



Type of engagement	Reason for interaction	Status
Individual/ internal staff engagements	<input checked="" type="checkbox"/> To support investment decisionmaking in & company's material ESG issues <input checked="" type="checkbox"/> To influence corporate practice or identify the need to adjust material ESG issues <input type="checkbox"/> Other: specify	<input type="checkbox"/> We do not engage via internal staff <input type="checkbox"/> We do not engage via collaborative engagements
Collaborative engagements	<input type="checkbox"/> To support investment decisionmaking in & company's material ESG issues <input type="checkbox"/> To influence corporate practice or identify the need to adjust material ESG issues <input type="checkbox"/> Other: specify	<input type="checkbox"/> We do not engage via collaborative engagements <input type="checkbox"/> We do not engage via company's material ESG issues
Service provider engagements	<input type="checkbox"/> To support investment decisionmaking in & company's material ESG issues <input type="checkbox"/> To influence corporate practice or identify the need to adjust material ESG issues <input type="checkbox"/> Other: specify	<input type="checkbox"/> We do not engage via collaborative engagements <input type="checkbox"/> We do not engage via company's material ESG issues

# RI TRANSPARENCY REPORT

## 2017

de Pury Pictet Turrettini & Cie

## About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the [PRI website](#), ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation's response to the PRI during the 2017 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a **Principles index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

## Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six [Principles for Responsible Investment](#). It can be used by stakeholders as an 'at-a-glance' summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the 'General' column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

Symbol	Status
✓	The signatory has completed all mandatory parts of this indicator
☑	The signatory has completed some parts of this indicator
🔒	This indicator was not relevant for this signatory
-	The signatory did not complete any part of this indicator
Ⓜ	The signatory has flagged this indicator for internal review

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

# Principles Index

Organisational Overview				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
OO 01	Signatory category and services	✓	Public							✓
OO 02	Headquarters and operational countries	✓	Public							✓
OO 03	Subsidiaries that are separate PRI signatories	✓	Public							✓
OO 04	Reporting year and AUM	✓	Public							✓
OO 05	Breakdown of AUM by asset class	✓	Asset mix disclosed in OO 06							✓
OO 06	How would you like to disclose your asset class mix	✓	Public							✓
OO 07	Fixed income AUM breakdown	✓	Public							✓
OO 08	Segregated mandates or pooled funds	✓	Public							✓
OO 09	Breakdown of AUM by market	✓	Private							✓
OO 10	RI activities for listed equities	☑	n/a							✓
OO 11	RI activities in other asset classes	☑	Public							✓
OO 12	Modules and sections required to complete	✓	Public							✓
OO End	Module confirmation page	✓	-							

Strategy and Governance				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
SG 01	RI policy and coverage	☑	n/a							✓
SG 02	Publicly available RI policy or guidance documents	☑	Public							✓
SG 03	Conflicts of interest	✓	Public							✓
SG 04	Identifying incidents occurring within portfolios	✓	Public							✓
SG 05	RI goals and objectives	✓	Public							✓
SG 06	Main goals/objectives this year	✓	Public							✓
SG 07	RI roles and responsibilities	✓	Public							✓
SG 08	RI in performance management, reward and/or personal development	✓	Private							✓
SG 09	Collaborative organisations / initiatives	✓	Public				✓	✓		
SG 10	Promoting RI independently	☑	Public				✓			
SG 11	Dialogue with public policy makers or standard setters	✓	Public				✓	✓	✓	
SG 12	ESG issues in strategic asset allocation	✓	Public	✓						
SG 13	Long term investment risks and opportunity	☑	Public	✓						
SG 14	Allocation of assets to environmental and social themed areas	✓	Public	✓						
SG 15	ESG issues for internally managed assets not reported in framework	🔒	n/a							✓
SG 16	ESG issues for externally managed assets not reported in framework	-	n/a							✓
SG 17	Innovative features of approach to RI	✓	Public							✓
SG End	Module confirmation page	✓	-							

Direct - Listed Equity Active Ownership				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
LEA 01	Description of approach to engagement	✓	Public		✓					
LEA 02	Reasoning for interaction on ESG issues	✓	Public	✓	✓	✓				
LEA 03	Process for identifying and prioritising engagement activities	✓	Public		✓					
LEA 04	Objectives for engagement activities	✓	Public		✓					
LEA 05	Process for identifying and prioritising collaborative engagement	✓	Public		✓					
LEA 06	Objectives for engagement activities	☑	Public		✓					
LEA 07	Role in engagement process	✓	Public		✓		✓			
LEA 08	Monitor / discuss service provider information	✓	Public		✓				✓	
LEA 09	Share insights from engagements with internal/external managers	✓	Public	✓	✓					
LEA 10	Tracking number of engagements	✓	Public		✓					
LEA 11	Number of companies engaged with, intensity of engagement and effort	✓	Public		✓					
LEA 12	Engagement methods	✓	Public		✓					
LEA 13	Engagements on E, S and/or G issues	🔒	n/a		✓					
LEA 14	Companies changing practices / behaviour following engagement	✓	Public		✓					
LEA 15	Examples of ESG engagements	✓	Public		✓					
LEA 16	Disclosure of approach to ESG engagements	-	n/a		✓				✓	
LEA 17	Voting policy & approach	🔒	n/a	✓	✓	✓				
LEA 18	Typical approach to (proxy) voting decisions	🔒	n/a		✓					
LEA 19	Percentage of voting recommendations reviewed	🔒	n/a		✓					
LEA 20	Confirmation of votes	🔒	n/a		✓					
LEA 21	Securities lending programme	🔒	n/a		✓					
LEA 22	Informing companies of the rationale of abstaining/voting against management	🔒	n/a		✓					
LEA 23	Percentage of (proxy) votes cast	🔒	n/a		✓					
LEA 24	Proportion of ballot items that were for/against/abstentions	🔒	n/a		✓					
LEA 25	Shareholder resolutions	🔒	n/a		✓					
LEA 26	Examples of (proxy) voting activities	🔒	n/a		✓					
LEA 27	Disclosing voting activities	🔒	n/a		✓				✓	
LEA End	Module confirmation page	✓	-							

Indirect - Inclusive Finance				Principle							General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	7	
IFI 01	Percentage of externally managed assets in inclusive finance managed by PIIF signatories	✓	Public								✓
IFI 02	Due diligence policies and/or procedures for the selection of external investment managers	✓	Public								✓
IFI 03	Including issues referred to in the PIIF	✓	Public								✓
IFI 04	Monitoring managers' implementation of the PIIF	✓	Public								✓
IFI 05	Managers provide information in line with established industry standards	✓	Public								✓
IFI 06	Disclosure of approach to RI in inclusive finance	✓	Public								✓
IFI 07	Contributing to promotion of RI in inclusive finance	✓	Public								✓
IFI End	Module confirmation page	✓	-								

de Pury Pictet Turrettini & Cie

Reported Information

Public version

Organisational Overview

## PRI disclaimer

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## Basic Information

OO 01

Mandatory

Public

Gateway/Peering

General

OO 01.1

Select the services you offer.

