



LEA 02	Disclosures: Mandatory	Reason for Interaction	Principle: PRI 1, 2, 3
Individual/ internal staff engagements	<p><input checked="" type="checkbox"/> To support investment decision-making in a company's business</p> <p><input checked="" type="checkbox"/> To influence corporate transition or identify the need for a transition</p> <p><input checked="" type="checkbox"/> To engage internal ESG issues</p> <p><input type="checkbox"/> Other: specify</p> <p><input type="checkbox"/> We do not engage via internal staff</p>	<p><input checked="" type="checkbox"/> To support investment decision-making in a company's business</p> <p><input checked="" type="checkbox"/> To influence corporate transition or identify the need for a transition</p> <p><input checked="" type="checkbox"/> To engage internal ESG issues</p> <p><input type="checkbox"/> Other: specify</p> <p><input type="checkbox"/> We do not engage via collaborative engagements</p>	
Collaborative engagements	<p><input checked="" type="checkbox"/> To support investment decision-making in a company's business</p> <p><input checked="" type="checkbox"/> To influence corporate transition or identify the need for a transition</p> <p><input checked="" type="checkbox"/> To engage internal ESG issues</p> <p><input type="checkbox"/> Other: specify</p> <p><input type="checkbox"/> We do not engage via collaborative engagements</p>		
Service provider engagements	<p><input checked="" type="checkbox"/> To support investment decision-making in a company's business</p> <p><input checked="" type="checkbox"/> To influence corporate transition or identify the need for a transition</p> <p><input checked="" type="checkbox"/> To engage internal ESG issues</p> <p><input type="checkbox"/> Other: specify</p> <p><input type="checkbox"/> We do not engage via service providers</p>		

# RI TRANSPARENCY REPORT

## 2020

Abbott Capital

## About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the [PRI website](#), ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation's response to the PRI during the 2020 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a **Principles index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

## Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six [Principles for Responsible Investment](#). It can be used by stakeholders as an 'at-a-glance' summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the 'General' column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

Symbol	Status
✓	The signatory has completed all mandatory parts of this indicator
☑	The signatory has completed some parts of this indicator
🔒	This indicator was not relevant for this signatory
-	The signatory did not complete any part of this indicator
Ⓜ	The signatory has flagged this indicator for internal review

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

# Principles Index

Organisational Overview				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
OO TG		🔒	n/a							
OO 01	Signatory category and services	✓	Public							✓
OO 02	Headquarters and operational countries	✓	Public							✓
OO 03	Subsidiaries that are separate PRI signatories	✓	Public							✓
OO 04	Reporting year and AUM	✓	Public							✓
OO 05	Breakdown of AUM by asset class	✓	Asset mix disclosed in OO 06							✓
OO 06	How would you like to disclose your asset class mix	✓	Public							✓
OO 07	Fixed income AUM breakdown	🔒	n/a							✓
OO 08	Segregated mandates or pooled funds	✓	Private							✓
OO 09	Breakdown of AUM by market	✓	Public							✓
OO 10	Active ownership practices for listed assets	🔒	n/a							✓
OO 11	ESG incorporation practices for all assets	✓	Public							✓
OO 12	Modules and sections required to complete	✓	Public							✓
OO LE 01	Breakdown of listed equity investments by passive and active strategies	🔒	n/a							✓
OO LE 02	Reporting on strategies that are <10% of actively managed listed equities	🔒	n/a							✓
OO FI 01	Breakdown of fixed income investments by passive and active strategies	🔒	n/a							✓
OO FI 02	Reporting on strategies that are <10% of actively managed fixed income	🔒	n/a							✓
OO FI 03	Fixed income breakdown by market and credit quality	🔒	n/a							✓
OO SAM 01	Breakdown of externally managed investments by passive and active strategies	🔒	n/a							✓
OO PE 01	Breakdown of private equity investments by strategy	🔒	n/a							✓
OO PE 02	Typical level of ownership in private equity investments	🔒	n/a							✓
OO PR 01	Breakdown of property investments	🔒	n/a							✓
OO PR 02	Breakdown of property assets by management	🔒	n/a							✓
OO PR 03	Largest property types	🔒	n/a							✓
OO INF 01	Breakdown of infrastructure investments	🔒	n/a							✓
OO INF 02	Breakdown of infrastructure assets by management	🔒	n/a							✓
OO INF 03	Largest infrastructure sectors	🔒	n/a							✓
OO HF 01	Breakdown of hedge funds investments by strategies	🔒	n/a							✓
OO End	Module confirmation page	✓	-							

