



RI TRANSPARENCY REPORT

2020

Greeneye

About this report

This report is an export of the individual Signatory organisation responses to the PRI Service Provider Reporting Framework during the 2020 reporting period. It shows your responses to mandatory indicators, as well as responses to voluntary indicators that your organisation has agreed to make public. You will be able to access the public RI Transparency report of your organisation and that of other signatories on the [PRI website](#).

The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is an **Index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

Understanding the Index

The Index summarises the response status for the individual indicators and modules. It can be used by stakeholders as an 'at a glance' summary of reported information and to identify particular themes or areas of interest.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

Symbol	Status
✓	The signatory has completed all mandatory parts of this indicator
☑	The signatory has completed some parts of this indicator
🔒	This indicator was not relevant for this signatory
-	The signatory did not complete any part of this indicator.
🔍	The signatory has flagged this indicator for internal review

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

Index

Organisational Overview			
Indicator	Short description	Status	Disclosure
OO 01	Basic information	✓	Public
OO 02	Reporting year	✓	Public
OO 03	Signatory category and services	✓	Public
OO 04	Other offerings/business activities	🔒	n/a
OO 05	Breakdown of ESG coverage	✓	Asset mix disclosed in OO 06
OO End		✓	-

Strategy and Governance			
Indicator	Short description	Status	Disclosure
SG 01	Responsible investment policy	✓	Public
SG 02	Norms used to develop policies	✓	Public
SG 03	Policy offerings to clients	✓	Public
SG 04	ESG/RI in business offerings	✓	Public
SG 05	Outsourcing of services	✓	Public
SG 06	Providing training/education	✓	Public
SG 07	Applying, advancing and promoting the PRI principles	✓	Public
SG 08	Actions taken to promote responsible investment	✓	Public
SG 09	Long term trends	✓	Public
SG 10	Interaction with asset owners	✓	Public
SG 11	Aligning approach with investor goals	✓	Public
SG 12	ESG recommendations not aligned with investor goals	✓	Public
SG 13	Seeking feedback from clients	✓	Public
SG 14	Managing conflicts of interest	✓	Public
SG End		✓	-

Investment Consultancy

Indicator	Short description	Status	Disclosure
IC 01	Advisory and consultancy services	✓	Public
IC 02	Assets under advisement	✓	Public
IC 03	Fiduciary manager services	✓	Public
IC 04	ESG in contracts with clients	✓	Public
IC 05	Custodian services	🔒	n/a
IC 06	RI and ESG in clients' investment policy development	✓	Public
IC 07	ESG incorporation into strategic asset allocation	🔒	n/a
IC 08	Scenario analysis and/or modelling	🔒	n/a
IC 09	Demonstrating value on asset allocation	🔒	n/a
IC 10	Investment research activities	✓	Public
IC 11	Demonstrating value on investment research	✓	Public
IC 12	ESG in manager selection, appointment and monitoring	🔒	n/a
IC 13	Manager selection activities	🔒	n/a
IC 14	Incorporating asset owners' investment principles in selection of manager	🔒	n/a
IC 15	ESG in selection due diligence	🔒	n/a
IC 16	Monitoring investment managers on ESG	🔒	n/a
IC 17	Reporting back to asset owners	🔒	n/a
IC 18	Demonstrating value on manager selection, appointment and monitoring	🔒	n/a
IC 19	ESG in manager selection, appointment and monitoring	✓	Private
IC End		✓	-

Research and Data Provision

Indicator	Short description	Status	Disclosure
RDP 01	Product type	✓	Public
RDP 02	Sources for research and/or rating	✓	Public
RDP 03	Stakeholder input	✓	n/a
RDP 04	Up-to-date assessment and ratings	✓	Public
RDP 05	Balanced research and assessment	✓	Public
RDP 06	Consistency and comparability	✓	Public
RDP 07	Emerging ESG issues and trends	✓	Private
RDP 08	Client use of outputs	✓	Public
RDP 09		✓	Private
RDP End		✓	-

Confidence building measures

Indicator	Short description	Status	Disclosure
CM1 01	Other product offerings, processes and/or activities	-	n/a
CM1 02	Assurance of responses	✓	Public
CM1 End	Module confirmation page	✓	-

Greeneye

Reported Information

Public version

Organisational Overview

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

Basic Information

OO 01

Mandatory

Public

Descriptive

OO 01.1

Select the location of your organisation's headquarters.