Fund management

% of assets under management (AUM) in ranges

- <10%
- 10-50%
- >50%

Fund of funds, manager of managers, sub-advised products

Other, specify

Discretionary portfolio management

% of assets under management (AUM) in ranges

- <10%
- 10-50%
- >50%

Execution and advisory services

OO 01.2

Additional information. [Optional]

For further details on the activities of de Pury Pictet Turrettini & Cie (PPT), please refer to following section of our website: <https://www.ppt.ch/en/>

OO 02

Mandatory

Public

Peering

General

OO 02.1

Select the location of your organisation's headquarters.

Switzerland

OO 02.2

Indicate the number of countries in which you have offices (including your headquarters).

- 1
- 2-5
- 6-10
- >10

OO 02.3

Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).



FTE
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27

OO 02.4	Additional information. [Optional]
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For further details on the activities of de Pury Pictet Turrettini & Cie (PPT), please refer to following section of our website:<https://www.ppt.ch/en/>

OO 03	Mandatory	Public	Descriptive	General
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OO 03.1	Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.
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- Yes
- No

OO 03.3	Additional information. [Optional]
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For further details on the activities of de Pury Pictet Turrettini & Cie (PPT), please refer to following section of our website:<https://www.ppt.ch/en/>

OO 04	Mandatory	Public	Gateway/Peering	General
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OO 04.1	Indicate the year end date for your reporting year.
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31/12/2016

OO 04.2	Indicate your total AUM at the end of your reporting year, excluding subsidiaries you have chosen not to report on.
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	trillions	billions	millions	thousands	hundreds
Total AUM		3	435	000	000
Currency	CHF				
Assets in USD		3	401	679	916

OO 04.4	Additional information. [Optional]
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For further details on the activities of de Pury Pictet Turrettini & Cie (PPT), please refer to following section of our website:<https://www.ppt.ch/en/>

OO 06	Mandatory	Public	Descriptive	General
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**OO 06.1**

How you would like to disclose your asset class mix.

- as percentage breakdown
- as broad ranges

	Internally managed (%)	Externally managed (%)
Listed equity	10-50%	10-50%
Fixed income	10-50%	10-50%
Private equity	0	0
Property	0	0
Infrastructure	0	0
Commodities	0	0
Hedge funds	0	<10%
Forestry	0	0
Farmland	0	0
Inclusive finance	0	<10%
Cash	10-50%	0
Other (1), specify	0	0
Other (2), specify	0	0

**OO 06.2**

Publish our asset class mix as per attached image [Optional].

**OO 06.3**

Provide contextual information on your AUM asset class split. [Optional]

Idea generation and investment selection are the result of the seasoned background in the financial markets of PPT partners and other investment specialists who are all involved in the investment process. They are also stimulated through constant networking with top investment experts such as analysts, strategists and fund managers.

Formally, with the aim of bringing together all investment professionals (partners, relationship managers, analysts) and having them express their market views, the investment process of PPT has been structured through an Investment Strategy committee focusing on tactical asset allocation on a monthly basis and a Portfolio Management committee meeting once a week to review model portfolios, specific clients' and funds' portfolios as well as to decide on the companies coming in or out of the European investment universe. Both committees/meetings are led by our CIO, Christopher Quast, in charge of the overall asset management activity.

The small size of the firm allows for continued adjustments outside the formal meetings, as required in specific market environments. Once decisions are taken and agreed on during the committees or special meetings, each relationship manager or dedicated investment team will implement them in the clients' discretionary managed portfolios, according to the individual guidelines and understanding of each client's specific situation or will discuss further these orientations with clients under advisory mandates.

OO 07	Mandatory to Report Voluntary to Disclose	Public	Gateway	General
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OO 07.1	Provide to the nearest 5% the percentage breakdown of your Fixed Income AUM at the end of your reporting year, using the following categories.
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<b>Internally managed</b>	SSA	10
	Corporate (financial)	20
	Corporate (non-financial)	70
	Securitised	0
	Total	100%
	<b>Externally managed</b>	SSA
Corporate (financial)	5	
Corporate (non-financial)	90	
Securitised	0	
Total	100%	

<b>OO 08</b>	<b>Mandatory to Report Voluntary to Disclose</b>	<b>Public</b>	<b>Peering</b>	<b>General</b>
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

<b>OO 08.1</b>	Provide a breakdown of your organisation's externally managed assets between segregated mandates and pooled funds.
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Asset class breakdown	Segregated mandate(s)	Pooled fund(s)
[a] Listed equity	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %	<input type="radio"/> 0% <input type="radio"/> <10% <input checked="" type="radio"/> 10-50% <input type="radio"/> >50 %
[b] Fixed income - SSA	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %	<input type="radio"/> 0% <input type="radio"/> <10% <input checked="" type="radio"/> 10-50% <input type="radio"/> >50 %
[c] Fixed income – Corporate (financial)	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %	<input type="radio"/> 0% <input type="radio"/> <10% <input checked="" type="radio"/> 10-50% <input type="radio"/> >50 %
[d] Fixed income – Corporate (non-financial)	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %	<input type="radio"/> 0% <input type="radio"/> <10% <input checked="" type="radio"/> 10-50% <input type="radio"/> >50 %
[e] Fixed income – Securitised	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %	<input type="radio"/> 0% <input checked="" type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %
[j] Hedge funds	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %	<input type="radio"/> 0% <input checked="" type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %
[m] Inclusive finance	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %	<input type="radio"/> 0% <input checked="" type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50 %
Total externally managed assets	<i>Please ensure the entire table (both columns combined) totals to 100%</i>	

## Gateway asset class implementation indicators

**You will need to make a selection in OO 12.1 only if you have any voluntary modules that you can choose to report on.**

<b>OO 12.1</b>	Select from below any additional applicable modules or sections you would like to report on voluntarily. You are only required to report on asset classes that represent 10% or more of your AUM.
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Core modules
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- Organisational Overview
- Strategy and Governance

RI implementation directly or via service providers
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Direct - Listed Equity active ownership
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- Engagements

RI implementation via external managers
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- Inclusive Finance

Closing module
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- Closing module

<b>OO 12.2</b>	Additional information. [Optional]
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As a direct consequence of economic globalisation, microfinance is one of our main topics of interest. It has led to our taking part in the creation of a company specialised in that field Blue Orchard Finance S.A. which provides sound returns within a responsible finance framework.

de Pury Pictet Turrettini & Cie

Reported Information

Public version

Strategy and Governance

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## Investment policy

SG 03	Mandatory	Public	Core Assessed	General
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**SG 03.1** Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.