CCStrategy and Governance				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
SG 01	RI policy and coverage	✓	Public							✓
SG 01 CC	Climate risk	✓	Private							✓
SG 02	Publicly available RI policy or guidance documents	✓	Public						✓	
SG 03	Conflicts of interest	✓	Public							✓
SG 04	Identifying incidents occurring within portfolios	✓	Private							✓
SG 05	RI goals and objectives	✓	Public							✓
SG 06	Main goals/objectives this year	✓	Private							✓
SG 07	RI roles and responsibilities	✓	Public							✓
SG 07 CC	Climate-issues roles and responsibilities	✓	Private							✓
SG 08	RI in performance management, reward and/or personal development	✓	Private							✓
SG 09	Collaborative organisations / initiatives	✓	Public				✓	✓		
SG 09.2	Assets managed by PRI signatories	✓	Private	✓						
SG 10	Promoting RI independently	✓	Public				✓			
SG 11	Dialogue with public policy makers or standard setters	✓	Private				✓	✓	✓	
SG 12	Role of investment consultants/fiduciary managers	✓	Public				✓			
SG 13	ESG issues in strategic asset allocation	✓	Public	✓						
SG 13 CC		🔒	n/a							✓
SG 14	Long term investment risks and opportunity	✓	Private	✓						
SG 14 CC		✓	Private							✓
SG 15	Allocation of assets to environmental and social themed areas	✓	Private	✓						
SG 16	ESG issues for internally managed assets not reported in framework	🔒	n/a							✓
SG 17	ESG issues for externally managed assets not reported in framework	🔒	n/a							✓
SG 18	Innovative features of approach to RI	✓	Private							✓
SG 19	Communication	✓	Public		✓				✓	
SG End	Module confirmation page	✓	-							

Indirect – Manager Selection, Appointment and Monitoring				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
SAM 01	ESG incorporation strategies	🔒	n/a	✓						
SAM 02	Selection processes (LE and FI)	✓	Public	✓						
SAM 03	Evaluating engagement and voting practices in manager selection (listed equity/fixed income)	🔒	n/a		✓					
SAM 04	Appointment processes (listed equity/fixed income)	🔒	n/a	✓						
SAM 05	Monitoring processes (listed equity/fixed income)	✓	Public	✓						
SAM 06	Monitoring on active ownership (listed equity/fixed income)	🔒	n/a	✓						
SAM 07	Percentage of (proxy) votes	🔒	n/a		✓					
SAM 08	Percentage of externally managed assets managed by PRI signatories	✓	Private	✓						
SAM 09	Examples of ESG issues in selection, appointment and monitoring processes	✓	Public	✓						✓
SAM End	Module confirmation page	✓	-							

Confidence building measures				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
CM1 01	Assurance, verification, or review	✓	Public							✓
CM1 02	Assurance of last year`s PRI data	✓	Public							✓
CM1 03	Other confidence building measures	✓	Public							✓
CM1 04	Assurance of this year`s PRI data	✓	Public							✓
CM1 05	External assurance	🔒	n/a							✓
CM1 06	Assurance or internal audit	🔒	n/a							✓
CM1 07	Internal verification	✓	Public							✓
CM1 01 End	Module confirmation page	✓	-							

# Abbott Capital

## Reported Information

### Public version

### Organisational Overview

## PRI disclaimer

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## Basic information

OO 01

Mandatory

Public

Gateway/Peering

General

OO 01.1

Select the services and funds you offer

Select the services and funds you offer	% of asset under management (AUM) in ranges
Fund management	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Fund of funds, manager of managers, sub-advised products	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50%
Other	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Total 100%	

Further options (may be selected in addition to the above)

- Hedge funds
- Fund of hedge funds

OO 01.2

Additional information. [Optional]

Abbott was founded in 1986 with the objective of providing long-term continuity and accountability in private equity portfolio management. As a leading independent investment adviser specializing in the creation and management of private equity investment programs, Abbott focuses exclusively on private equity by making investments for both commingled funds sponsored by Abbott (the "Abbott Funds") and separate account clients in professionally managed venture capital, growth equity, buyout, and special situations funds. Since inception, Abbott has committed more than \$20 billion to more than 500 private equity investments on behalf of our clients.

Abbott is owned by its Managing Directors and retired co-founder, and its entire staff is focused exclusively on the investment, management, and administration of private equity assets. Abbott provides its investors long-term continuity and accountability in private equity investment management, managing assets for a global investor base comprised of public, corporate, and multi-employer pension funds, foundations, endowments, family offices, and high net worth individuals. As a member of a select group of managers that have managed private equity investment programs for over 30 years, Abbott has a proven ability to manage assets through the various phases of private equity investing including investment, monitoring, distribution, and liquidation. Abbott's long-term experience and position in the private equity market strengthens all aspects of our business, whether in gaining access to sought-after funds, honing our due diligence and portfolio construction disciplines, or in enhancing our client servicing efforts.



OO 02	Mandatory	Public	Peering	General
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**OO 02.1** | Select the location of your organisation's headquarters.

United States

**OO 02.2** | Indicate the number of countries in which you have offices (including your headquarters).

- 1
- 2-5
- 6-10
- >10

**OO 02.3** | Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

53

**OO 02.4** | Additional information. [Optional]

As of 3/8/2020, Abbott had a total of 53 full-time employees.