Israel

OO 01.2

Indicate the number of countries in which you have offices (including your headquarters).

- 1
 2 - 5
 6 - 10
 11 - 50
 >50

OO 01.3

Indicate the regions where you have offices.

- Africa/Middle East
 Asia (excluding Japan & Korea)
 Australasia
 Canada
 Continental Europe
 Japan & Korea
 Nordic
 South America
 UK & Ireland
 US

OO 01.4

Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

4

Reporting Year

OO 02

Mandatory

Public

Descriptive

OO 02.1

Indicate the year end date for your reporting year.

31/12/2019

Signatory category and services

OO 03

Mandatory

Public

Gateway

OO 03.1

Indicate which of the following categories reflect your core offering or main business activity:

- Reporting
- Active Ownership Services
- Investment consultancy
- Research and Data Provision
- Other, specify (1)
- Other, specify(2)

OO 03.2

Indicate any other business activities that your organisation offers. Indicate whether you wish to report on these business areas.

- Reporting
- Active Ownership Services
- Other, specify (3)
- Other, specify (4)
- None of the above

OO 03.4

Additional information [OPTIONAL]

Greeneye is the leading Responsible Investment research and consultancy company in Israel. We see our mission as providing our clients with products and services tailored to their needs in implementing and integrating environmental, social, and governance aspects into their Investment strategies and the decision-making process.

Greeneye was established in 2006. It is the first PRI member in Israel and is a key player in developing the Responsible Investment market in this country. We have been a partner of the ESG research agency Vigeo-Eiris – a global independent provider of ESG research and services for investors, public and private organisations, and NGOs – since 2008.

Through the Vigeo-Eiris partnership, we provide independent, comprehensive ESG data assessments, ratings and screening information on the environmental, social, governance and ethical performance of 4,000 global issuers, as well as research covering up to 10,000 issuers on thematic issues. In addition, we provide an ESG analysis of 125 Israeli public companies in accordance with Greeneye's methodology, which was developed to meet the level of CSR reporting in the Israeli market.

Beyond our global ESG platform and associated ESG data products, we undertake customised projects that including developing and supporting our clients including:

- Training management and staff in Responsible Investment practices.
- Developing Responsible Investment policies, strategies and implementation tools for the different assets under management.
- ESG performance analysis of their current portfolios
- Developing ESG products

We have a wide understanding of the Responsible Investment market and the types of challenges that the Israeli financial market is facing in its first stages of integrating Responsible Investment to the market. Our staff come from different backgrounds and has a wealth of experience, combining environmental, social and financial expertise. This enables us to tailor our clients the ESG solutions they need.

In 2016 Greeneye was awarded the Green Globe award (the environmental Oscar) at the Knesset (Israeli Parliament). The Green Globe recognises excellence, leadership and innovation in sustainability and was awarded to Greeneye for "ground-breaking advances in the field of Responsible Investment in Israel".

Greeneye

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Public version

Strategy and Governance

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Policy on ESG beliefs

SG 01

Mandatory

Public

Gateway

SG 01.1

Describe how your organisation's philosophy incorporates environmental, social and governance factors, and the link to your business offerings.

Greeneye's mission is to stimulate Responsible Investment in the Israeli financial market, that is in its first stages of integrating this approach. This involves working with the different players in the market; financial institutions, government, and NGOs.

We believe that integrating social and environmental approaches in assessing firms is a risk management and opportunity driver, a performance indicator for good management, and part of the fiduciary duty of every professional financial manager.

We provide our clients with access to a global ESG database, created by our global partner Vigeo Eiris. This includes ESG ratings and opinions, screening of controversial activities, positive and sustainable activities, portfolio analysis tools and reports. We offer and manage these products through our local office in Jerusalem.

In addition we provide full support to our clients in integrating ESG issues in their investment policies, strategies, and implementation process. Combining Global experience with local understanding.

SG 01.2

Indicate whether you have policies that formalise the incorporation of your ESG beliefs in your business offerings.

Yes

SG 01.3

Indicate the components/types of your internal policy and provide the URL and/or an attachment of the document/s if they are publicly available.