Yes

**SG 03.2** Describe your policy on managing potential conflicts of interest in the investment process.

Internal guidelines regarding trading execution - procedure relative to discretionary mandates and funds. In particular, the procedure concerns the avoidance of conflict of interests, which could be raised in the context of an investment activity, such as fair allocation of IPOs, best trade execution etc. The scope is to guarantee client impartiality and to avoid favoring our own interests or interests of others in the detriment of the clients'. The application of these principles is verified on a random basis during the transaction and portfolio reviews.

Other principles of ethics present in the Swiss legislation have to be respected by PPT's employees at large. Besides the avoidance of insider trading, another illustration relates to the prevention of front running.

Finally, we would like to conclude on this important topic that integrity and transparency are very much part of our company's culture. Our objectives as client' advisors must be in line with those of the recommendations carried out in the exclusive interest of our clients.

No

SG 04	Voluntary	Public	Descriptive	General
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**SG 04.1** Indicate if your organisation has a process for identifying and managing incidents that occur within portfolio companies.

Yes

No

**SG 04.2** Describe your process on managing incidents

Contacts with brokers and direct contact with the companies (engagement strategy).

For further details, please refer to the methodology and results as described within our exhaustive integrated performance reports:

<https://www.ppt.ch/buycare/>

## Objectives and strategies

SG 05	Mandatory	Public	Gateway/Core Assessed	General
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**SG 05.1**

Indicate if and how frequently your organisation sets and reviews objectives for its responsible investment activities.

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad-hoc basis
- It is not reviewed

**SG 05.2**

Additional information. [Optional]

- Annual reporting on the engagement process with portfolio companies
- Annual setting of objectives regarding the growth in AuM of the firm's engagement funds.
- Annual meeting with portfolio managers and Engagement Team to review process

<b>SG 06</b>	<b>Voluntary</b>	<b>Public</b>	<b>Descriptive</b>	<b>General</b>
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**SG 06.1**

List the main responsible investment objectives that your organisation set for the reporting year.

## Responsible investment processes

- Provide training on ESG incorporation

## Key performance indicator

Internal and external training on the relevance of engagement for a more accurate and fine-tune integration of ESG aspects into the investment process.

## Progress achieved

Yes - Methodology described and participation to multiple conferences

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

- Provide training on ESG engagement

## Key performance indicator

Internal and external training on the relevance of engagement for a more accurate and fine-tune integration of ESG aspects into the investment process.

## Progress achieved

Yes - Methodology described and participation to multiple conferences

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

- Improved communication of ESG activities within the organisation

Key performance indicator

Transparent description of the applied Buy &Care methodology within the performance report

Progress achieved

Yes - Methodology described and participation to multiple conferences and event (internal and external).  
Please refer to the methodology and results as described within our exhaustive integrated performance reports: <https://www.ppt.ch/buycare/>

- Improved engagement to encourage change with regards to management of ESG issues

Key performance indicator

Promotion of engagement as part of the investment process rather than a overlay instrument.

Progress achieved

Yes - Methodology described and participation to multiple conferences and events (internal and external).  
Please refer to the methodology and results as described within our exhaustive integrated performance reports: <https://www.ppt.ch/buycare/>

- Improved ESG incorporation into investment decision making processes

Key performance indicator

Transparent description of the applied Buy &Care methodology and the integration process and impact within the performance report.

Progress achieved

Yes - Methodology described and participation to multiple conferences and event (internal and external).  
Please refer to the methodology and results as described within our exhaustive integrated performance reports: <https://www.ppt.ch/buycare/>

- Other, specify (1)  
 Other, specify (2)  
 Other, specify (3)

Financial performance of investments

- Increase portfolio performance by consideration of ESG factors

Key performance indicator

Promotion of ESG integration, transparent description of our inhouse Buy &Care methodology and reporting on the financial and ESG impacts within the performance report.

Progress achieved

Yes - Methodology described and participation to multiple conferences and event (internal and external).  
Please refer to the methodology and results as described within our exhaustive integrated performance reports: <https://www.ppt.ch/buycare/>

- Other, specify (1)
- Other, specify (2)
- Other, specify (3)

ESG characteristics of investments

- Over or underweight companies based on ESG characteristics

Key performance indicator

We do not believe in formal quantitative underweighting or overweighting - ESG is an integral part of the investment decisions.

Progress achieved

The stronger the convictions, the higher the investments, but no formal underweighting or overweighting is applied.

- Improve ESG ratings of portfolio

Key performance indicator

Improve the risk/reward profile of portfolios based on integration of ESG parameters. ,

Progress achieved

As many studies suggest, the ESG ratings of aggregated portfolios are only giving a limited side of the overall ESG picture. We prefer to focus on an engagement strategy aimed at generating progress and improving the future issues instead.

- Setting carbon reduction targets for portfolio

Key performance indicator

We manage carbon risks but favor to be remunerated for these carbon risks and engage with the companies rather than simply divest.

Progress achieved

We are well informed on the stranded asset issues as well as on the energy transition. We manage these risks and opportunities but prefer to focus on future trends and improvements rather than on past performance. We therefore do not set ourselves any formal carbon reduction targets but clearly engage with the companies to make sure these risks/opportunities are well managed.

Please refer to the methodology and results as described within our exhaustive integrated performance reports: <https://www.ppt.ch/buycare/>

- Other, specify (1)
- Other, specify (2)
- Other, specify (3)

Other activities

- Joining and/or participation in RI initiatives

Key performance indicator

Participation/organisation of conferences and events or RI.  
Participation to investor led RI initiatives  
Collaborative engagement initiatives

Progress achieved

Yes

We play an active role in several RI organisations as member or active participants: Sustainable Finance Geneva, Swiss Sustainable Finance, etc.

We organise conferences on RI and participate to several event promoting RI.

We regularly support collaborative engagement initiatives

Please refer to the methodology and results as described within our exhaustive integrated performance reports: <https://www.ppt.ch/buycare/>

- Encouraging others to join a RI initiative

Key performance indicator

Participation/organisation of conferences and events or RI.  
Participation to investor led RI initiatives  
Collaborative engagement initiatives

Progress achieved

Yes

We play an active role in several RI organisations as member or active participants: Sustainable Finance Geneva, Swiss Sustainable Finance, etc.

We organise conferences on RI and participate to several event promoting RI.

We regularly support collaborative engagement initiatives

Please refer to the methodology and results as described within our exhaustive integrated performance reports: <https://www.ppt.ch/buycare/>

- Documentation of best practice case studies

Key performance indicator
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Transparent description of the applied Buy & Care methodology within the performance report and reporting of case studies

Progress achieved
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Performance report pulished with impact of engagement and case studies.

The reverse page of our quarterly factsheets include case studies of our engagement activities.

Please refer to the methodology and results as described within our exhaustive integrated performance reports: <https://www.ppt.ch/buycare/>

- Using case studies to demonstrate engagement and ESG incorporation to clients

Key performance indicator
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Transparent description of the applied Buy & Care methodology within the performance report and reporting of case studies

Progress achieved
-------------------

Performance report pulished with impact of engagement and case studies.