OO 03	Mandatory	Public	Descriptive	General
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**OO 03.1** | Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- Yes
- No

OO 04	Mandatory	Public	Gateway/Peering	General
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**OO 04.1** | Indicate the year end date for your reporting year.

31/12/2019

**OO 04.2** | Indicate your total AUM at the end of your reporting year.

Include the AUM of subsidiaries, but exclude advisory/execution only assets, and exclude the assets of your PRI signatory subsidiaries that you have chosen not to report on in OO 03.2

	trillions	billions	millions	thousands	hundreds
Total AUM		9	103	400	656
Currency	USD				
Assets in USD		9	103	400	656

Not applicable as we are in the fund-raising process

**OO 04.4**

Indicate the assets which are subject to an execution and/or advisory approach. Provide this figure based on the end of your reporting year

	trillions	billions	millions	thousands	hundreds
Total AUM			570	037	581
Currency	USD				
Assets in USD			570	037	581

Not applicable as we do not have any assets under execution and/or advisory approach

**OO 04.5** Additional information. [Optional]

OO 04.2: AUM is defined as (unfunded commitments + NAV) and does not include non-discretionary assets for which Abbott does not provide continuous and regular supervisory or management services but provides ongoing investment monitoring, valuation, and reporting functions. AUM provided is as of 9/30/2019, which is the most recently available information.

**OO 06** **Mandatory** **Public** **Descriptive** **General**

**OO 06.1** Select how you would like to disclose your asset class mix.

as percentage breakdown

	Internally managed (%)	Externally managed (%)
Listed equity	0	0
Fixed income	0	0
Private equity	0	100
Property	0	0
Infrastructure	0	0
Commodities	0	0
Hedge funds	0	0
Fund of hedge funds	0	0
Forestry	0	0
Farmland	0	0
Inclusive finance	0	0
Cash	0	0
Money market instruments	0	0
Other (1), specify	0	0

Other (2), specify	0	0
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as broad ranges

**OO 06.2** Publish asset class mix as per attached image [Optional].

**OO 06.3** Indicate whether your organisation has any off-balance sheet assets [Optional].

- Yes
- No

**OO 06.5** Indicate whether your organisation uses fiduciary managers.

- Yes, we use a fiduciary manager and our response to OO 5.1 is reflective of their management of our assets.
- No, we do not use fiduciary managers.

<b>OO 09</b>	<b>Mandatory</b>	<b>Public</b>	<b>Peering</b>	<b>General</b>
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**OO 09.1** Indicate the breakdown of your organisation's AUM by market.

100	Developed Markets
0	Emerging Markets
0	Frontier Markets
0	Other Markets
100%	Total 100%

**Asset class implementation gateway indicators**

<b>OO 11</b>	<b>Mandatory</b>	<b>Public</b>	<b>Gateway</b>	<b>General</b>
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**OO 11.2**

Select the externally managed assets classes in which you and/or your investment consultants address ESG incorporation in your external manager selection, appointment and/or monitoring processes.

Asset class	ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes
Private equity	<div data-bbox="384 479 1474 564" style="background-color: #0070C0; color: white; padding: 5px;">Private equity - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</div> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process</li> <li><input type="checkbox"/> We incorporate ESG into our external manager appointment process</li> <li><input checked="" type="checkbox"/> We incorporate ESG into our external manager monitoring process</li> <li><input type="checkbox"/> We do not do ESG incorporation</li> </ul>

**OO 11.4**

Provide a brief description of how your organisation includes responsible investment considerations in your investment manager selection, appointment and monitoring processes.

Abbott reviews and evaluates general partners' ESG policies and approaches as a part of our diligence process when evaluating new investment opportunities, and monitors general partners' reporting of and response to any ESG-related developments when reviewing active fund performance.

**Team**

Abbott has appointed Matthew M. Smith, one of its Managing Directors on the Investment team, to serve as the company's ESG Officer. Additionally, Abbott's portfolio managers are responsible for obtaining information from general partners about their ESG policies and presenting that information to Abbott's full Investment team during the investment review process. As Abbott's ESG research efforts are conducted by the Investment team, ESG policies are factored into investment decisions throughout the investment process.

**Selection**

Among other considerations, Abbott incorporates several ESG factors into its decision-making process. The weighting of such factors vary from opportunity to opportunity, and in some cases, specific factors may have more importance than others. Those factors include, but are not limited to:

- The Manager's overall investment strategy and how ESG objectives relate to it
- ESG reporting capabilities
- Time horizon of the general partner's investment strategy
- Quality of the general partner's investment policy as it relates to ESG
- General partner's investment approach and how ESG objectives are implemented in their investment process
- Level of general partner's ESG expertise
- Evidence of results of a general partner's ESG implementation practices

ESG factors that do not align with Abbott's investment objectives may cause the firm to pass on a potential investment. The main ESG factor that may affect Abbott's portfolios is governance and incentive alignment.

