



# CLIMATE TRANSPARENCY REPORT 2020

Triple Jump

# About the Climate-related Disclosure Indicators

Climate has been identified as a top priority for PRI signatories, with over 70% of asset owners reporting this as the most important long-term trend they are acting on.

The FSB Task Force's guidance on climate-related financial disclosure aim to create a single framework for disclosure on assessment and management of climate-related risk. The recommendations, supported by investors representing US\$22 trillion, identify four main disclosures, Governance, Strategy, Risk Management, Metrics and Targets, and include specific guidance for asset owners and managers.

As a result, the PRI introduced climate-related disclosure indicators that can be used to align with the TCFD recommendations in the 2020 PRI Reporting Framework.

## About this report

This report is an export of only the climate-related indicators from the 2020 Reporting Framework response. The full Public Transparency Report is available here (<https://reporting.unpri.org/surveys/PRI-reporting-framework-2020/-2129D426-1E93-4129-A6E1-BB059EA3456C/79894dbc337a40828d895f9402aa63de/html/2/?lang=en&a=1>). It shows the responses to all the completed climate indicators, even those you chose to keep private. It is designed for your internal review or – if you wish - to share with your stakeholders.

The PRI will not publish this report on its website if you have designated your 2020 climate reporting as “private”. Otherwise, you will be able to access the Climate Transparency Report of your organisation and that of other signatories on the [PRI website](#) and on the [Data Portal](#).

To easily locate information, there is a **Recommendation index** which summarises the indicators that signatories complete and disclose. The report presents information exactly as it was reported as per signatory preference. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory are presented in this report.

# TCFD Recommendations Index

| Strategy and Governance - CC |          |            | TCFD Recommendation |          |                 |                   |
|------------------------------|----------|------------|---------------------|----------|-----------------|-------------------|
| Indicator                    | Reported | Disclosure | Governance          | Strategy | Risk Management | Metrics & Targets |
| SG 01.6 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 01.7 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 01.8 CC                   | -        | Public     |                     |          |                 |                   |
| SG 01.9 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 01.10 CC                  | ✓        | Public     |                     |          |                 |                   |
| SG 07.5 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 07.6 CC                   | -        | Public     |                     |          |                 |                   |
| SG 07.7 CC                   | -        | Public     |                     |          |                 |                   |
| SG 07.8 CC                   | -        | Public     |                     |          |                 |                   |
| SG 13.1                      | ✓        | Public     |                     |          |                 |                   |
| SG 13.2                      | ✓        | Public     |                     |          |                 |                   |
| SG 13.4 CC                   | -        |            |                     |          |                 |                   |
| SG 13.5 CC                   | -        |            |                     |          |                 |                   |
| SG 13.6 CC                   | -        |            |                     |          |                 |                   |
| SG 13.7 CC                   | -        |            |                     |          |                 |                   |
| SG 13.8 CC                   | -        |            |                     |          |                 |                   |
| SG 14.1                      | ✓        | Private    |                     |          |                 |                   |
| SG 14.2                      | ✓        | Private    |                     |          |                 |                   |
| SG 14.3                      | ✓        | Private    |                     |          |                 |                   |
| SG 14.6 CC                   | -        |            |                     |          |                 |                   |
| SG 14.7 CC                   | -        |            |                     |          |                 |                   |
| SG 14.8 CC                   | -        |            |                     |          |                 |                   |
| SG 14.9 CC                   | -        |            |                     |          |                 |                   |
| SG 15.1                      | ✓        | Public     |                     |          |                 |                   |
| SG 15.2                      | ✓        | Public     |                     |          |                 |                   |
| SG 15.3                      | ✓        | Public     |                     |          |                 |                   |

| Symbol   | Status  |
|--|---|
| ✓  | The signatory has completed this sub-indicator              |
| -  | The signatory did not complete this sub-indicator.          |
|  | This indicator is relevant to the named TCFD recommendation |
| Within the first column "Indicator", indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete. |   |

# ORGANISATIONAL OVERVIEW

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

## MAIN CHARACTERISTICS

|   |                                  |
|---|----------------------------------|
| <b>Name</b>                               | Triple Jump                      |
| <b>Signatory Category</b>                 | Fund Management - Majority       |
| <b>Signatory Type</b>                     | Investment Manager               |
| <b>Size</b>                               | US\$ 0.1 - 0.99 billion AUM      |
| <b>Main Asset Class</b>                   | Multi-Asset                      |
| <b>Signed PRI Initiative</b>              | 2012                             |
| <b>Region</b>                             | Europe                           |
| <b>Country</b>                            | Netherlands                      |
| <b>Disclosure of Voluntary Indicators</b> | 93% from 38 Voluntary indicators |

# Triple Jump

## Reported Information

### Public version

### Strategy and Governance

## PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## Investment policy

|       |           |        |               |         |
|-------|-----------|--------|---------------|---------|
| SG 01 | Mandatory | Public | Core Assessed | General |
|-------|-----------|--------|---------------|---------|

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**SG 01.1** Indicate if you have an investment policy that covers your responsible investment approach.

|          |   |        |             |         |
|----------|---|--------|-------------|---------|
| SG 01 CC | Mandatory to Report Voluntary to Disclose | Public | Descriptive | General |
|----------|---|--------|-------------|---------|

**SG 01.6 CC** Indicate whether your organisation has identified transition and physical climate-related risks and opportunities and factored this into the investment strategies and products, within the organisation's investment time horizon.

Yes

Describe the identified transition and physical climate-related risks and opportunities and how they have been factored into the investment strategies/products.