The reverse page of our quarterly factsheets include case studies of our engagement activities.

Please refer to the methodology and results as described within our exhaustive integrated performance reports: <https://www.ppt.ch/buycare/>

- Other, specify (1)
- Other, specify (2)
- Other, specify (3)

## Governance and human resources

SG 07	Mandatory	Public	Core Assessed	General
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SG 07.1	Indicate the roles present in your organisation and for each, indicate whether they have oversight and/or implementation responsibilities for responsible investment.
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**Roles present in your organisation**

- Board members or trustees
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Other Chief-level staff or head of department, specify
- Portfolio managers
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Investment analysts
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Dedicated responsible investment staff
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- External managers or service providers
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Investor relations
- Other role, specify (1)
- Other role, specify (2)

**SG 07.2** For the roles for which you have RI oversight/accountability or implementation responsibilities, indicate how you execute these responsibilities.

We are convinced that ESG Integration is more effective when integrated within the day to day activities of the key staff taking investment decisions rather than delegated to a separate or external ESG team.

On a total of 27 FTE we have one FTE responsible for coordinating the ESG integration within the firm.

**SG 07.3** Indicate the number of dedicated responsible investment staff your organisation has.

Number
--------

1

SG 07.4

Additional information. [Optional]

Oversight and development role - ensuring best ESG integration as possible of ESG data through direct active engagement performed by the portfolio managers themselves.

## Promoting responsible investment

SG 09

Mandatory

Public

Core Assessed

PRI 4,5

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

SG 09.1

Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.

### Select all that apply

Principles for Responsible Investment

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Involvement in PRI/UNGC's initiative to promote ESG investor briefings.  
Regular reply to surveys and voting.

- AFIC – La Commission ESG
- Asian Corporate Governance Association
- Australian Council of Superannuation Investors
- BVCA – Responsible Investment Advisory Board
- CDP Climate Change

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

**Financial and logistical support.**

- CDP Forests
- CDP Water

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced
- CFA Institute Centre for Financial Market Integrity

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

**Participation to ESG Investing Roundtable discussion**

- Code for Responsible Investment in SA (CRISA)
- Code for Responsible Finance in the 21st Century
- Council of Institutional Investors (CII)
- ESG Research Australia
- Eumedion
- EVCA – Responsible Investment Roundtable
- Extractive Industries Transparency Initiative (EITI)
- Global Investors Governance Network (GIGN)
- Global Impact Investing Network (GIIN)



Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced
- Global Real Estate Sustainability Benchmark (GRESB)
- Green Bond Principles
- Institutional Investors Group on Climate Change (IIGCC)
- Interfaith Center on Corporate Responsibility (ICCR)
- International Corporate Governance Network (ICGN)
- Investor Group on Climate Change, Australia/New Zealand (IGCC)
- International Integrated Reporting Council (IIRC)

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.  
[Optional]

Review of reporting guidelines

- Investor Network on Climate Risk (INCR)/CERES
- Local Authority Pension Fund Forum
- Principles for Sustainable Insurance
- Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
- Responsible Finance Principles in Inclusive Finance
- Shareholder Association for Research and Education (Share)
- United Nations Environmental Program Finance Initiative (UNEP FI)
- United Nations Global Compact

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.  
[Optional]

Supported the Guilé Foundation in motivating portfolio companies to adhere to the UNGC and to better report against it in the COP.

- Other collaborative organisation/initiative, specify

**Signatory of the Paris Pledge for Action**

Your organisation's role in the initiative during the reporting year (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

**Signatory**

- Other collaborative organisation/initiative, specify

**Supported and signed collaborative engagement initiatives at Swiss and French companies**

Your organisation's role in the initiative during the reporting year (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

**Supported and signed the resolution.**

- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify

<b>SG 11</b>	<b>Voluntary</b>	<b>Public</b>	<b>Additional Assessed</b>	<b>PRI 4,5,6</b>
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**SG 11.1** Indicate if your organisation - individually or in collaboration with others - conducted dialogue with public policy makers or regulators in support of responsible investment in the reporting year.

- Yes
  - Yes, individually
  - Yes, in collaboration with others

**SG 11.2** Select the methods you have used.

- Endorsed written submissions to governments, regulators or public policy-makers developed by others
- Drafted your own written submissions to governments, regulators or public-policy markers
- Participated in face-to-face meetings with government members or officials to discuss policy
- Other, specify

**SG 11.3**

Where you have made written submissions (individually or collaboratively) to governments and regulatory authorities, indicate if these are publicly available.

- Yes, publicly available
- No
- No

**SG 11.4**

Provide a brief description of the main topics your organisation has engaged with public policy-makers or regulators on.

Promotion of responsible investments.

Participation to a roundtable organised by Swiss State Secretariat for International Financial Matters SIF on Sustainable Finance.

### Implementation not in other modules

**SG 12****Mandatory****Public****Descriptive****PRI 1**

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**SG 12.1**

Indicate if your organisation executes scenario analysis and/or modelling in which the risk profile of future ESG trends at portfolio level is calculated.

- We execute scenario analysis which includes factors representing the investment impacts of future environmental trends
- We execute scenario analysis which includes factors representing the investment impacts of future social trends
- We execute scenario analysis which includes factors representing the investment impacts of future governance trends
- We execute other scenario analysis, specify
- We do not execute such scenario analysis and/or modelling

**SG 12.2**

Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between sectors or geographic markets.

- We do the following
- Allocation between asset classes
  - Determining fixed income duration
  - Allocation of assets between geographic markets
  - Sector weightings
  - Other, specify
- We do not consider ESG issues in strategic asset allocation

<b>SG 12.3</b>	Additional information. [OPTIONAL]
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Values Based Investing at PPT integrates ESG Impact together with traditional Risk and Performance considerations.

<b>SG 14</b>	<b>Mandatory to Report Voluntary to Disclose</b>	<b>Public</b>	<b>Descriptive</b>	<b>PRI 1</b>
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

<b>SG 14.1</b>	Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.
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Yes

<b>SG 14.2</b>	Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description.
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	Area
--	------

Clean technology (including renewable energy)

	Asset class invested
--	----------------------

- Listed equity
- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)
- Fixed income - Securitised
- Hedge funds
- Inclusive finance
- Cash
- Other (1)

	% of AUM
--	----------

1

	Brief description and measures of investment
--	--

EIC Renewable Energy Fund - Investment company of PPT

- Green buildings
- Sustainable forestry
- Sustainable agriculture

Asset class invested

- Listed equity
- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)
- Fixed income - Securitised
- Hedge funds
- Inclusive finance
- Cash
- Other (1)

Brief description and measures of investment

Impact Investments linked to agriculture and food.