**Monitoring**

Throughout the term of a private equity investment, Abbott monitors the actions of its general partners by attending their annual meetings and where possible, and obtaining advisory board seats among other things. Abbott often has the opportunity to encourage both appropriate transparency in reporting and effective governance decisions. Abbott's participation on the advisory board of many private equity funds provides an additional forum to discuss relevant SRI/ESG developments directly with the manager and fellow limited partners. Effective risk management requires active and continuous communication between Abbott and the managers to whom we entrust our clients' assets, and we believe that this active communication provides Abbott the ability to quickly and efficiently address developments, whether about SRI/ESG concerns, or any other aspect of the fund or industry. Abbott may review several ESG factors when monitoring general partners, including, but not limited to:

- Investment restrictions and any controversial investment decisions

- ESG portfolio characteristics
- Information on any ESG incidents
- Discussion points related to ESG policies as they arise

OO 12	Mandatory	Public	Gateway	General
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**OO 12.1** Below are all applicable modules or sections you may report on. Those which are mandatory to report (asset classes representing 10% or more of your AUM) are already ticked and read-only. Those which are voluntary to report on can be opted into by ticking the box.

**Core modules**

- Organisational Overview
- Strategy and Governance

**RI implementation via external managers**

**Indirect - Selection, Appointment and Monitoring of External Managers**

- Private Equity

**Closing module**

- Closing module

# Abbott Capital

## Reported Information

### Public version

### Strategy and Governance

## PRI disclaimer

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## Investment policy

SG 01

Mandatory

Public

Core Assessed

General

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

SG 01.1

Indicate if you have an investment policy that covers your responsible investment approach.

Yes

SG 01.2

Indicate the components/types and coverage of your policy.

Select all that apply

Policy components/types	Coverage by AUM
<input checked="" type="checkbox"/> Policy setting out your overall approach <input type="checkbox"/> Formalised guidelines on environmental factors <input type="checkbox"/> Formalised guidelines on social factors <input checked="" type="checkbox"/> Formalised guidelines on corporate governance factors <input checked="" type="checkbox"/> Fiduciary (or equivalent) duties <input checked="" type="checkbox"/> Asset class-specific RI guidelines <input type="checkbox"/> Sector specific RI guidelines <input type="checkbox"/> Screening / exclusions policy <input type="checkbox"/> Other, specify (1) <input type="checkbox"/> Other, specify(2)	<input checked="" type="radio"/> Applicable policies cover all AUM <input type="radio"/> Applicable policies cover a majority of AUM <input type="radio"/> Applicable policies cover a minority of AUM

SG 01.3

Indicate if the investment policy covers any of the following

- Your organisation's definition of ESG and/or responsible investment and it's relation to investments
- Your investment objectives that take ESG factors/real economy influence into account
- Time horizon of your investment
- Governance structure of organisational ESG responsibilities
- ESG incorporation approaches
- Active ownership approaches
- Reporting
- Climate change
- Understanding and incorporating client / beneficiary sustainability preferences
- Other RI considerations, specify (1)
- Other RI considerations, specify (2)



**SG 01.4**

Describe your organisation's investment principles and overall investment strategy, interpretation of fiduciary (or equivalent) duties, and how they consider ESG factors and real economy impact.

Abbott Capital was founded on the principle that long-term continuity and accountability are essential to constructing and managing high quality private equity portfolios.

Abbott has long believed that a private equity manager should be subject to high standards for governance and transparency, which help inform our core values:

- Client-centricity We apply a fiduciary mind-set to ensure that everything we do, every day, is ultimately about delivering a better solution or outcome for our clients.
- 
- Integrity We aim to recruit, mentor, develop and retain professionals who display the highest level of professional and personal integrity.
- 
- Intellectual Honesty We challenge ourselves to find the best ideas for our clients; we encourage open dialogue, apply critical thinking, and rely on unbiased research and analysis.
- 
- Diversity We believe that our business is stronger when it includes different perspectives, work experiences, and educational backgrounds, and we strive to maintain a firm that represents that diversity.
- 
- Collaboration We feel most engaged in a collegial and cooperative work environment where each of us displays the highest standards of professionalism and respect.
- 

We believe that these values are best understood by our investors, in a relationship that is open and transparent, and works to fulfil each investor's objectives.

**SG 01.5**

Provide a brief description of the key elements, any variations or exceptions to your investment policy that covers your responsible investment approach. [Optional]

ESG risks and opportunities are integrated into our investment process and client portfolios. Abbott's investment philosophy is grounded in a fundamental, bottom up approach that seeks to understand the future performance potential for each investment opportunity, based on a detailed evaluation of the general partner's team, key value drivers, demonstrated ability to deliver attractive returns in a variety of market environments, and clarity and feasibility of investment strategy.

