geographic markets
- Sector weightings
- Other, specify
- We do not consider ESG issues in strategic asset allocation

SG 13.4 CC	Describe how your organisation is using scenario analysis to manage climate-related risks and opportunities, including how the analysis has been interpreted, its results, and any future plans.
---------------	--

- Initial assessment

	Describe
--	----------

When we conduct initial assessments on companies, we include climate-related risks and opportunities into our analysis over at least a 5-10 year time horizon. These assessments include whether the company itself is exposed to any physical climate risks, as well as how the company is positioned to handle transition climate risks. Our analysts also begin assessing how companies are capitalizing on the opportunities associated with our changing world.

- Incorporation into investment analysis

	Describe
--	----------

The incorporation of scenario analysis to manage climate-related risks and opportunities starts with our initial assessment of companies and continues as part of the ongoing review of our holdings. As part of our proprietary Environmental Productivity Rating and Enduring Business Model Score frameworks, we are constantly assessing physical climate risks, transition climate risks, and climate opportunities and their impacts on a company's business model, operations, and financials. This analysis is completed from both a top-down (thematic and industry-level) and bottom-up (company-specific) perspective. We are actively working on ways to more systematically incorporate the TCFD disclosures of companies into our analysis. We are also assessing various scenario portfolio assessment tools to determine if they can enhance our overall portfolio construction process.

- Inform active ownership

	Describe
--	----------

We engage with current portfolio companies and potential portfolio companies on a regular basis which could include questions related to climate risk that stem from our scenario analysis. An example of this would be when the carbon price we model in our analysis is materially different from what a company is modeling or disclosing. Another example would be when we engage with companies on the types of emissions targets that are being set by management (e.g., science-based targets vs. regular percentage targets vs. no targets).

- Other

SG 13.5 CC	Indicate who uses this analysis.
---------------	----------------------------------

- Board members, trustees, C-level roles, Investment Committee
- Portfolio managers
- Dedicated responsible investment staff
- External managers
- Investment consultants/actuaries
- Other

specify

Investment Analysts

SG 13.6
CC

Indicate whether your organisation has evaluated the potential impact of climate-related risks, beyond the investment time horizon, on its investment strategy.

Yes

Describe

While we primarily focus on a five-year to 10-year time horizon when considering investment possibilities, we evaluate the potential impact of climate-related risks well beyond the specified time horizon. In an effort to limit the average global temperature rise, transition risks associated with climate change will be present for decades to come. Moreover, physical climate risks will increase in quantity and magnitude over the long-term as the environment absorbs the impacts of global temperature increases and the associated weather events. A company's ability to plan for these risks and build its resilience will be better positioned to succeed in our changing world.

No

SG 13.7
CC

Indicate whether a range of climate scenarios is used.

- Analysis based on a 2°C or lower scenario
- Analysis based on an abrupt transition, consistent with the Inevitable Policy Response
- Analysis based on a 4°C or higher scenario
- No, a range is not used

SG 13.8
CC

Indicate the climate scenarios your organisation uses.

Provider	Scenario used
IEA	<input type="checkbox"/> Beyond 2 Degrees Scenario (B2DS)
IEA	<input checked="" type="checkbox"/> Energy Technology Perspectives (ETP) 2 Degrees scenario
IEA	<input type="checkbox"/> Sustainable Development Scenario (SDS)
IEA	<input type="checkbox"/> New Policy Scenario (NPS)
IEA	<input type="checkbox"/> Current Policy Scenario (CPS)
IRENA	<input type="checkbox"/> RE Map
Greenpeace	<input type="checkbox"/> Advanced Energy [R]evolution
Institute for Sustainable Development	<input type="checkbox"/> Deep Decarbonisation Pathway Project (DDPP)
Bloomberg	<input checked="" type="checkbox"/> BNEF reference scenario
IPCC	<input type="checkbox"/> Representative Concentration Pathway (RCP) 8.5
IPCC	<input checked="" type="checkbox"/> RPC 6
IPCC	<input type="checkbox"/> RPC 4.5
IPCC	<input checked="" type="checkbox"/> RPC 2.6
Other	<input type="checkbox"/> Other (1)
Other	<input type="checkbox"/> Other (2)
Other	<input type="checkbox"/> Other (3)

SG 14	Mandatory to Report Voluntary to Disclose	Public	Additional Assessed	PRI 1
-------	---	--------	---------------------	-------

SG 14.1 Some investment risks and opportunities arise as a result of long term trends. Indicate which of the following are considered.