- Microfinance

Asset class invested

- Listed equity
- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)
- Fixed income - Securitised
- Hedge funds
- Inclusive finance
- Cash
- Other (1)

Brief description and measures of investment

Blue Orchard - Investment Company of PPT

- SME financing
- Social enterprise / community investing
- Affordable housing
- Education
- Global health
- Water
- Other area, specify

No

**Innovation**

<b>SG 17</b>	<b>Voluntary</b>	<b>Public</b>	<b>Descriptive</b>	<b>General</b>
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<b>SG 17.1</b>	Indicate whether any specific features of your approach to responsible investment are particularly innovative.
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Yes

<b>SG 17.2</b>	Describe any specific features of your approach to responsible investment that you believe are particularly innovative.
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Our Buy & Care investment process is at the forefront of innovation regarding ESG engagement and ESG integration.

For example, our portfolio managers participate actively to the engagement process. Indeed, the tripartite engagement meetings between the portfolio managers, the engagement team and the company's representatives is still quite unique in the industry. Through this innovative practice the Cadmos Funds are ideally positioned to achieve the delicate but necessary integration of the financially material ESG factors into the investment processes.

The inside gained from the engagement process can therefore impact our fair valuation of companies. This happens essentially through the influence of ESG factors on the longevity of the a company's business model.

To remain at the forefront of innovation, gain deeper insight into the companies and create even more of a tangible impact, we are also deploying a specific social impact strategy. Our engagement is going beyond risk management in helping businesses focus on new opportunities. We have initiated such projects occasionally throughout the history of the Fund. For instance, we collaborated with an insurance company to develop microinsurance products. Within the social impact strategy we aim to stimulate "Profit-Purpose-Partnerhips" between our underlying companies and social entrepreneurs, with the aim of finding solutions to environmental and social challenges. We have already begun work on this with additional advisors and expect to be able to report on our achievements in the coming financial year.

No

de Pury Pictet Turrettini & Cie

Reported Information

Public version

Direct - Listed Equity Active Ownership

## PRI disclaimer

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## Engagement

### Overview

LEA 01	Mandatory	Public	Core Assessed	PRI 2
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**LEA 01.1** Indicate whether your organisation has a formal engagement policy.

Yes

**LEA 01.2** Indicate what your engagement policy covers:

- Conflicts of interest
- Prioritisation of engagements
- Transparency
- Environmental factors
- Social factors
- Governance factors
- Engagements following on from decisions
- Other, describe
- None of the above

**LEA 01.4** Provide a brief overview of your organization's approach to engagement

The Fund pursues an active-ownership strategy based on three pillars: exercising our voting rights; engaging with the companies to improve their quality in relation to the UN Global Compact principles; and engaging with them on their most financially material issues.

We have developed a proprietary ESG investment strategy called "Buy & Care".

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

No

**LEA 01.5** Additional information [optional]

We have developed a proprietary ESG investment strategy called "Buy & Care".

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

LEA 02	Mandatory	Public	Gateway	PRI 1,2,3
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**LEA 02.1** Indicate the method of engagement, giving reasons for the interaction.

Type of engagement	Reason for interaction
<b>Individual/Internal staff engagements</b>	<input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input checked="" type="checkbox"/> To encourage improved/increased ESG disclosure <input checked="" type="checkbox"/> Other, specify PPT supports and is included in the engagement process performed by the Guilé Engagement Team (e.g. identification of issues, performance assessment of the process). <input type="checkbox"/> We do not engage via internal staff
<b>Collaborative engagements</b>	<input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input type="checkbox"/> To encourage improved/increased ESG disclosure <input type="checkbox"/> Other, specify <input type="checkbox"/> We do not engage via collaborative engagements
<b>Service provider engagements</b>	<input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input checked="" type="checkbox"/> To encourage improved/increased ESG disclosure <input type="checkbox"/> Other, specify <input type="checkbox"/> We do not engage via service providers

**LEA 02.2** Additional information. [Optional]

We have developed a proprietary ESG investment strategy called "Buy & Care".  
 Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

**Process**

**Process for engagements run internally**

<b>LEA 03</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 2</b>
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**LEA 03.1**

Indicate whether your organisation has a formal process for identifying and prioritising engagement activities carried out by internal staff.

Yes

**LEA 03.2**

Describe the criteria used to identify and prioritise engagement activities carried out by internal staff.

- Geography/market of the companies targeted
- Materiality of ESG factors
- Systemic risks to global portfolios
- Exposure (holdings)
- In reaction to ESG impacts which has already taken place
- As a response to divestment pressure
- As a follow-up from a voting decision
- Client request
- Other, describe

No

**LEA 03.3**

Additional information. [Optional]

We have developed a proprietary ESG investment strategy called "Buy & Care".

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

**LEA 04****Mandatory****Public****Core Assessed****PRI 2**

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**LEA 04.1**

Indicate if you define specific objectives for your engagement activities.

- Yes
  - Yes, for all engagement activities
  - Yes, for the majority of engagement activities
  - Yes, for a minority of engagement activities
- We do not define specific objectives for engagement activities carried out by internal staff.

**LEA 04.2**

Indicate if you monitor the actions that companies take following your engagements.

- Yes
  - Yes, in all cases
  - Yes, in the majority of cases
  - Yes, in the minority of cases
- We do not monitor the actions that companies take following engagement activities carried out by internal staff.

LEA 04.3

Indicate whether your organisation defines milestones and goals for engagement activities carried out by internal staff.

Yes

LEA 04.4

Indicate if you do any of the following to monitor and evaluate the progress of your engagement activities carried out by internal staff.

- Define timelines for milestones and goals
- Tracking, monitoring progress against defined milestones and goals
- Establish a process for when the goals are not met
- Revisit and, if necessary revise goals on continuous basis
- Other, please specify

No

LEA 04.5

Additional information. [Optional]

We have developed a proprietary ESG investment strategy called "Buy & Care".

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

### Process for engagements conducted via collaborations

LEA 05

Mandatory

Public

Core Assessed

PRI 2

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

LEA 05.1

Indicate whether your organisation has a formal process for identifying and prioritising collaborative engagements

Yes

**LEA 05.2**

Describe the criteria used to identify and prioritise collaborative engagements

- Potential to learn from other investors
  - Ability to add value to the collaboration
  - Geography / market of the companies targeted
  - Materiality of ESG factors
  - Systemic risks to global portfolios
  - Exposure (holdings)
  - In response to ESG impacts which has already taken place
  - In response to divestment pressure
  - Client requests
  - Other, describe
- No

**LEA 05.3**

Additional information [Optional]

Collaborative engagement happens parallel to our direct engagement - opportunistic approach.  
 Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

**Process for engagements conducted with/on your behalf by service providers****LEA 07****Mandatory****Public****Core Assessed****PRI 2,4**

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**LEA 07.1**

Indicate if you play a role in the engagement process that your service provider conducts on your behalf.

- Yes

**LEA 07.2**

Indicate the role(s) you play in engagements that your service provider conducts on your behalf.