As previously noted, Abbott reviews general partners' ESG factors when monitoring active funds, and when evaluating new investment opportunities, as part of its investment approach and process. Under its ESG approach, Abbott, where consistent with its fiduciary duty to its clients, undertakes the following activities when evaluating a manager:

1. Consider the manager's commitment to identifying and assessing SRI/ESG related risks and opportunities
2. Assess the resources available to a manager when seeking to integrate SRI/ESG into their investment process
3. Determine whether a manager's policies require it to seek to use government structures that provide for appropriate levels of oversight in the areas of audit, risk management and when conflicts arise

Abbott monitors the actions of its general partners by attending their annual meetings and where possible, obtaining advisory board seats. Abbott may review several ESG factors when monitoring general partners, including, but not limited to:

- Investment restrictions and any controversial investment decisions
- ESG portfolio characteristics
- Information on any ESG incidents

- Discussion points related to ESG policies as they arise

No

SG 02	Mandatory	Public	Core Assessed	PRI 6
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

<b>SG 02.1</b>	Indicate which of your investment policy documents (if any) are publicly available. Provide a URL and an attachment of the document.
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- Policy setting out your overall approach

	URL/Attachment
--	----------------

- URL

	URL
--	-----

<https://adviserinfo.sec.gov/Firm/106332>

- Attachment (will be made public)
- Formalised guidelines on corporate governance factors
- Fiduciary (or equivalent) duties
- Asset class-specific RI guidelines
- We do not publicly disclose our investment policy documents

<b>SG 02.2</b>	Indicate if any of your investment policy components are publicly available. Provide URL and an attachment of the document.
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- Your organisation's definition of ESG and/or responsible investment and it's relation to investments
- Your investment objectives that take ESG factors/real economy influence into account
- Time horizon of your investment
- ESG incorporation approaches

	URL/Attachment
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- URL
- Attachment

[Abbott SRI Policy March 2013.pdf \[100KB\]](#)

- Active ownership approaches
- Reporting
- We do not publicly disclose any investment policy components

SG 03	Mandatory	Public	Core Assessed	General
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**SG 03.1**

Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.

- Yes

**SG 03.2**

Describe your policy on managing potential conflicts of interest in the investment process.

It is Abbott's policy to take reasonable steps to prevent conflicts of interest constituting or giving rise to material risk of damage to the interest of its clients. In cases where these steps are not sufficient to ensure, with reasonable confidence, that risk of damage to the client's interests will be sufficiently mitigated, Abbott Capital will disclose the nature and source of the conflict to the client before undertaking business for that client.

- No

## Objectives and strategies

SG 05	Mandatory	Public	Gateway/Core Assessed	General
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**SG 05.1**

Indicate if and how frequently your organisation sets and reviews objectives for its responsible investment activities.

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad-hoc basis
- It is not set/reviewed

**SG 05.2**

Additional information. [Optional]

Abbott continually reviews existing processes, policies, and objectives for its responsible investment activities, and considers additional processes, policies, and objectives that may enhance its responsible investment activities.

## Governance and human resources

SG 07.1	Indicate the internal and/or external roles used by your organisation, and indicate for each whether they have oversight and/or implementation responsibilities for responsible investment.
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	Roles
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- Board members or trustees
- Internal Roles (triggers other options)

	Select from the below internal roles
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- Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Operating Officer (COO), Investment Committee
- Other Chief-level staff or head of department, specify
  - ESG Officer**
    - Oversight/accountability for responsible investment
    - Implementation of responsible investment
    - No oversight/accountability or implementation responsibility for responsible investment
  - Portfolio managers
    - Oversight/accountability for responsible investment
    - Implementation of responsible investment
    - No oversight/accountability or implementation responsibility for responsible investment
  - Investment analysts
    - Oversight/accountability for responsible investment
    - Implementation of responsible investment
    - No oversight/accountability or implementation responsibility for responsible investment
  - Dedicated responsible investment staff
  - Investor relations
    - Oversight/accountability for responsible investment
    - Implementation of responsible investment
    - No oversight/accountability or implementation responsibility for responsible investment
  - Other role, specify (1)
  - Other role, specify (2)
- External managers or service providers
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment

<b>SG 07.2</b>	For the roles for which you have RI oversight/accountability or implementation responsibilities, indicate how you execute these responsibilities.
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Abbott Capital has appointed one of its Managing Directors to serve as the company's ESG Officer. Abbott Capital's ESG Officer has experience providing advice regarding ESG and other responsible investment considerations, and Abbott Capital's ESG processes.

Additionally, Abbott's Investment Team members are responsible for obtaining information from general partners about their ESG policies and presenting that information to Abbott's full Investment Team during the investment review process. As Abbott's ESG research efforts are conducted by the Investment team, ESG polices are factored into investment decisions throughout the investment process.

