



CLIMATE TRANSPARENCY REPORT 2020

SYZ Asset Management AG

About the Climate-related Disclosure Indicators

Climate has been identified as a top priority for PRI signatories, with over 70% of asset owners reporting this as the most important long-term trend they are acting on.

The FSB Task Force's guidance on climate-related financial disclosure aim to create a single framework for disclosure on assessment and management of climate-related risk. The recommendations, supported by investors representing US\$22 trillion, identify four main disclosures, Governance, Strategy, Risk Management, Metrics and Targets, and include specific guidance for asset owners and managers.

As a result, the PRI introduced climate-related disclosure indicators that can be used to align with the TCFD recommendations in the 2020 PRI Reporting Framework.

About this report

This report is an export of only the climate-related indicators from the 2020 Reporting Framework response. The full Public Transparency Report is available here (<https://reporting.unpri.org/surveys/PRI-reporting-framework-2020-0D408D8E-827C-4875-84D1-694AC3C5B7A3/79894dbc337a40828d895f9402aa63de/html/2/?!lang=en&a=1>). It shows the responses to all the completed climate indicators, even those you chose to keep private. It is designed for your internal review or – if you wish - to share with your stakeholders.

The PRI will not publish this report on its website if you have designated your 2020 climate reporting as “private”. Otherwise, you will be able to access the Climate Transparency Report of your organisation and that of other signatories on the [PRI website](#) and on the [Data Portal](#).

To easily locate information, there is a **Recommendation index** which summarises the indicators that signatories complete and disclose. The report presents information exactly as it was reported as per signatory preference. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory are presented in this report.

TCFD Recommendations Index

| Strategy and Governance - CC | | | TCFD Recommendation | | | |
|------------------------------|----------|------------|---------------------|----------|-----------------|-------------------|
| Indicator | Reported | Disclosure | Governance | Strategy | Risk Management | Metrics & Targets |
| SG 01.6 CC | ✓ | Public | | | | |
| SG 01.7 CC | ✓ | Public | | | | |
| SG 01.8 CC | ✓ | Public | | | | |
| SG 01.9 CC | ✓ | Public | | | | |
| SG 01.10 CC | ✓ | Public | | | | |
| SG 07.5 CC | ✓ | Public | | | | |
| SG 07.6 CC | - | Public | | | | |
| SG 07.7 CC | ✓ | Public | | | | |
| SG 07.8 CC | - | Public | | | | |
| SG 13.1 | ✓ | Public | | | | |
| SG 13.2 | - | Public | | | | |
| SG 13.4 CC | - | | | | | |
| SG 13.5 CC | - | | | | | |
| SG 13.6 CC | - | | | | | |
| SG 13.7 CC | - | | | | | |
| SG 13.8 CC | - | | | | | |
| SG 14.1 | ✓ | Public | | | | |
| SG 14.2 | ✓ | Public | | | | |
| SG 14.3 | ✓ | Public | | | | |
| SG 14.6 CC | ✓ | Private | | | | |
| SG 14.7 CC | - | Private | | | | |
| SG 14.8 CC | ✓ | Private | | | | |
| SG 14.9 CC | ✓ | Private | | | | |
| SG 15.1 | ✓ | Public | | | | |
| SG 15.2 | ✓ | Public | | | | |
| SG 15.3 | ✓ | Public | | | | |

| Symbol | Status |
|--|---|
| ✓ | The signatory has completed this sub-indicator |
| - | The signatory did not complete this sub-indicator. |
| | This indicator is relevant to the named TCFD recommendation |
| Within the first column "Indicator", indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete. | |

ORGANISATIONAL OVERVIEW

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

| MAIN CHARACTERISTICS | |
|---|----------------------------------|
| Name | SYZ Asset Management AG |
| Signatory Category | Other |
| Signatory Type | Investment Manager |
| Size | US\$ 10 - 29.99 billion AUM |
| Main Asset Class | Multi-Asset |
| Signed PRI Initiative | 2014 |
| Region | Europe |
| Country | Switzerland |
| Disclosure of Voluntary Indicators | 78% from 38 Voluntary indicators |

SYZ Asset Management AG

Reported Information

Public version

Strategy and Governance

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

Investment policy

| | | | | |
|-------|-----------|--------|---------------|---------|
| SG 01 | Mandatory | Public | Core Assessed | General |
|-------|-----------|--------|---------------|---------|

New selection options have been added to this indicator. Please review your prefilled responses carefully.

SG 01.1 Indicate if you have an investment policy that covers your responsible investment approach.

| | | | | |
|----------|---|--------|-------------|---------|
| SG 01 CC | Mandatory to Report Voluntary to Disclose | Public | Descriptive | General |
|----------|---|--------|-------------|---------|

SG 01.6 CC Indicate whether your organisation has identified transition and physical climate-related risks and opportunities and factored this into the investment strategies and products, within the organisation's investment time horizon.

Yes

Describe the identified transition and physical climate-related risks and opportunities and how they have been factored into the investment strategies/products.

SYZ Asset Management has launched the first Green Bonds Fund within a Swiss fund structure. Hence, the company supports efforts to address climate related risks.

In particular, the fund proactively supports a sustainable carbon-neutral economy and the two-degree goal of the Paris COP21 Climate Change Conference by investing at least 75% of the fund's assets into green bonds that are either in line with the Green Bond Principles ("GBP") of the International Capital Market Association ("ICMA"), or otherwise classified as green bonds.

No

SG 01.7 CC Indicate whether the organisation has assessed the likelihood and impact of these climate risks?

Yes

Describe the associated timescales linked to these risks and opportunities.