Policy components/types

Policy setting out your overall ESG/RI approach

Public availability

URL

URL

<http://www.greeneye.co.il>

- Attachment
- Not publicly available
- Formalised guidelines on environmental factors
- Formalised guidelines on social factors
- Formalised guidelines on corporate governance factors
- Formalised guidelines on engagement approach
- Formalised guidelines on (proxy) voting approach
- Other, specify (1)

Greeneye provides financial institutions with the tools to integrate their approaches to environmental, social and governance factors as they decide

Public availability

- URL

URL

<http://www.greeneye.co.il>

- Attachment
- Not publicly available
- Other, specify (2)
- None of the above

SG 01.4 Indicate how these are put into practice internally across the organisation.

- Regular employee training on RI/ESG
- Regular RI/ESG policy awareness building for employees
- Establishment of policy review committee/team
- Remuneration linked to achieving ESG objectives
- Annual performance incentives
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)

No

SG 02	Mandatory	Public	Descriptive
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SG 02.1

Indicate what frameworks and guidelines you have used to develop your organisation's policies. Tick all that apply.

- UN Principles for Responsible Investment
- UN Global Compact Principles
- UN Guiding Principles on Business and Human Rights
- Universal Declaration of Human Rights
- UN Sustainable Development Goals
- International Bill of Human Rights
- International Labour Organisation Conventions
- IFC Performance Standards
- United Nations Convention Against Corruption
- OECD Principles of Corporate Governance
- OECD Guidelines for Multinational Enterprises
- GRI standards
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- None of the above

SG 03**Mandatory****Public****Descriptive****SG 03.1**

Indicate whether you offer standard, off the shelf, policies to clients as part of your product offerings, and/or whether you create tailored versions for individual clients.

	Off the shelf	Tailored
Asset class-specific RI guidelines	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Sector-specific RI guidelines	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Screening/exclusions policy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Engagement policy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
(Proxy) voting policy	<input type="checkbox"/>	<input type="checkbox"/>
RI guidelines set out within the Investment Policy Statement (IPS)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
RI guidelines set out in a freestanding RI policy	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Multi-year RI implementation project plan	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Conflict of interest management policy	<input type="checkbox"/>	<input type="checkbox"/>
Stockbroker allocation policy	<input type="checkbox"/>	<input type="checkbox"/>
Securities lending policy	<input type="checkbox"/>	<input type="checkbox"/>
Other, please specify (1)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other, please specify (2)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other, please specify (3)	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>

please specify (1) - Off the shelf

Sovereign Sustainability Rating- through Vigeo-Eiris products offer

please specify (1) - Tailored

Sovereign Sustainability Rating- through Vigeo-Eiris products offer

please specify (2) - Off the shelf

Green Bond Second Party Opinion- through Vigeo-Eiris products offer

please specify (2) - Tailored

Green Bond Second Party Opinion- through Vigeo-Eiris products offer

SG 03.2 Provide a brief description of the key elements, any variations, or exceptions applying to these policies.

Products and services are tailored to a client's interests. It is up to clients to define how they will integrate our services and which policies they wish to build on.

Greeneye offers its Israeli clients the ESG rating products of Vigeo-Eiris, which are structured around and/or derived from the Vigeo-Eiris methodological framework, utilising 38 precise sustainability criteria based on international standards. These 38 ESG challenges are segmented into 41 sector sub-frameworks that select and weight the most relevant objectives. More than 330 principles for action enable Vigeo-Eiris to question companies on their integration of social responsibility issues into managerial systems. Vigeo-Eiris assesses issuers on their overall ESG performance, and identifies their strengths and weaknesses. This screening activity enables investors to complement the managerial analysis with an assessment of issuers' involvement in a number of activities:

products and services contributing to sustainable development
13 controversial activities.

This research on ESG or on ethical drivers enables us to serve and answer any client's RI policies

In addition, Greeneye offers an ESG assessment of Israeli companies based on the methodology developed to meet the level of CSR reporting in the Israeli market.

SG 04	Mandatory	Public	Descriptive
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SG 04.1 Briefly describe how you include ESG/RI factors as part of your business offerings.

Business area

Investment Consultancy

How you include ESG/RI factors

Greeneye advises its clients throughout the different stages throughout the Responsible Investment journey including:

Introducing Responsible Investment approach to the management and staff, and understanding the materiality of ESG issues.

Developing ESG policies, and strategies tailored for their different asset allocation, and integrating it into their working procedures.

Mapping and measuring their ESG performance of their current portfolios

Structuring ESG products based on Vigeo-Eiris Global database together with Greeneye local research.