Triple Jump is in the process of developing an approach to measuring the carbon footprint of its portfolio based on its sectoral and geographic exposure. Although the carbon footprints of financial institutions we invest in are relatively small, the aggregate emissions of their clients - even if for our portfolio these are microenterprises and SMEs - particularly in manufacturing or agricultural sectors, can be significant and must be managed. Beyond developing an approach to measuring our portfolio's footprint we also actively search for investees who are promoting 'green financing', i.e. financing activities that have environmental benefits.

Second, we launched the Energy Entrepreneurs Growth Fund (EEGF), which invests into access-to-energy companies that cater to off-grid populations in Sub-Saharan African. These companies provide solar panels, for instance, which substitute peoples' use of fossil fuel-based alternatives, such as kerosene lanterns. The aggregate avoided emissions of this growing market has already been substantial.

Finally, Triple Jump is also in the stages of managing the carbon emissions of our own activities. This includes better oversight and reduction in our business travelling and commuting, office energy, gas and water use, and waste.

No

**SG 01.7 CC** Indicate whether the organisation has assessed the likelihood and impact of these climate risks?

Yes

No

Describe why your organisation has not yet assessed the likelihood and impact of climate risks

We have not yet precisely assessed the likelihood and impact of climate risks. As we are predominantly invest in microfinance institutions and financial intermediaries in emerging markets, we are at somewhat of a distance from the risks faced by end-client on the ground. This makes it difficult to assess with any certainty the likelihood or timescales of climate change risks.

**SG 01.8  
CC**

Indicate whether the organisation publicly supports the TCFD?

- Yes
- No

Explain the rationale

We fully support the TCFD and promoting enhanced transparency around climate change risks. However, we have not yet publicly disclosed our support.

**SG 01.9  
CC**

Indicate whether there is an organisation-wide strategy in place to identify and manage material climate-related risks and opportunities.

- Yes

Describe

Our company-wide climate change strategy starts with excluding investments in companies that operate in environmentally damaging sectors. We are now in the process of establishing a carbon neutral strategy that seeks to measure, manage, and reduce the total emissions of the company, both internally and related to our investments.

- No

**SG 1.10  
CC**

Indicate the documents and/or communications the organisation uses to publish TCFD disclosures.

- Public PRI Climate Transparency Report
- Annual financial filings
- Regular client reporting
- Member communications
- Other
- We currently do not publish TCFD disclosures

## Governance and human resources

**SG 07 CC**

**Mandatory to Report Voluntary to Disclose**

**Public**

**Descriptive**

**General**

**SG 07.5  
CC**

Indicate the roles in the organisation that have oversight, accountability and/or management responsibilities for climate-related issues.

Board members or trustees

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Risk Officer (CRO), Investment Committee

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Investment analysts

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Dedicated responsible investment staff

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

**ESG issues in asset allocation**

|       |           |        |             |       |
|-------|-----------|--------|-------------|-------|
| SG 13 | Mandatory | Public | Descriptive | PRI 1 |
|-------|-----------|--------|-------------|-------|

**SG 13.1** Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

- Yes, in order to assess future ESG factors

Describe

As part of our new access-to-energy fund, we have projected the expected impact on job creation, beneficiaries gaining access, female-led SMEs and households gaining access, growth in income, and CO2 emissions avoided - as a result of our investment activities. We have also analyzed the potential ESG issues.

- Yes, in order to assess future climate-related risks and opportunities
- No, our organisation does not currently carry out scenario analysis and/or modelling

**SG 13.2** Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between sectors or geographic markets.

We do the following

- Allocation between asset classes
- Determining fixed income duration
- Allocation of assets between geographic markets
- Sector weightings
- Other, specify
- We do not consider ESG issues in strategic asset allocation



**SG 15.1** Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

Yes

**SG 15.2** Indicate the percentage of your total AUM invested in environmental and social themed areas.

%

100

**SG 15.3** Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description.

Area

- Energy efficiency / Clean technology
- Renewable energy

Asset class invested

- Private equity
- Inclusive finance

Percentage of AUM (+/-5%) per asset class invested in the area

5

Brief description and measures of investment

We have just launched a new fund, the Energy Entrepreneurs Growth Fund, that is committed to increasing access-to-energy for off-grid populations in Sub-Saharan Africa. This achieved by providing debt, equity, and mezzanine financing instruments to companies that sell clean energy systems, such as solar panels.

- Green buildings
- Sustainable forestry
- Sustainable agriculture
- Microfinance

Asset class invested

- Private equity
- Inclusive finance

Percentage of AUM (+/-5%) per asset class invested in the area

59

### Brief description and measures of investment

Through four funds that we manage, Triple Jump provides financing to microfinance institutions (MFIs) in developing countries. These are identified as institutions providing relatively small loans to lower income segments of the population. While there is no strict criteria applied to determine an MFI, each potential investee's fit with the fund mandate is analyzed by the investment and ESG team, and approved by the Investment Committee.

- SME financing

### Asset class invested

- Private equity
- Inclusive finance

### Percentage of AUM (+/-5%) per asset class invested in the area

36

### Brief description and measures of investment

Through the Dutch Good Growth Fund, Triple Jump provides financing to funds that invest in SMEs in developing countries. SMEs are defined as companies with fewer than 250 employees and less than USD 2 million in annual revenues.

- Social enterprise / community investing
- Affordable housing

### Asset class invested

- Private equity
- Inclusive finance

### Percentage of AUM (+/-5%) per asset class invested in the area

11

### Brief description and measures of investment

Through the MicroBuild fund, Triple Jump supplies debt capital specifically for housing solutions that financial intermediaries offer to their low-income end-clients. Solutions are evaluated on a case-by-case basis, by should always work to make housing more affordable.

- Education
- Global health
- Water
- Other area, specify

No