By proactively supporting a sustainable carbon-neutral economy and the two-degree goal of the Paris COP21 Climate Change Conference, the company selects investments that are less exposed to climate risk.

No

SG 01.8 CC Indicate whether the organisation publicly supports the TCFD?

Yes

No

**SG 01.9
CC**

Indicate whether there is an organisation-wide strategy in place to identify and manage material climate-related risks and opportunities.

Yes

Describe

By proactively supporting a sustainable carbon-neutral economy and the two-degree goal of the Paris COP21 Climate Change Conference, the company selects investments that are less exposed to climate risk.

No

**SG 1.10
CC**

Indicate the documents and/or communications the organisation uses to publish TCFD disclosures.

- Public PRI Climate Transparency Report
- Annual financial filings
- Regular client reporting
- Member communications
- Other
- We currently do not publish TCFD disclosures

Governance and human resources

SG 07 CC

Mandatory to Report Voluntary to Disclose

Public

Descriptive

General

**SG 07.5
CC**

Indicate the roles in the organisation that have oversight, accountability and/or management responsibilities for climate-related issues.

Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Risk Officer (CRO), Investment Committee

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Portfolio managers

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Other role, specify (1)

Risk Control

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

**SG 07.7
CC**

For management-level roles that assess and manage climate-related issues, provide further information on the structure and processes involved.

Independent assessment of climate-related issues.

ESG issues in asset allocation

| | | | | |
|--------------|------------------|---------------|--------------------|--------------|
| SG 13 | Mandatory | Public | Descriptive | PRI 1 |
|--------------|------------------|---------------|--------------------|--------------|

SG 13.1

Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

- Yes, in order to assess future ESG factors
- Yes, in order to assess future climate-related risks and opportunities
- No, our organisation does not currently carry out scenario analysis and/or modelling

| | | | | |
|--------------|--|---------------|----------------------------|--------------|
| SG 14 | Mandatory to Report Voluntary to Disclose | Public | Additional Assessed | PRI 1 |
|--------------|--|---------------|----------------------------|--------------|

SG 14.1

Some investment risks and opportunities arise as a result of long term trends. Indicate which of the following are considered.

- Changing demographics
- Climate change
- Resource scarcity
- Technological developments
- Other, specify(1)
- Other, specify(2)
- None of the above

SG 14.2

Indicate which of the following activities you have undertaken to respond to climate change risk and opportunity

- Established a climate change sensitive or climate change integrated asset allocation strategy
- Targeted low carbon or climate resilient investments

Specify the AUM invested in low carbon and climate resilient portfolios, funds, strategies or asset classes.

| | trillions | billions | millions | thousands | hundreds |
|---------------|-----------|----------|----------|-----------|----------|
| Total AUM | | | 30 | 000 | 000 |
| Currency | CHF | | | | |
| Assets in USD | | | 30 | 064 | 629 |

Specify the framework or taxonomy used.

The investment objective of the Syz AM (CH) Green Bonds - USD fund is to proactively support a sustainable carbon-neutral economy and the two-degree goal of the Paris COP21 Climate Change Conference by investing at least 75% of the fund's assets into green bonds that are either in line with the Green Bond Principles ("GBP") of the International Capital Market Association ("ICMA"), or otherwise classified as green bonds.

- Phase out your investments in your fossil fuel holdings
- Reduced portfolio exposure to emissions intensive or fossil fuel holdings
- Used emissions data or analysis to inform investment decision making
- Sought climate change integration by companies
- Sought climate supportive policy from governments
- Other, specify
- None of the above

SG 14.3

Indicate which of the following tools the organisation uses to manage climate-related risks and opportunities.

- Scenario analysis
- Disclosures on emissions risks to clients/trustees/management/beneficiaries
- Climate-related targets
- Encouraging internal and/or external portfolio managers to monitor emissions risks
- Emissions-risk monitoring and reporting are formalised into contracts when appointing managers
- Weighted average carbon intensity
- Carbon footprint (scope 1 and 2)
- Portfolio carbon footprint
- Total carbon emissions
- Carbon intensity
- Exposure to carbon-related assets
- Other emissions metrics
- Other, specify
- None of the above

SG 15

Mandatory to Report Voluntary to Disclose

Public

Descriptive

PRI 1

SG 15.1

Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

- Yes

SG 15.2 | Indicate the percentage of your total AUM invested in environmental and social themed areas.

%

1

SG 15.3 | Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description.

Area

Energy efficiency / Clean technology

Asset class invested

Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

1

Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

Fixed income - Securitised

Brief description and measures of investment

SYZ Asset Management has launched the first Green Bonds Fund within a Swiss fund structure.

Renewable energy

Asset class invested

Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

1

Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

- Fixed income - Securitised

Brief description and measures of investment

SYZ Asset Management has launched the first Green Bonds Fund within a Swiss fund structure

- Green buildings

Asset class invested

- Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

1

- Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

- Fixed income - Securitised

Brief description and measures of investment

SYZ Asset Management has launched the first Green Bonds Fund within a Swiss fund structure

- Sustainable forestry
- Sustainable agriculture
- Microfinance
- SME financing
- Social enterprise / community investing
- Affordable housing
- Education
- Global health
- Water

Asset class invested

- Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

1

Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

Fixed income - Securitised

Brief description and measures of investment

SYZ Asset Management has launched the first Green Bonds Fund within a Swiss fund structure

Other area, specify

SYZ Asset Management has launched the first Green Bonds Fund within a Swiss fund structure

Asset class invested

Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

1

Fixed income - Corporate (financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

1

Fixed income - Securitised

Brief description and measures of investment

SYZ Asset Management has launched the first Green Bonds Fund within a Swiss fund structure

No

[File 1:Why investors should consider green bonds.pdf](#)