- Discuss the topic (or ESG issue(s)) of engagement
- Discuss the rationale for engagement
- Discuss the objectives of the engagement
- Select the companies to be engaged with
- Discuss the frequency/intensity of interactions with companies
- Discuss progress towards the engagement objectives
- Monitor and review outcomes that have been achieved from the engagement
- Discuss next steps for engagement activity
- Participate directly in certain engagements with your service provider
- Ad hoc monitoring and review of engagement processes.
- Other, specify

No

**LEA 07.3**

Additional information. [Optional]

By engaging with companies we strengthen our understanding and fundamental analysis of the companies. Our managers' assessments of the risks and sustainability of the companies' business models are sharpened, and their investment convictions are more solidly based. With time, the markets perceive and reward the uptrend in the companies' quality and this is reflected in the value of our investments.

Our visits and discussions enhance our ability to evaluate the consistency between a company's words and its concrete actions. Lastly, the high-quality companies thus identified must still present attractive potential for gains in the medium and long term.

The joint presence of the Fondation Guilé experts and the portfolio managers, which is unique in the responsible-funds universe, is particularly appreciated by companies. As a result, 85 per cent of the companies maintain a regular dialogue with us. This integration of different skills enables us to fine-tune the discussion according to the company's specific business model and the financial materiality of its ESG issues.

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

**LEA 08****Mandatory****Public****Core Assessed****PRI 2,6****LEA 08.1**

Indicate whether you monitor and/or discuss the following information provided to you by your service provider

Please select all that apply

- The subject (or ESG issue(s)) of engagement
- The objectives of the engagement
- The rationale for engagement
- The frequency/intensity of interactions with companies
- Progress towards achieving engagement goals
- Outcomes that have been achieved from the engagement
- Next steps for engagement activity
- Other, specify
- None of the above

**LEA 08.2** Additional information. [Optional]

We have developed a proprietary ESG investment strategy called "Buy & Care".

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

### General processes for all three groups of engagers

<b>LEA 09</b>	<b>Voluntary</b>	<b>Public</b>	<b>Additional Assessed</b>	<b>PRI 1,2</b>
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**LEA 09.1** Indicate if insights gained from your engagements are shared with your internal or external investment managers.

Type of engagement	Insights shared
<b>Individual/Internal staff engagements</b>	<input checked="" type="radio"/> Yes, systematically <input type="radio"/> Yes, occasionally <input type="radio"/> No
<b>Collaborative engagements</b>	<input type="radio"/> Yes, systematically <input checked="" type="radio"/> Yes, occasionally <input type="radio"/> No
<b>Service provider engagements</b>	<input checked="" type="radio"/> Yes, systematically <input type="radio"/> Yes, occasionally <input type="radio"/> No

**LEA 09.2** Additional information. [Optional]

We have developed a proprietary ESG investment strategy called "Buy & Care".

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

LEA 10	Mandatory	Public	Gateway	PRI 2
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**LEA 10.1** Indicate if you track the number of engagements your organisation participates in.

Type of engagement	Tracking engagements
<b>Individual / Internal staff engagements</b>	<input checked="" type="radio"/> Yes, we track the number of our engagements in full <input type="radio"/> Yes, we partially track the number of our engagements <input type="radio"/> We do not track
<b>Collaborative engagements</b>	<input type="radio"/> Yes, we track the number of our engagements in full <input checked="" type="radio"/> Yes, we partially track the number of our engagements <input type="radio"/> We do not track and cannot estimate our engagements
<b>Service provider engagements</b>	<input checked="" type="radio"/> Yes, we track the number of our engagements in full <input type="radio"/> Yes, we partially track the number of our engagements <input type="radio"/> We do not track and cannot estimate our engagements

**LEA 10.2** Additional information. [OPTIONAL]

We have developed a proprietary ESG investment strategy called "Buy & Care".

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

## Outputs and outcomes

LEA 11	Mandatory to Report Voluntary to Disclose	Public	Core Assessed	PRI 2
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**LEA 11.1** Indicate the amount of your listed equities portfolio with which your organisation engaged during the reporting year.

	<b>Number of companies engaged</b> (avoid double counting, see explanatory notes)	<b>Proportion (to the nearest 5%)</b>	<b>Specify the basis on which this percentage is calculated</b>
Individual / Internal staff engagements	<div style="background-color: #0070C0; color: white; padding: 2px;">Number of companies engaged</div> 0	<div style="background-color: #0070C0; color: white; padding: 2px;">Proportion (to the nearest 5%)</div> 0	<div style="background-color: #0070C0; color: white; padding: 2px;">Specify the basis on which this percentage is calculated</div> <input checked="" type="radio"/> of the total number of companies you hold <input type="radio"/> of the total value of your listed equity holdings
Collaborative engagements	1	<div style="background-color: #0070C0; color: white; padding: 2px;">Proportion (to the nearest 5%)</div> 2	<div style="background-color: #0070C0; color: white; padding: 2px;">Specify the basis on which this percentage is calculated</div> <input checked="" type="radio"/> of the total number of companies you hold <input type="radio"/> of the total value of your listed equity holdings
Service provider engagements	82	<div style="background-color: #0070C0; color: white; padding: 2px;">Proportion (to the nearest 5%)</div> 98	<div style="background-color: #0070C0; color: white; padding: 2px;">Specify the basis on which this percentage is calculated</div> <input checked="" type="radio"/> of the total number of companies you hold <input type="radio"/> of the total value of your listed equity holdings

**LEA 11.2** Indicate the proportion of engagements that involved multiple, substantive and detailed discussions or interactions with a company during the reporting year relating to ESG issue.



Type of engagement	% Comprehensive engagements
Individual / Internal staff engagements	<input checked="" type="radio"/> > 50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> None
Collaborative engagements	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> None
Service provider engagements	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> None

**LEA 11.3** Indicate the percentage of your collaborative engagements for which you were a leading organisation during the reporting year.

Type of engagement	% Leading role
Collaborative engagements	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> None

**LEA 11.4** Indicate the percentage of your service provider engagements that you were highly involved in during the reporting year.

Type of engagement	% High involvement
Service provider engagements	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> None

**LEA 11.5** Additional information. [Optional]

Our portfolio managers participate actively to all our engagement meetings and briefings together with our dedicated external service provider. This is a key differentiating and success factor for our truly integrated approach and we regret that it is not sufficiently taken into account in this questionnaire.

We have developed a proprietary ESG investment strategy called "Buy & Care".

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

LEA 12	Voluntary	Public	Additional Assessed	PRI 2
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LEA 12.1	Indicate which of the following your engagement involved.
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- Letters to outline the engagement and the objectives
  - In some cases
  - In majority cases
  - In all cases
- Meetings and/or calls with the appropriate team
  - In some cases
  - In majority cases
  - In all cases
- Visits to operations
  - In some cases
  - In majority cases
  - In all cases
- Roadshows
  - In some cases
  - In majority cases
  - In all cases
- ESG research
  - In some cases
  - In majority cases
  - In all cases
- Other, specify

LEA 12.2	Additional information. [Optional]
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We have developed a proprietary ESG investment strategy called "Buy & Care".