<b>SG 07.3</b>	Indicate the number of dedicated responsible investment staff your organisation has.
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	Number
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0

### Promoting responsible investment

<b>SG 09</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 4,5</b>
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<b>SG 09.1</b>	Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.
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**Select all that apply**

- Principles for Responsible Investment

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced
- Asian Corporate Governance Association
- Australian Council of Superannuation Investors
- AVCA: Sustainability Committee
- France Invest – La Commission ESG
- BVCA – Responsible Investment Advisory Board
- CDP Climate Change
- CDP Forests
- CDP Water
- CFA Institute Centre for Financial Market Integrity
- Climate Action 100+
- Code for Responsible Investment in SA (CRISA)
- Council of Institutional Investors (CII)
- Eumedion
- Extractive Industries Transparency Initiative (EITI)
- ESG Research Australia
- Invest Europe Responsible Investment Roundtable
- Global Investors Governance Network (GIGN)
- Global Impact Investing Network (GIIN)
- Global Real Estate Sustainability Benchmark (GRESB)
- Green Bond Principles
- HKVCA: ESG Committee
- Institutional Investors Group on Climate Change (IIGCC)
- Interfaith Center on Corporate Responsibility (ICCR)
- International Corporate Governance Network (ICGN)
- Investor Group on Climate Change, Australia/New Zealand (IGCC)
- International Integrated Reporting Council (IIRC)
- Investor Network on Climate Risk (INCR)/CERES
- Local Authority Pension Fund Forum
- Principles for Financial Action in the 21st Century
- Principles for Sustainable Insurance
- Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
- Responsible Finance Principles in Inclusive Finance
- Shareholder Association for Research and Education (Share)
- United Nations Environmental Program Finance Initiative (UNEP FI)
- United Nations Global Compact
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify

- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify

SG 10	Mandatory	Public	Core Assessed	PRI 4
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SG 10.1	Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.
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Yes

SG 10.2	Indicate the actions your organisation has taken to promote responsible investment independently of collaborative initiatives. Provide a description of your role in contributing to the objectives of the selected action and the typical frequency of your participation/contribution.
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- Provided or supported education or training programmes (this includes peer to peer RI support) Your education or training may be for clients, investment managers, actuaries, broker/dealers, investment consultants, legal advisers etc.)
- Provided financial support for academic or industry research on responsible investment
- Provided input and/or collaborated with academia on RI related work
- Encouraged better transparency and disclosure of responsible investment practices across the investment industry

	Description
--	-------------

Throughout the term of a private equity investment, Abbott has the opportunity to encourage both appropriate transparency in reporting and effective governance decisions.

Abbott manages multiple relationships through regular interactions with general partners, and by serving on underlying fund advisory boards when possible. As of December 31, 2019, Abbott served on over 100 separate advisory boards. Abbott diligently participates actively on these advisory boards, and has consistently sought to attend fund annual meetings. Abbott views the responsibility of monitoring fund investments as a two-way process. Where possible and relevant, general information and insights from Abbott's monitoring process have been discussed and shared with the general partners as suggestions for improvements or best practices. Abbott believes that this input has proven to be useful to underlying general partners evaluating or considering "best practices" in various subjects, such as valuation standards, generational transfer of responsibilities (and equity), and reporting to investors.

	Frequency of contribution
--	---------------------------

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad hoc
- Other
- Spoke publicly at events and conferences to promote responsible investment
- Wrote and published in-house research papers on responsible investment
- Encouraged the adoption of the PRI

	Description
--	-------------

Throughout the term of a private equity investment, Abbott has the opportunity to encourage both appropriate transparency in reporting and effective governance decisions. Abbott's participation on the advisory board of many private equity funds provides an additional forum to discuss relevant ESG developments directly with the manager and fellow limited partners.

	Frequency of contribution
--	---------------------------

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad hoc
- Other
- Responded to RI related consultations by non-governmental organisations (OECD, FSB etc.)
- Wrote and published articles on responsible investment in the media
- A member of PRI advisory committees/ working groups, specify
- On the Board of, or officially advising, other RI organisations (e.g. local SIFs)
- Other, specify
- No

### Outsourcing to fiduciary managers and investment consultants

SG 12	Mandatory	Public	Core Assessed	PRI 4
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

SG 12.1	Indicate whether your organisation uses investment consultants.
---------	---

- Yes, we use investment consultants
- No, we do not use investment consultants.

### ESG issues in asset allocation

SG 13	Mandatory	Public	Descriptive	PRI 1
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SG 13.1	Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).
---------	--

- Yes, in order to assess future ESG factors
- Yes, in order to assess future climate-related risks and opportunities
- No, our organisation does not currently carry out scenario analysis and/or modelling



**SG 13.3**

Additional information. [OPTIONAL]

Abbott Capital invests its clients assets in private funds which in turn invest in portfolio companies.

## Communication

**SG 19**

**Mandatory**

**Public**

**Core Assessed**

**PRI 2, 6**

**SG 19.1**

Indicate whether your organisation typically discloses asset class specific information proactively. Select the frequency of the disclosure to clients/beneficiaries and the public, and provide a URL to the public information.

