



CLIMATE TRANSPARENCY REPORT 2020

IG Wealth Management

About the Climate-related Disclosure Indicators

Climate has been identified as a top priority for PRI signatories, with over 70% of asset owners reporting this as the most important long-term trend they are acting on.

The FSB Task Force's guidance on climate-related financial disclosure aim to create a single framework for disclosure on assessment and management of climate-related risk. The recommendations, supported by investors representing US\$22 trillion, identify four main disclosures, Governance, Strategy, Risk Management, Metrics and Targets, and include specific guidance for asset owners and managers.

As a result, the PRI introduced climate-related disclosure indicators that can be used to align with the TCFD recommendations in the 2020 PRI Reporting Framework.

About this report

This report is an export of only the climate-related indicators from the 2020 Reporting Framework response. The full Public Transparency Report is available here (<https://reporting.unpri.org/surveys/PRI-reporting-framework-2020/-3894F248-6340-499B-9FE4-22382526F9B6/79894dbc337a40828d895f9402aa63de/html/2/?lang=en&a=1>). It shows the responses to all the completed climate indicators, even those you chose to keep private. It is designed for your internal review or – if you wish - to share with your stakeholders.

The PRI will not publish this report on its website if you have designated your 2020 climate reporting as “private”. Otherwise, you will be able to access the Climate Transparency Report of your organisation and that of other signatories on the [PRI website](#) and on the [Data Portal](#).

To easily locate information, there is a **Recommendation index** which summarises the indicators that signatories complete and disclose. The report presents information exactly as it was reported as per signatory preference. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory are presented in this report.

TCFD Recommendations Index

Strategy and Governance - CC			TCFD Recommendation			
Indicator	Reported	Disclosure	Governance	Strategy	Risk Management	Metrics & Targets
SG 01.6 CC	✓	Public				
SG 01.7 CC	-	Public				
SG 01.8 CC	-	Public				
SG 01.9 CC	✓	Public				
SG 01.10 CC	✓	Public				
SG 07.5 CC	✓	Private				
SG 07.6 CC	✓	Private				
SG 07.7 CC	-	Private				
SG 07.8 CC	✓	Private				
SG 13.1	✓	Public				
SG 13.2	✓	Public				
SG 13.4 CC	-					
SG 13.5 CC	-					
SG 13.6 CC	-					
SG 13.7 CC	-					
SG 13.8 CC	-					
SG 14.1	✓	Private				
SG 14.2	✓	Private				
SG 14.3	✓	Private				
SG 14.6 CC	✓	Private				
SG 14.7 CC	-	Private				
SG 14.8 CC	✓	Private				
SG 14.9 CC	✓	Private				
SG 15.1	✓	Private				
SG 15.2	✓	Private				
SG 15.3	✓	Private				

Symbol	Status
✓	The signatory has completed this sub-indicator
-	The signatory did not complete this sub-indicator.
	This indicator is relevant to the named TCFD recommendation
Within the first column "Indicator", indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.	

ORGANISATIONAL OVERVIEW

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

MAIN CHARACTERISTICS	
Name	IG Wealth Management
Signatory Category	Fund of funds, manager of managers, sub-advised products - Majority
Signatory Type	Investment Manager
Size	US\$ > 50 billion AUM
Main Asset Class	>50% Listed Equity Externally Managed
Signed PRI Initiative	2014
Region	North America
Country	Canada
Disclosure of Voluntary Indicators	16% from 38 Voluntary indicators

IG Wealth Management

Reported Information

Public version

Strategy and Governance

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

Investment policy

SG 01	Mandatory	Public	Core Assessed	General
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New selection options have been added to this indicator. Please review your prefilled responses carefully.

SG 01.1 Indicate if you have an investment policy that covers your responsible investment approach.

SG 01 CC	Mandatory to Report Voluntary to Disclose	Public	Descriptive	General
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SG 01.6 CC Indicate whether your organisation has identified transition and physical climate-related risks and opportunities and factored this into the investment strategies and products, within the organisation's investment time horizon.

- Yes
 No

Describe why your organisation has not yet gone through a process to identify transition and physical climate-related risks and opportunities.

IG Wealth Management, together with its parent company, IGM Financial, supports the Task Force for Climate-Related Financial Disclosure (TCFD) recommendations which includes a recommendation for asset managers to disclose the process used to identify transition and physical climate-related risks and opportunities in investment strategies and products.

At a corporate level, climate-related risks are considered through our Enterprise Risk Management process and opportunities are considered through the annual business planning process. See further details about the climate-related risks and opportunities that we have identified in our annual CDP reporting for IGM Financial.

As a result of the TCFD recommendations and the broader implications for climate change on the world, we recognize the importance of enhancing processes to assess climate risks and opportunities for our investment funds. In 2019, we began to review tools that will enable us to quantify climate-related metrics in our investment funds. As a first step, in 2020 we plan to evaluate carbon footprint and intensity metrics to enhance investment processes and assess potential for use in climate disclosures. We are also following industry developments regarding tools to analyse the resilience of our funds to climate scenarios in line with the Paris Agreement.

SG 01.8 CC Indicate whether the organisation publicly supports the TCFD?

- Yes
 No

SG 01.9 CC Indicate whether there is an organisation-wide strategy in place to identify and manage material climate-related risks and opportunities.

- Yes

Describe

We believe that financial services companies have an important role to play in addressing climate change. As part of our responsible management philosophy, we proactively consider climate-related impacts on our business.

The identification and assessment of risks at a company level is coordinated through the Enterprise Risk Management Department who provide oversight, analysis and reporting on the level of risks relative to the established risk appetite of the Corporation.

Business leaders are responsible for identifying risks, ongoing risk assessments and mitigation plans within their respective departments, which are overseen by the Chief Executive Officers of the respective operating companies, and ultimately by the executive-led IGM Risk Management Committee who meet on a quarterly basis to review enterprise-wide risks.

Through our risk assessments, climate-related risks identified include issues such as: demand we are not able to meet for environmentally-focused investment products and services, credit risk and asset volatility from carbon-exposed investments, and exposure to weather-related events that could impact our investments, corporate properties, information technology systems and business continuity plans.

IG Wealth Management's parent company, IGM Financial, demonstrates its commitment to manage climate related risks and opportunities through a long-standing participation in the annual CDP survey. In 2019, IGM Financial and subsidiaries signed the TCFD statement of support, completed a gap analysis to the recommendations, and set up a working group to close the gaps and to move forward with implementation.

No

SG 1.10 CC Indicate the documents and/or communications the organisation uses to publish TCFD disclosures.

- Public PRI Climate Transparency Report
- Annual financial filings
- Regular client reporting
- Member communications
- Other

specify

IGM CDP Report and IGM Corporate Responsibility Report

- We currently do not publish TCFD disclosures

Governance and human resources

ESG issues in asset allocation

SG 13	Mandatory	Public	Descriptive	PRI 1
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SG 13.1 Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

- Yes, in order to assess future ESG factors

Describe

Geographic exposures and ESG factors are or were considered in asset allocation modelling work

undertaken by the IG Investments - Investment Advisory Team.

- Yes, in order to assess future climate-related risks and opportunities
- No, our organisation does not currently carry out scenario analysis and/or modelling

SG 13.2

Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between sectors or geographic markets.

We do the following

- Allocation between asset classes
- Determining fixed income duration
- Allocation of assets between geographic markets
- Sector weightings
- Other, specify
- We do not consider ESG issues in strategic asset allocation