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

LEA 14	Voluntary	Public	Descriptive	PRI 2
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LEA 14.1	Indicate whether you track the number of cases during the reporting year where a company changed its practices, or made a formal commitment to do so, following your organisation's and/or your service provider's engagement activities.
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- Yes

**LEA 14.2** Indicate the number of companies that changed or committed to change in the reporting year following your organisation's and/or your service provider's engagement activities.

	Number of company changes or commitments to change
Individual / Internal staff engagements	
Collaborative engagements	
Service provider engagements	

No

**LEA 14.3** Additional information [Optional].

We have developed a proprietary ESG investment strategy called "Buy & Care".  
 Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

**LEA 15** Voluntary Public Descriptive PRI 2

**LEA 15.1** Provide examples of the engagements that your organisation or your service provider carried out during the reporting year.

Add Example 1

Topic or ESG issue	Weaknesses observed on the 10 principles of the Global Compact - Communication on Progress
Conducted by	<input type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative <input checked="" type="checkbox"/> Service provider
Objectives	Generate improvements on the issues linked to the 10 principles of the Global Compact
Scope and Process	<p>We first make an assesement of the company on the quality of the ESG publicatilon and on its comprehensiveness.</p> <p>The results are sent to the company management</p> <p>A briefing/meeting is organized to discuss the SWOT or our analysis. We give examples of best practices and areas with potential of progress which we monitor year on year.</p>
Outcomes	<p>Our engagement with "Company" stays consistently constructive and positive over the years and we saw improvement, particularly on Environmental principles and anti-corruption.</p> <p>"Company" included four participants with different functions to the conference call which showed a genuine interest into our discussion and the fact that the company is taking our suggestions very seriously.</p>

Add Example 2

Topic or ESG issue	
Conducted by	<input type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative <input checked="" type="checkbox"/> Service provider
Objectives	Generate improvements on the issues linked to the 10 principles of the Global Compact
Scope and Process	<p>We first make an assesement of the company on the quality of the ESG publicatilon and on its comprehensiveness.</p> <p>The results are sent to the company management</p> <p>A briefing/meeting is organized to discuss the SWOT or our analysis. We give examples of best practices and areas with potential of progress which we monitor year on year.</p>
Outcomes	<p>This is the second discussion since the company's entrance in the portfolio and globally the company does more than what it communicates.</p> <p>Even though there has been progress since the first exchange and the representatives are aware of the growing requests from the rating agencies, we will be keen to meet the company again to evaluate the new steps achieved within next year.</p>

Add Example 3

Topic or ESG issue	
Conducted by	<input type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative <input checked="" type="checkbox"/> Service provider
Objectives	Generate improvements on the issues linked to the 10 principles of the Global Compact
Scope and Process	<p>We first make an assessment of the company on the quality of the ESG publication and on its comprehensiveness.</p> <p>The results are sent to the company management</p> <p>A briefing/meeting is organized to discuss the SWOT or our analysis. We give examples of best practices and areas with potential of progress which we monitor year on year.</p>
Outcomes	<p>At the last interaction with the company we strongly suggested publishing those policy documents to which "Company" was explicitly referring in its disclosure, in particular the EHS guideline.</p> <p>In 2016, based on this recommendation the company has released both, its "Commitment to Environment, Health and Safety" as well as its "Position Statement on the Convention on Biological Diversity". Further, the suggestion to critically review the outdated code of conduct (CoC) was taken up: "Company" has launched internally a new business CoC accompanied by a series of webinars for the top 200 managers who have the task to introduce it within their sphere of responsibility. Internally, a discussion is taking place if the new Business CoC (or at least the main elements) shall be published or not which is strongly recommended by GET. In near time, the Responsible Sourcing Policy will be published complementing the existing Vendor Principles of Business Conduct which covers mainly qualitative aspects required from suppliers.</p>

Add Example 4

Topic or ESG issue	
Conducted by	<input type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative <input checked="" type="checkbox"/> Service provider
Objectives	Generate improvements on the issues linked to the 10 principles of the Global Compact
Scope and Process	<p>We first make an assesement of the company on the quality of the ESG publicatilon and on its comprehensiveness.</p> <p>The results are sent to the company management</p> <p>A briefing/meeting is organized to discuss the SWOT or our analysis. We give examples of best practices and areas with potential of progress which we monitor year on year.</p>
Outcomes	<p>Last year's recommendations of the engagement team haven't been taken up so far, several advancements are announced which will go in the right direction.</p> <p>Among others, in 2017 a comprehensive materiality analysis similar to the initial exercise in 2014 will take place.</p> <p>In the course of this review the presentation of the material issues and related measures will also be revised.</p> <p>Our suggestion to better explain internal procedures and responsibilities required to assure employees' adherence to the standards of integrity of "Company" is well received and the Senior Manager of Corporate Responsibility Reporting is announcing to follow-up on this valuable feedback.</p>

Add Example 5

Topic or ESG issue	
Conducted by	<input type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative <input checked="" type="checkbox"/> Service provider
Objectives	Generate improvements on the issues linked to the 10 principles of the Global Compact
Scope and Process	<p>We first make an assessment of the company on the quality of the ESG publication and on its comprehensiveness.</p> <p>The results are sent to the company management</p> <p>A briefing/meeting is organized to discuss the SWOT or our analysis. We give examples of best practices and areas with potential of progress which we monitor year on year.</p>
Outcomes	<p>This year's briefing is again characterized by a very open and constructive dialogue between the representatives of "Company" and the Cadmos team.</p> <p>Questions are frankly and competently answered, suggestions positively received. In the previous briefings it was suggested to either validate the sustainability reporting by a third party or preferably to introduce a formal stakeholder panel. Such a panel of external experts representing different stakeholder views and expectation would help "Company" to continuously review its material issues and simultaneously to validate related measures.</p> <p>This proposal was taken-up by the executive management and Head Corporate Communications &amp; Investor Relations got the task to form and operationalize a Sustainability Advisory Council in the current year.</p> <p>The kick-off took place on 12-09-2016 and we were invited to participate. In June 2016, we was also participated in an interview arranged by "Company" aimed at identifying major weaknesses of company's sustainability management.</p>