Research and Data Provision

How you include ESG/RI factors

Greeneye offers its Clients a decision-making tool that is designed by Vigeo-Eiris for all types of investors, covering all ethical and responsible investment approaches. Reliable, up-to-date, accessible and customisable research and data is needed to be able to identify risks related to ESG, to detect opportunities for future value creation and to be informed swiftly about controversies and litigations, including an analyst opinion and sectoral analysis. Vigeo Eiris research includes Controversy Database and Convention Watch allowing investors to stay informed about allegations and litigation affecting companies in their portfolio; Climate risk assessments allowing implementing complementary approaches including divestment; allocation to low carbon economy; or moving investment to advanced energy transition issuers; The sustainable goods and services research provides an opportunity for investors to invest in sustainable activities and services, and contribute to sustainable growth.

SG 04.2

Indicate the roles in your organisation, and indicate for each whether they have oversight and/or implementation responsibilities for ESG/RI within the organisation.

Roles present in your organisation	Oversight/accountability for ESG/RI	Implementation of ESG/RI
Board	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Directors	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Chief Executive Officer (CEO), Chief Financial Officer (CFO)	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Chief Operating Officer (COO), Chief Information Officer (CIO)	<input type="checkbox"/>	<input type="checkbox"/>
Other chief-level staff	<input type="checkbox"/>	<input type="checkbox"/>
Other heads of department	<input checked="" type="checkbox"/> <div style="background-color: #0070C0; color: white; padding: 2px; display: inline-block;">Please specify</div> Head of research	<input checked="" type="checkbox"/> <div style="background-color: #0070C0; color: white; padding: 2px; display: inline-block;">Please specify</div> implementing ESG research
Dedicated ESG/RI staff	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other role, specify (1)	<input type="checkbox"/>	<input type="checkbox"/>
Other role, specify (2)	<input type="checkbox"/>	<input type="checkbox"/>
Other role, specify (3)	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input type="checkbox"/>	<input type="checkbox"/>

SG 04.3

Indicate how you ensure ESG/RI expertise for the roles where there are RI oversight/accountability or implementation responsibilities.

- Staff training on ESG/RI incorporation
- Including ESG/RI knowledge factors in personal development goals
- Having development plans that aim to enhance ESG/RI knowledge of certain departments/teams/individuals
- Including ESG in selection requirements when hiring new employees
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- Other, specify (4)

SG 04.4

Indicate whether your organisation has any ESG/RI linked incentives for its employees.

- Yes

SG 04.5

Describe the ESG/RI linked incentives.

All Greeneye activities are related to ESG/RI implementation. The success of Greeneye is depended on ESG implementation

- No
- Not applicable, we ensure that employees incorporate ESG/RI into services through other mechanisms.

SG 05

Mandatory to Report Voluntary to Disclose

Public

Descriptive

SG 05.1

Indicate whether you outsource some of your services. Report percentage of services outsourced as percentage for that specific business area.

Business area

- Investment Consultancy
- Research and Data Provision

Percentage of service outsourced

- <10%
- 10-50%
- >50%
- None of the above

SG 05.2 For each business area, describe what components you outsource to other organisations.

Through the partnership with Vigeo-Eiris, Greeneye offers its clients access to the global ESG database, and products. The full research is being done by Vigeo-Eiris team.

SG 05.3 For each business area, describe how you ensure the organisation implementing your outsourced services adheres to your beliefs and policies on ESG/RI.

Greeneye has full satisfaction of the way the Vigeo-Eiris research is conducted. Our staff have full access to the methodology, are being trained on it, and is being updated constantly with development and changes.

SG 06	Mandatory	Public	Descriptive
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SG 06.1 Indicate whether you provide training/educational services on ESG/RI. Tick all that apply.

- Board/trustee training
- Investment manager training
- Regulatory bodies/authorities or public policy makers
- Corporate executive training
- ESG analyst training
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- Other, specify (4)
- None of the above

SG 06.2 Describe the main components of your training/educational services on ESG/RI and any variations depending on the group you provide training/education to.

We lecture both to financial teams and the general public. To the financial team the lectures are mainly on RI strategies, the different factors and helping them understand the practical steps of integrating RI.

SG 06.3 Describe whether these training/educational services include any commercial elements.

Some of our training also relates our services and products and are paid lectures, but many lectures and training are introducing Responsible Investment with no commercial elements.

