For specific reference to climate change and resilience, please refer to extract of the FY2018 Annual Report document and see page references relating to climate change and TCFD.
Climate Change Resilience

For several years Lendlease has identified climate change as a material risk to creating the best places. The Group continues to work with wider industry partners to develop plans to respond to the physical risks of climate change on our business.

We also acknowledge the dynamic and transitional risks and opportunities of climate change on our business segments, including policy fluctuations, market movements, technology evolution and reputational impacts. We recognise these risks and opportunities may differ by region.

This year the Lendlease Board endorsed the recommendations of the Task Force on Climate-related Financial Disclosure (TCFD). Key TCFD recommendations and Lendlease’s implementation approach are included in the table below.

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During FY18, the Board endorsed the recommendations of the TCFD and tasked Lendlease with assessing and reporting against climate risk for the organisation.

For several years Lendlease has identified climate change as a material risk to creating the best places. Lendlease recognises the importance of reducing its greenhouse gas impact on the environment. We report progress against this commitment annually through a reduction in weighted intensity. Our progress for FY18 will be published in October 2019.

Lendlease reports full financial year Scope 1 and 2 greenhouse gas emissions on its website (Lendlease.com) each year in October. Previous year disclosures may be found on this website.

Long Term Incentive (LTI): An incentive scheme which provides Lendlease equity or cash (in some circumstances) to participating executives. The main measure is if specified performance measures are met over a three or four year period.

Lost Time Injury Frequency Rate (LTIFR): An indicator and indicator of the workplace injury which prevents a worker from returning to duties the next day. LTIFR refers to the number of lost time injuries within a year, relative to the total number of hours worked in the financial year.

LTI (face value): Refers to the number of LTI performance securities granted multiplied by the Lendlease security price at the applicable time.

Market capitalisation: The number of securities on issue multiplied by the security price at year end.

Net debt: Borrowings, including certain other financial liabilities, less cash.

New work secured revenue: Estimated revenue to be earned from construction contracts secured during the period. New work is secured and forms part of Construction backlog revenue when formal contracts are signed.

People and Culture (P&C) Committee: The Board subcommittee that helps the Board fulfil its responsibilities in people management and reward policies. It is made up entirely of independent Non Executive Directors.

Profit after Tax (PAT): Profit after Tax attributable to securityholders, determined in accordance with Australian Accounting Standards.

Public Private Partnerships (PPP): A joint procurement arrangement for infrastructure development contracts between the public and private sectors.

Residential for Rent: Residential apartments, typically in the form of an entire building, that are available for rent as separate dwellings. Lendlease and its capital partners maintain ownership of these apartments.

Return on Equity (ROE): ROE is calculated using annual statutory Profit after Tax attributable to securityholders divided by the arithmetic average of beginning, half year and year end weighted share capital. It is often expressed as a percentage.

Securityholders: An individual or entity that owns Lendlease securities.

Senior executive: Employees who hold a position at Executive level according to the Lendlease Career Job Framework. This generally includes Regional Business Unit Heads, Regional Function Heads and in some cases, direct reports to Group Function Heads.

Short Term Incentive (STI): Incentives awarded with direct reference to the achievement of Group, regional and individual performance. The measures are selected annually and align to our long term strategic priorities.

Total Package Value (TPV): Salary plus the value of salary package items such as moter vehicles and parking and compulsory superannuation contributions paid on behalf of an employee.

Total Shareholder Return (TSR): The movement in a company’s share price over a period, dividend yield and any return of capital over a specific period. It is often expressed as a percentage.

Weighted average number of securities: The time weighted number of securities outstanding during the period.
ANNUAL GENERAL MEETING 2018
The Annual General Meeting of shareholders of Lendlease Corporation Limited and the general meeting of unitholders of Lendlease Trust (together, Lendlease Group) will be held at 10am on Friday 16 November 2018, Four Seasons Hotel, 199 George Street Sydney. Full details will be provided in the Notice of Meetings.

2018 FINANCIAL CALENDAR
22 August Full Year Results Announced
28 August Security Price Ex Distribution
21 September Final Distribution Payable
16 November Annual General Meeting

2019 FINANCIAL CALENDAR
22 February Half Year Results Announced
28 February Security Price Ex Distribution
1 March Interim Distribution Record Date
20 March Interim Distribution Payable
Please note that the timing of events can be subject to change. A current calendar is available online at www.lendlease.com.

ENTITY DETAILS
Lendlease Corporation Limited
ABN 32 000 226 228
Incorporated in NSW Australia
Lendlease Responsible Entity Limited
ABN 72 122 883 185
AFS Licence 308983 as responsible entity for Lendlease Trust
ABN 39 944 184 773
ARSN 128 052 595

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W: www.computershare.com.au

Please note that the timing of events can be subject to change. A current calendar is available online at www.lendlease.com.