### Selection, Appointment and Monitoring

Do you disclose?

- We do not disclose to either clients/beneficiaries or the public.
- We disclose to clients/beneficiaries only.
- We disclose to the public

The information disclosed to clients/beneficiaries is the same

- Yes
- No

Disclosure to public and URL	Disclosure to clients/beneficiaries
<p data-bbox="256 304 908 367"><b>Disclosure to public and URL</b></p> <p data-bbox="256 378 908 461"><input checked="" type="checkbox"/> How responsible investment considerations are included in manager selection, appointment and monitoring processes</p> <p data-bbox="256 479 908 533"><input type="checkbox"/> Details of the responsible investment activities carried out by managers on your behalf</p> <p data-bbox="256 551 908 604"><input type="checkbox"/> E, S and/or G impacts and outcomes that have resulted from your managers' investments and/or active ownership</p> <p data-bbox="256 622 908 649"><input type="checkbox"/> Other</p>	<p data-bbox="935 304 1449 367"><b>Disclosure to clients/beneficiaries</b></p> <p data-bbox="935 378 1449 461"><input checked="" type="checkbox"/> How responsible investment considerations are included in manager selection, appointment and monitoring processes</p> <p data-bbox="935 479 1449 555"><input checked="" type="checkbox"/> Details of the responsible investment activities carried out by managers on your behalf</p> <p data-bbox="935 573 1449 656"><input checked="" type="checkbox"/> E, S and/or G impacts and outcomes that have resulted from your managers' investments and/or active ownership</p> <p data-bbox="935 674 1449 701"><input type="checkbox"/> Other</p>
<p data-bbox="256 748 908 810"><b>Frequency</b></p> <p data-bbox="256 822 908 848"><input type="checkbox"/> Quarterly or more frequently</p> <p data-bbox="256 866 908 893"><input type="checkbox"/> Biannually</p> <p data-bbox="256 911 908 938"><input checked="" type="checkbox"/> Annually</p> <p data-bbox="256 956 908 983"><input type="checkbox"/> Less frequently than annually</p> <p data-bbox="256 1001 908 1028"><input type="checkbox"/> Ad-hoc/when requested</p>	<p data-bbox="935 748 1449 810"><b>Frequency</b></p> <p data-bbox="935 822 1449 848"><input type="checkbox"/> Quarterly or more frequently</p> <p data-bbox="935 866 1449 893"><input type="checkbox"/> Biannually</p> <p data-bbox="935 911 1449 938"><input type="checkbox"/> Annually</p> <p data-bbox="935 956 1449 983"><input type="checkbox"/> Less frequently than annually</p> <p data-bbox="935 1001 1449 1028"><input checked="" type="checkbox"/> Ad-hoc/when requested</p>
<p data-bbox="256 1068 908 1131"><b>URL</b></p> <p data-bbox="256 1142 908 1169"><a href="http://www.abbottcapital.com/responsible-investing/">http://www.abbottcapital.com/responsible-investing/</a></p>	

# Abbott Capital

## Reported Information

### Public version

#### Indirect – Manager Selection, Appointment and Monitoring

## PRI disclaimer

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ESG people/oversight

								<b>Private equity</b>		
Assess ESG expertise of investment teams								<input checked="" type="checkbox"/>		
Review the oversight and responsibilities of ESG implementation								<input checked="" type="checkbox"/>		
Review how is ESG implementation enforced /ensured								<input checked="" type="checkbox"/>		
Review the manager's RI-promotion efforts and engagement with the industry								<input type="checkbox"/>		
Other								<input type="checkbox"/>		
None of the above								<input type="checkbox"/>		

Process/portfolio construction/investment valuation

						Private equity		
Review the process for ensuring the quality of the ESG data used						<input type="checkbox"/>		
Review and agree the use of ESG data in the investment decision making process						<input type="checkbox"/>		
Review and agree the impact of ESG analysis on investment decisions						<input type="checkbox"/>		
Review and agree ESG objectives (e.g. risk reduction, return seeking, real-world impact)						<input type="checkbox"/>		
Review and agree manager's ESG risk framework						<input type="checkbox"/>		
Review and agree ESG risk limits at the portfolio level (portfolio construction) and other ESG objectives						<input type="checkbox"/>		
Review how ESG materiality is evaluated by the manager						<input checked="" type="checkbox"/>		
Review process for defining and communicating on ESG incidents						<input checked="" type="checkbox"/>		
Review and agree ESG reporting frequency and detail						<input type="checkbox"/>		
Other, specify						<input type="checkbox"/>		
None of the above						<input type="checkbox"/>		