SG 07	Mandatory	Public	Descriptive
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SG 07.1 Describe how your organisation applies, advances and promotes the PRI Principles.

Greeneye joined the PRI in 2006. It was the first member and remains the only Israeli member until today. We have worked constantly to promote the PRI principles in Israel.

In the last 10 years we have organised many RI conferences, in which we included PRI representatives, as in 2009 when the PRI chair was a speaker.

We translated the PRI principles into Hebrew.

We have been working together with the government and with regulators to stimulate RI regulation.
 We introduce our clients to the PRI principles and how to apply and implement them.
 In every lecture about RI we mention the PRI, our affiliation to it, and the importance of joining the PRI.

SG 07.2	Highlight whether there are any ways that your organisation would like to engage further with the PRI. [OPTIONAL]
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We would be happy to join PRI consulting groups and working groups, such as the SDG working group or the regulation working group.
 Given our in-depth understanding and experience in promoting the Principles for Responsible Investment, we are always keen to speak at PRI events and share our experience

SG 08	Mandatory	Public	
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SG 08.1	Indicate which of the following actions your organisation has taken to promote responsible investments during the reporting year, independently of collaborative initiatives.
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- Provided or supported education or training programmes for clients, investment managers, legal advisers or other investment organisations
- Provided financial support for academic or industry research on responsible investment
- Encouraged better transparency and disclosure of responsible investment practices across the investment industry
- Spoken publicly at events and conferences to promote responsible investment
- Written and published in-house research papers on responsible investment
- Encouraged the adoption of the PRI
- Written and published articles on responsible investment in the media
- Policy engagements and other interactions
- Other, specify
- None of the above

SG 08.2	Additional information. [OPTIONAL]
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Greeneye is the first contact point for any issue related to Responsible Investment in Israel
 We provide ESG training to clients throughout the year, and give pro bono support to NGOs and other environmental and social movements which are interested in knowing more about Responsible Investment. We are always keen to provide support when asked. We are in close contact with national media and have received considerable media exposure, including front-page articles in the Israeli press

SG 09	Mandatory	Public	Descriptive
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SG 09.1	Indicate which of the following long-term trends are addressed in your product outputs.
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- Changing demographics

The Vigeo- Eiris Equitics © methodological framework encompasses ESG themes associated with this challenge.

It includes research on Career Management and the promotion of employability; and assesses corporate commitments to enabling employees, in a transparent framework, to develop their careers and deepen their professional development. This is to ensure the future employability of employees, their adaptation to the changing work environment and their skills development, thereby facilitating labour mobility and anticipating job requirements.

Non-Discrimination analyses look at companies' strategies to prevent discrimination against persons on the basis of their age or familial responsibilities, as well as on the promotion of equality.

Each of our sector analytical frameworks includes an analysis of associated challenges for a given industry. For instance:

The Equitics© research on the Pharmaceuticals & Biotechnology sectors as well as our research on the Health Care Equipment and Services sectors examine how companies are supporting sustainable healthcare systems and the provision of access to medicines for a growing and ageing population.

The research on the Food sector examines how companies are supporting the provision of Access to Nutrition for a growing and ageing population.

The research on the Automobiles sector includes research on how companies make vehicles for persons with reduced mobility (due to age or disability).

Changing Demographics is considered a specific risk and a long- term trend that will impact companies' performance and management.

Depending on sectoral analysis, Changing Demographics is an issue incorporated into Vigeo- Eiris' overall assessment of companies' management of sustainability issues. For example, the ESG themes associated with this challenge are:

Climate change

Climate Change is a growing concern for investors and has this specific trend led Vigeo Eiris to develop dedicated new products for the market, including:

indices focused on carbon (bespoke SRI indices set up with clients) and specific 'Carbon Footprint' assessments for all companies in our universe

portfolio analysis of carbon footprints and the physical impacts of climate change. This involves assessment of a company's approach to preventing, mitigating and adapting to the physical impacts of climate change. (Energy Transition: Assessment of companies' strategies to manage the risks and opportunities from the transition to a low-carbon economy)

screening services focused on issues like GMOs or fossil fuel involvement (screening of companies' fossil fuel reserves and assessment of potential emissions).

- Sustainable Goods and Services research is a positive screening service that assesses a company's involvement in products and services that have a positive impact on the climate and contribute to climate-related UN SDGs. The evaluation shows what percentage of a company's activities is contributing to sustainable development (for each company in a specific portfolio).