Add Example 6



Topic or ESG issue	
Conducted by	<input type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative <input checked="" type="checkbox"/> Service provider
Objectives	Generate improvements on the issues linked to the 10 principles of the Global Compact
Scope and Process	<p>We first make an assessment of the company on the quality of the ESG publication and on its comprehensiveness.</p> <p>The results are sent to the company management</p> <p>A briefing/meeting is organized to discuss the SWOT or our analysis. We give examples of best practices and areas with potential of progress which we monitor year on year.</p>
Outcomes	<p>With six company representatives from Investors Relation and Sustainability Management the company proved its positive attitude towards stakeholder engagement and ambition to continuously improve its business practices. Again, the "Company" demonstrated a great interest in understanding the reasons of our assessment and posed definite, self-critical questions. Recommendations were well perceived and additional asked questions which have been sent by email in the aftermath were timely and adequately answered.</p> <p>Two recommendations made at the previous meeting have been taken-up: the old-fashioned Code of Conduct of 2009 has been fully revised. It is now signed by the CEO and is presented in an inspiring design. Further, at group level a compliance office has been formed in charge to assuring group wide adherence to internal codes and policies besides national laws and regulations.</p>

Add Example 7

Topic or ESG issue	
Conducted by	<input type="checkbox"/> Individual / Internal <input type="checkbox"/> Collaborative <input type="checkbox"/> Service provider
Objectives	
Scope and Process	
Outcomes	<p>"Company" acknowledges in its extended COP our engagement as follows "We would like to acknowledge the analyst team at Guilé Foundation who in their annual benchmark of companies in their investment portfolio offer valuable suggestions for continued improvement of the Communication on Progress".</p> <p>The discussions with the 3 representatives of "Company", with the Vice President Global Triple Bottom Line Management for the 7th time, were again highly trust-based and of very constructive nature. The recommendations were well taken and some changes have been announced during the meeting such as that internal policy documents will be made publically available and UNGP reporting framework will be applied. Last year's suggestion to better distinguish between policy documents and performance reporting was adopted in so far that the COP 2015 is more focused and contains more specific information on taken measures.</p>

- Add Example 8
- Add Example 9
- Add Example 10

<b>LEA 15.2</b>	Additional information. [Optional]
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We have developed a proprietary ESG investment strategy called "Buy & Care".

Please refer to the methodology and results as described within our integrated performance reports:  
<https://www.ppt.ch/buycare/>

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Reported Information

Public version

Indirect - Inclusive Finance

## PRI disclaimer

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## Context

IFI 01	Mandatory to Report Voluntary to Disclose	Public	Descriptive	General
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**IFI 01.1** Indicate approximately what percentage (+/-10%) of your externally managed assets in inclusive finance are managed by PIIF signatories.

- All
- Some

## Selection

IFI 02	Mandatory	Public	Core Assessed	General
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**IFI 02.1** Indicate if you have due diligence policies and/or procedures in place for the selection of external investment managers in inclusive finance that take their approach to the following responsible investment issues (PIIF Principles) into account:

Actively supporting retail providers to innovate and expand the range of financial services available to low income people (Principle 1)

- Yes
- No

Integration of client protection in investment policies and practices. (Principle 2)

- Yes
- No

Treating investees fairly with appropriate financing that meets demand, clear and balanced contracts, and fair processes for resolving disputes. (Principle 3)

- Yes
- No

The inclusion of environmental, social and corporate governance (ESG) issues in investment policies and reporting. (Principle 4)

- Yes
- No

Active promotion of transparency in all aspects. (Principle 5)

- Yes
- No

Striving for a balanced long-term social and financial risk-adjusted return that recognises the interests of clients, retail providers and investors. (Principle 6)

Yes

No

Collaborating to set harmonised investor standards that support the further development of inclusive finance. (Principle 7)

Yes

No

**IFI 02.2** Additional information. [Optional]

As a direct consequence of economic globalisation, microfinance is one of our main topics of interest. It has led to our taking part in the creation of a company specialised in that field Blue Orchard Finance S.A. which provides sound returns within a responsible finance framework.

## Contractual agreements and mandate design

IFI 03	Mandatory	Public	Core Assessed	General
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**IFI 03.1** When agreeing contracts and designing mandates with investment managers, in the process, indicate if you consider including the following issues referred to in the PIIF:

Actively supporting retail providers to innovate and expand the range of financial services to low-income people (Principle 1)

Yes

Describe and indicate how.

Investment strategy analysis and due diligence

No

Integration of client protection in investment policies and practices (Principle 2)

Yes

Describe and indicate how.

Investment strategy analysis and due diligence

No

Treating investees fairly with appropriate financing needs that meets demand, clear and balanced contracts and fair processes for resolving disputes (Principle 3)

Yes

Describe and indicate how.

Investment strategy analysis and due diligence

No

The inclusion of ESG issues in investment policies and reporting (Principle 4)

Yes

Describe and indicate how.

Investment strategy analysis and due diligence

No

Active promotion of transparency in all aspects (Principle 5)

Yes

Describe and indicate how.

Investment strategy analysis and due diligence

No

Striving for a balanced long-term social and financial risk-adjusted return that recognises the interests of clients, retail providers and investors (Principle 6)

Yes

Describe and indicate how.

Investment strategy analysis and due diligence

No

Collaborating to set harmonised investor standards that support the further development of inclusive finance (Principle 7)

Yes

Describe and indicate how.

Investment strategy analysis and due diligence

No

**IFI 03.2** Additional information. [Optional]

As a direct consequence of economic globalisation, microfinance is one of our main topics of interest. It has led to our taking part in the creation of a company specialised in that field Blue Orchard Finance S.A. which provides sound returns within a responsible finance framework.

### Investment manager monitoring and reporting

**IFI 04** **Mandatory** **Public** **Core Assessed** **General**

**IFI 04.1** Indicate if you monitor your current investment managers' implementation of the PIIF principles.

- Yes
- No

**IFI 05** **Voluntary** **Public** **Additional Assessed** **General**

**IFI 05.1** Indicate if you require your investment managers to provide you with information in line with established industry standards.

- Yes
  - The MIV Disclosure Guidelines
  - The Impact Reporting & Investment Standards (IRIS)
  - Principles for Investors in Inclusive Finance (PIIF)
  - Other, specify
- No

### Disclosure

**IFI 06** **Mandatory** **Public** **Core Assessed** **General**

**IFI 06.1** Indicate if your organisation proactively discloses any information about your approach to responsible investment in inclusive finance.

- Yes, we disclose publicly

provide URL

<https://www.ppt.ch/en/>

- Yes, we disclose to clients/beneficiaries only
- No

**IFI 06.2** Additional information. [Optional]

As a direct consequence of economic globalisation, microfinance is one of our main topics of interest. It has led to our taking part in the creation of a company specialised in that field Blue Orchard Finance S.A. which provides sound returns within a responsible finance framework.

IFI 07	Voluntary	Public	Descriptive	General
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**IFI 07.1** Indicate if you contributed to the promotion of responsible investment in inclusive finance in the reporting year, beyond investment manager selection, appointment, monitoring and reporting.

- Yes

**IFI 07.2** Describe what actions you have taken and if these are delivered via a separate entity.

Distribution of Blue Orchard Microfinance Fund

Participation at several conferences on microfinance and inclusive finance.

Active promotion of values based investing including performance, risk and impact parameters.

- No