- Changing demographics
- Climate change
- Resource scarcity
- Technological developments
- Other, specify(1)

other description (1)

Evolving food/agricultural systems

- Other, specify(2)

other description (2)

Decarbonization

- None of the above

SG 14.2 Indicate which of the following activities you have undertaken to respond to climate change risk and opportunity

- Established a climate change sensitive or climate change integrated asset allocation strategy
- Targeted low carbon or climate resilient investments

Specify the AUM invested in low carbon and climate resilient portfolios, funds, strategies or asset classes.

	trillions	billions	millions	thousands	hundreds
Total AUM			54	000	000
Currency	USD				
Assets in USD			54	000	000

Specify the framework or taxonomy used.

Our entire fund is based on investing in companies that have lower emissions vs their peers.

- Phase out your investments in your fossil fuel holdings
- Reduced portfolio exposure to emissions intensive or fossil fuel holdings
- Used emissions data or analysis to inform investment decision making
- Sought climate change integration by companies
- Sought climate supportive policy from governments
- Other, specify
- None of the above

SG 14.3

Indicate which of the following tools the organisation uses to manage climate-related risks and opportunities.

- Scenario analysis
- Disclosures on emissions risks to clients/trustees/management/beneficiaries
- Climate-related targets
- Encouraging internal and/or external portfolio managers to monitor emissions risks
- Emissions-risk monitoring and reporting are formalised into contracts when appointing managers
- Weighted average carbon intensity
- Carbon footprint (scope 1 and 2)
- Portfolio carbon footprint
- Total carbon emissions
- Carbon intensity
- Exposure to carbon-related assets
- Other emissions metrics
- Other, specify
- None of the above

SG 14 CC	Voluntary	Public		General
SG 14.6 CC	Provide further details on the key metric(s) used to assess climate-related risks and opportunities.			

Metric Type	Coverage	Purpose	Metric Unit	Metric Methodology
Climate-related targets	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	To measure the performance of potential and existing holdings vs peers and over time.	Science Based Targets, internal corporate targets that follow the emissions pathway laid out in the Paris Accord.	Corporate Disclosed Environmental Data.
Weighted average carbon intensity	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	To measure the performance of potential and existing holdings vs peers and over time.	CO2e	Corporate Disclosed Environmental Data.
Carbon footprint (scope 1 and 2)	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	To measure the performance of potential and existing holdings vs peers and over time.	CO2e	Corporate Disclosed Environmental Data.
Portfolio carbon footprint	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	To measure the footprint of the companies within our portfolios.	CO2e	Corporate Disclosed Environmental Data.
Total carbon emissions	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	To measure the footprint of the companies within our portfolios.	CO2e	Corporate Disclosed Environmental Data.
Carbon intensity	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	To measure the performance of potential and existing holdings vs peers and over time.	Carbon intensity. CO2e/revenue.	Corporate Disclosed Environmental Data.
Exposure to carbon-related assets	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	Our assessment of energy companies includes a stranded asset screen.	Various	Corporate Disclosed Environmental Data.
Other emissions metrics	<input type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets			

**SG 14.7
CC**

Describe in further detail the key targets.

Targettype	Baseline year	Target year	Description	Attachments
<input type="checkbox"/> Absolute target <input checked="" type="checkbox"/> Intensity target	Emissions (scope 1 & scope 2)		We utilize corporate-disclosed environmental data to measure our portfolio's overall resource intensity progress.	
<input type="checkbox"/> Absolute target <input checked="" type="checkbox"/> Intensity target	Waste Stream.		We utilize corporate-disclosed environmental data to measure our portfolio's overall resource intensity progress.	
<input type="checkbox"/> Absolute target <input checked="" type="checkbox"/> Intensity target	Water.		We utilize corporate-disclosed environmental data to measure our portfolio's overall resource intensity progress.	
<input type="checkbox"/> Absolute target <input type="checkbox"/> Intensity target				
<input type="checkbox"/> Absolute target <input type="checkbox"/> Intensity target				

**SG 14.8
CC**

Indicate whether climate-related risks are integrated into overall risk management and explain the risk management processes used for identifying, assessing and managing climate-related risks.