Resource scarcity

SG 09.2

Explain how this long-term trend affects your product outputs.

As part of our Sustainable Goods and Services Research, Vigeo-Eiris identifies companies which develop solutions and products that have a positive impact on environmental challenges, including resource scarcity (detergents that require less water to work effectively, cleaning products that work at lower temperatures, packaging that requires less material input, etc.).

As part of our Equitics© research, within Vigeo-Eiris' Environment domain, experts examine how companies manage their impact on the environment - by optimising and reducing water, energy consumption, and managing waste. Various indicators are collected that consider companies' exposure towards those risks (e.g. exposure to water scarcity depending on a company's asset location).

For relevant sectors Vigeo-Eiris also assesses the way companies develop eco-design strategies and reduce the impacts linked to the use or disposal of their products. For instance, in the Energy sector our analysis of companies examines their level of commitment to the development of renewable energies. In the Chemicals sector, we examine how companies are involved in the development of so-called 'green' or 'bio-based' chemicals. In the Food sector, Vigeo-Eiris' analysis examines how companies are working towards goals like sustainable agriculture and food security.

In the Food - Beverage and Tobacco sectors, the analysis examines how companies are working to reduce the level of water used in upstream and downstream operations.

Technology developments

SG 09.2

Explain how this long-term trend affects your product outputs.

Vigeo-Eiris considers a number of different technological developments:

(a) Data Privacy - this is addressed in multiple sectors through Vigeo-Eiris' analysis of Fundamental Human Rights.

(b) Shift to Electric transport - this is addressed in Vigeo-Eiris' Automobiles sector research.

(c) Hacking of corporate Information - this is currently available in Financial sectors and is currently being introduced into more sectors.

(d) GMOs - we systematically screen all companies for their involvement in GMOs through our Controversial Activity Screening service. Within Vigeo-Eiris' Research, the way that industries manage social risks and concerns associated with the use of GMOs (Chemicals, Food and Beverage sectors) is analysed.

(e) Nano-Technologies is analysed across a number of Vigeo-Eiris sectors, including Chemicals, Pharma, Biotech, Food, Beverage, Tobacco, etc. They examine how companies manage risks related to the use of nanotechnologies for their products and also for the employees involved in manufacturing processes.

(f) Robotisation - in a number of industrial sectors including Automobiles and Aerospace, we examine the long-term trend towards the robotisation of manufacturing processes.

(g) Artificial Intelligence: depending on the sector, Vigeo-Eiris looks at how Artificial Intelligence has an impact on businesses (clients, employees, product offer, etc.)

Other, specify (1)

Sustainable Supply Chains

SG 09.2 Explain how this long-term trend affects your product outputs.

As part of Vigeo-Eiris Equitics© research, we analyse multiple dimensions of supply chain sustainability. Three dedicated criteria within Vigeo'Eiris' generic methodology include Sustainable Contractual Relations with Suppliers, the Integration of Environmental Standards into Supply Chains, and the Integration of Labour Standards into Supply Chains.

Vigeo-Eiris is updating our methodology to better assess companies' responsible business conduct, based on new OECD sectorial guidelines, and is also strengthening our framework to better evaluate companies "Duty of Care" (for example, the French Duty of Care Law).

Other, specify (2)

Human Rights

SG 09.2 Explain how this long-term trend affects your product outputs.

In Vigeo-Eiris Equitics© methodology on human rights issues is based on international standards and regulations, including the Universal Declaration of Human Rights of 1948, the International Covenant on Civil and Political Rights, and the International Covenant on Economic, Social and Cultural Rights of 1966, as well as on core ILO conventions, and more recent texts such as the UN Guiding Principles of Business and Human Rights endorsed by the UN Human Rights Council in June 2011.

Vigeo-Eiris' research assesses:

the extent to which companies comply with their obligation to respect fundamental human rights in society as a whole (such as the right to equality and dignity; the right to life, liberty and security; the prevention of torture or other cruel, inhuman or degrading treatment or punishment; freedom of religion, opinion and expression; the right to privacy, and the rights of indigenous peoples); the extent to which companies respect trade union freedom and collective bargaining rights and promote collective bargaining rights; the extent to which companies prevent gender discrimination in the workplace and other discrimination regarding work conditions, vocational training, promotion, fees and other benefits; the extent to which companies respect and promote human rights in the supply chain, including fundamental human rights, workers' labour rights and conditions, as well as the abolition of forced labour and child labour in the supply chain. We also look at remedial actions.