### SAM 02.3

Indicate the selection process and its ESG/RI components

- Review ESG/RI responses to RfP, RfI, DDQ etc.
- Review responses to PRI's Limited Partners' Responsible Investment Due Diligence Questionnaire (LP DDQ)
- Review publicly available information on ESG/RI
- Review assurance process on ESG/RI data and processes
- Review PRI Transparency Reports
- Request and discuss PRI Assessment Reports
- Meetings with the potential shortlisted managers covering ESG/RI themes
- Site visits to potential managers offices
- Other, specify

### SAM 02.4

When selecting external managers does your organisation set any of the following:

							<b>Private equity</b>		
ESG performance development targets							<input type="checkbox"/>		
ESG score							<input type="checkbox"/>		
ESG weight							<input type="checkbox"/>		
Real world economy targets							<input type="checkbox"/>		
Other RI considerations							<input checked="" type="checkbox"/>		
None of the above							<input type="checkbox"/>		

You selected an `Other` option in table SAM 02.4 above, please specify

Under its ESG Policy, Abbott has implemented the requirement to include information about a potential manager's processes as they relate to SRI/ESG investing in its investment approval process. Abbott may consider several ESG factors when making an investment decision. The weighting of such factors can vary from opportunity to opportunity, and in some cases, specific factors may have more importance than others. Those factors include, but are not limited to:

- The managers overall investment strategy and how ESG objectives related to it
- ESG reporting requirements
- Time horizon of the general partner's investment strategy
- Quality of the general partner's investment policy as it relates to ESG
- General partner's investment approach and how ESG objectives are implemented in their investment process
- Level of general partner's ESG expertise
- Results of a review of general partner's ESG implementation

ESG factors that do not align with Abbott's investment objectives may cause the firm to pass on a potential investment. The main ESG factor that may affect Abbott's portfolios is governance and incentive alignment.

**SAM 02.5** Describe how the ESG information reviewed and discussed affects the selection decision making process.[OPTIONAL]

Abbott's due diligence process requires the review and evaluation of a prospective general partner's ESG processes and policies before a commitment is made. If warranted, a discussion of the ESG processes and policies takes place among the Investment Committee prior to a vote.

**Monitoring**

<b>SAM 05</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 1</b>
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**SAM 05.1** When monitoring managers, indicate which of the following types of responsible investment information your organisation typically reviews and evaluates







**SAM 09.1**

Provide examples of how ESG issues have been addressed in the manager selection, appointment and/or monitoring process for your organisation during the reporting year.

- Add Example 1
- Add Example 2
- Add Example 3
- Add Example 4
- Add Example 5
- Add Example 6
- Add Example 7
- We are not able to provide examples

**SAM 09.2**

Additional information.

Abbott has not had to address any ESG related issues during the reporting year.

# Abbott Capital

## Reported Information

### Public version

### Confidence building measures

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## Confidence building measures

CM1 01	Mandatory	Public	Additional Assessed	General
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**CM1 01.1** Indicate whether the reported information you have provided for your PRI Transparency Report this year has undergone:

- Third party assurance over selected responses from this year's PRI Transparency Report
- Third party assurance over data points from other sources that have subsequently been used in your PRI responses this year
- Third party assurance or audit of the correct implementation of RI processes (that have been reported to the PRI this year)
- Internal audit of the correct implementation of RI processes and/or accuracy of RI data (that have been reported to the PRI this year)
- Internal verification of responses before submission to the PRI (e.g. by the CEO or the board)
  - Whole PRI Transparency Report has been internally verified
  - Selected data has been internally verified
- Other, specify
- None of the above

CM1 02	Mandatory	Public	Descriptive	General
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**CM1 02.1** We undertook third party assurance on last year's PRI Transparency Report

- Whole PRI Transparency Report was assured last year
- Selected data was assured in last year's PRI Transparency Report
- We did not assure last year's PRI Transparency report
- None of the above, we were in our preparation year and did not report last year.

CM1 03	Mandatory	Public	Descriptive	General
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**CM1 03.1** We undertake confidence building measures that are unspecific to the data contained in our PRI Transparency Report:

- We adhere to an RI certification or labelling scheme
- We carry out independent/third party assurance over a whole public report (such as a sustainability report) extracts of which are included in this year's PRI Transparency Report
- ESG audit of holdings
- Other, specify
- None of the above

CM1 04	Mandatory	Public	Descriptive	General
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**CM1 04.1** Do you plan to conduct third party assurance of this year's PRI Transparency report?

- Whole PRI Transparency Report will be assured
- Selected data will be assured
- We do not plan to assure this year's PRI Transparency report

**CM1 07**

**Mandatory**

**Public**

**Descriptive**

**General**

**CM1 07.1**

Indicate who has reviewed/verified internally the whole - or selected data of the - PRI Transparency Report . and if this applies to selected data please specify what data was reviewed

**Who has conducted the verification**

- CEO or other Chief-Level staff
- The Board
- Investment Committee
- Compliance Function
- RI/ESG Team
- Investment Teams
- Legal Department
- Other (specify)

specify

Investor Relations Team Member