- Processes for climate-related risks are integrated into overall risk management

Please describe

The assessment of climate-related risks and opportunities and their impacts on companies are embedded into our research, investment, and risk management processes. Risks and opportunities are reviewed from both a cross-sectional viewpoint and an industry/company-specific viewpoint since materiality varies by factor. These risks and opportunities are assessed by our analysts from both top-down and bottom-up perspectives as part of their initial assessments of companies, as well as part of their ongoing review of companies that are in the portfolio. These assessments include analyzing both existing and potential transition and physical climate risks and how they impact a company's business model, operations, and financials. To complete these assessments, we utilize our proprietary Environmental Productivity Rating and Enduring Business Model Score frameworks. Our investment team actively monitors the portfolio's footprint and regularly reports on our holdings' emissions, water, and waste intensity levels. We not only monitor trends in the data to help identify potential risks but also to assist in identifying potential opportunities for companies in the form of resource efficiencies, energy sources, etc. Our CIO and portfolio manager oversee that these risks and opportunities are assessed by the investment team.

- Processes for climate-related risks are not integrated into overall risk management

**SG 14.9
CC**

Indicate whether your organisation, and/or external investment manager or service providers acting on your behalf, undertake active ownership activities to encourage TCFD adoption.

Yes

Please describe

TCFD disclosures are part of what we consider ideal disclosure for companies. Our ideal disclosure document is available on our website and is part of our engagement initiatives with companies. We believe companies should consider the risks and opportunities around climate change into their business models and strategies.

No, we do not undertake active ownership activities.

No, we do not undertake active ownership activities to encourage TCFD adoption.

SG 15

Mandatory to Report Voluntary to Disclose

Public

Descriptive

PRI 1

SG 15.1

Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

Yes

SG 15.2

Indicate the percentage of your total AUM invested in environmental and social themed areas.

%

100

SG 15.3

Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description.

Area

Energy efficiency / Clean technology

Asset class invested

Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

12

Cash

Brief description and measures of investment

We consider key thematic throughout our investment process, including decarbonization, the electrification of everything, and technological innovations. Energy efficiency and clean technologies are naturally then considered within those key thematic. We consider those thematic in all investment decisions, though we do recognize that they are more materially relevant for some sectors over others.

- Renewable energy

Asset class invested

- Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

4

- Cash

Brief description and measures of investment

As demand for natural resources rises, we'll need to consider alternative ways to generate enough energy to support a growing population. As stated above, our key thematic of the electrification of everything and technological innovations are integral to our investment thought process. Renewable energies will play a key role in addressing the needs of our changing world.

- Green buildings

Asset class invested

- Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

4

- Cash

Brief description and measures of investment

The opportunity to more efficiently measure and manage the use of natural resources, specifically with regard to green house gas emissions from buildings, is undervalued in the current markets. Companies that offer solutions to make buildings greener are not only capitalizing on this market opportunity, but are also providing solutions to curb emissions and reduce dependency on natural resources. A key step in our investment process involves determining the intentionality of companies as well as identifying which companies are enabling change at a much larger scale.

- Sustainable forestry

Asset class invested

- Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

1

Cash

Brief description and measures of investment

We view forestry as a key environmental factor to consider in our reserach process. The production of goods which rely on forests potentially have high environmental and social costs, including greenhouse gas emissions, habitat and biodiversity loss, and social conflict, whose costs are not fully reflected in pricing or value assets. Sustainable forestry can be material when determining the enduringness of a company's business model.

Sustainable agriculture

Asset class invested

Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

13

Cash

Brief description and measures of investment

Soil supports and impacts essential elements of societies, including food production, water filtration and retention, forest growth, and general ecosystem health. Sustainable agriculture can be material when determining the enduringness of a company's business model. It is our view that the company's who implement more sustainable practices with regard to agriculture will be better positioned to thrive in the long-term.

Microfinance

SME financing

Social enterprise / community investing

Affordable housing

Education

Global health

Asset class invested

Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

18

Cash

Brief description and measures of investment

The threat of climate change not only effects the health of our environment, but also human health. We've identified several key environmental factors in our Environmental Productivity rating system to be used when evaluating companies for our portfolio. Those factors (carbon, water, and waste) pose immediate threats to global health if not intentionally measured and managed by investors, business leaders, and stakeholder organizations.

Water

Asset class invested

Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

12

Cash

Brief description and measures of investment

The impacts of water stresses reach across sectors - all companies may face physical, regulatory, or reputational risks if they operate or rely on operations in any water-stressed area.

Other area, specify

No