None of the above

SG 10

Mandatory

Public

SG 10.1 Indicate whether you interact with asset owner clients.

Yes, we do

SG 10.2 Indicate the typical frequency and type of interactions with your asset owner clients.

Type of interaction

Board of trustee meetings

Frequency

- Daily
 - Weekly
 - Monthly
 - Quarterly
 - Bi-annually
 - Annually
 - Ad-hoc basis
 - Other, specify
- Investment committee meetings

Frequency

- Daily
 - Weekly
 - Monthly
 - Quarterly
 - Bi-annually
 - Annually
 - Ad-hoc basis
 - Other, specify
- Trustee training workshops

Frequency

- Daily
 - Weekly
 - Monthly
 - Quarterly
 - Bi-annually
 - Annually
 - Ad-hoc basis
 - Other, specify
- Formal regular meetings outside of committee meetings

Frequency

- Daily
- Weekly
- Monthly
- Quarterly
- Bi-annually
- Annually
- Ad-hoc basis
- Other, specify
- Informal meetings or calls

Frequency

- Daily
- Weekly
- Monthly
- Quarterly
- Bi-annually
- Annually
- Ad-hoc basis
- Other, specify
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- No, we do not

SG 10.3	Additional information. [OPTIONAL]
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Greeneye works closely with the different organisations in the financial Israeli market, including Asset owners, investor managers, private equities, banks, and the financial regulators.

SG 11	Mandatory	Public	Descriptive
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SG 11.1	Describe how you typically align your organisation's philosophy and approach to ESG/RI with your investor clients' goals.
----------------	---

- Describe
 - Greeneye's mission is to promote responsible growth through our products and services, thereby empowering responsible investment and responsible management.
 - Being aligned to investor needs and fiduciary duty is part of our business model.
 - Greeneye is committed to categorising risks related to ESG, to identifying opportunities for risk management and future value creation, and to informing clients on a timely basis about controversies and litigations. All of these require research and data that is reliable, up-to-date, accessible, and customisable. As a result, Greeneye provides research and services adapted to many types of investment.

This is not relevant for my organisation

SG 12	Mandatory	Public	Descriptive
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SG 12.1	Describe what steps you take, if any, when your ESG recommendations are not in line with your investor clients' goals.
----------------	--

Describe

Products and services are tailored to investor requirements.

Whilst investors define how they will integrate Vigeo-Eiris's and Greeneye's products and services and which policies they may wish to build on, Greeneye provides advice on these matters as requested and required by clients. Together with Vigeo-Eiris, we can also offer bespoke solutions for clients who may be interested in research, criteria or advice beyond the scope of our default offerings.

This is not relevant for my organisation

SG 13	Mandatory	Public	Descriptive
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SG 13.1	Indicate whether you seek feedback from clients on your RI/ESG services and product offerings
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Yes

SG 13.2	Describe how you use this feedback in your RI/ESG services and product offerings.
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We maintain close contact with our clients and work alongside them during the process of implementing and integrating our services and products. We therefore receive constant feedback as to the satisfaction with and relevancy of our work.

We use our client feedback in developing new products and services and adjust the exciting ones.

No

SG 14	Mandatory	Public	Descriptive
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SG 14.1	Indicate whether your organisation has a policy for managing potential conflicts of interest.
----------------	---

Yes

SG 14.2	Describe how you manage potential conflicts of interest.
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We have an Independence policy and a Code of Conduct that deals with this issue. Our clients are financial institutions, and we are currently not working with rated companies. We maintain a separation between the research team and sales team.

SG 14.3

Describe how you ensure that company employees do not derive any personal gain from the use of information collected during your work process.

Greeneye's employees must respect the applicable insider trading regulations.

No

Greeneye

Reported Information

Public version

Investment Consultancy

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Investment Consultancy

IC 01

Mandatory

Public

Gateway

IC 01.1

Indicate whether your services include any of the following.

- Custodial services
- Investment policy development
- Strategic asset allocation
- Investment research
- Manager selection and monitoring
- Other, specify (1)
- Other, specify (2)

IC 01.2

Describe how you ensure that your clients understand your service offerings and fee structure.

Greeneye provides a range of products designed to assist different types of investors, and market participants to integrate environmental, social and governance (ESG) factors. With expertise in the local market and access to comprehensive global data through our partner Vigeo-Eiris, Greeneye assists its clients throughout the RI integration process.

Following discussions with the client, Greeneye provides detailed proposals including offering and pricing of the product and services.

IC 02

Mandatory to Report Voluntary to Disclose

Public

IC 02

Indicate your total assets under advisement at the end of your reporting year.

- Indicate your total assets under advisement

	Trillions	Billions	Millions	Thousands	Hundreds
Total AUM	10	000	000	000	000
Currency	USD				
Assets in USD	10	000	000	000	000

IC 02.3

Additional information. [OPTIONAL]

Assets under advisement by Vigeo Eiris and partners.

IC 03

Mandatory

Public

IC 03.1 Indicate whether you provide fiduciary management services.

- Yes, we do
- No, we do not

IC 04	Voluntary	Public	Descriptive
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IC 04.1 Indicate whether you are asked to embed ESG consideration in contracts and/or business plans with clients.

- Yes, we typically are
- Yes, we occasionally are
- No, we are not
- Our organisation embeds ESG considerations in contracts as a standard procedure
- Not applicable

IC 04.2 If yes, describe how ESG considerations are incorporated into contracts with clients.

Greeneye only offers ESG services. As such, ESG considerations are included in all contracts with clients as standard procedure.

Investment policy development

IC 06	Mandatory	Public	Descriptive
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IC 06.1 Indicate whether you incorporate ESG into your investment policy development services.

- Yes, we systematically do
- Yes, we occasionally do
- No, we do not. Plans exist to start incorporating ESG into our investment policy development services in the next reporting year
- No, we do not

IC 06.2

Describe how you incorporate ESG factors and RI-considerations when advising clients on investment policy development.

- Reviewing clients' existing beliefs, investment strategy and policy in relation to ESG
- Aligning the investment policy with the client's overall ESG strategy and beliefs
- Helping clients define ESG investment objectives and incorporating them into policies
- Considering short-, mid- and long term time horizon of overall ESG objectives outlined in the investment policy
- Aligning the policy with the relevant ESG/RI regulations and public policies
- Determining the client's ESG risk-profile and materiality to inform the investment policy
- Providing education/training and case studies if the client has not publicly committed to an ESG strategy or beliefs, and seek to incorporate ESG in the client's investment policy
- Researching ESG trends, terminology and current debate to help create an up-to-date investment policy
- Comparing ESG investment policies of peers in the market
- Engaging the client organisations' executives, Board and any other stakeholders in the ESG investment policy development
- Outlining the internal governance structure responsible for overseeing and implementing the investment policy
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)

Investment research

IC 10**Mandatory****Public****IC 10.1**

Indicate whether you incorporate ESG into your investment research services.

- Yes, we systematically do
- Yes, we occasionally do
- No, we do not. Plans exist to start incorporating ESG into our investment research services in the next reporting year
- No, we do not

IC 10.2

Indicate whether the following activities are part of your investment research process. Describe for each activity how you incorporate ESG.

Investment research activities

- Asset level research
- Portfolio level research
- Performance monitoring
- Mandate design
- Benchmark selection
- Equity research

Describe how you incorporate ESG

We provide ESG + SDG research data on global and Israeli Equity through the Vigeo Eiris and Greeneye's Platform

- Credit research
- Quant research
- Sector research
- Thematic research

Describe how you incorporate ESG

As above

- Other, specify (1)
- Other, specify (2)
- Other, specify (3)
- None of the above

IC 11	Mandatory	Public	Descriptive
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IC 11.1 Describe how you measure, track or otherwise demonstrate your value on investment research activities.

The value of Greeneye's research activities is demonstrated by:

- number and size of clients

The media coverage we receive

- client feedback
- ESG Products performance benchmarks

Greeneye

Reported Information

Public version

Research and Data Provision

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Product level

RDP 01

Mandatory

Public

RDP 01.1 Indicate your product type. Tick all that apply.

- Analysis
- Benchmarking reports
- ESG ratings
- Credit ratings
- ESG indices
- Raw data
- Second party opinion on green or social bonds
- Surveys
- Other, specify

RDP 01.2 Indicate whether you make any of your products publicly available.

- Yes, all products
- Yes, some products
- No, we do not

Research/process level

RDP 02

Mandatory

Public

RDP 02.1 Indicate the types of sources you use for research and/or ratings of companies/sectors/geographies or similar. Tick all that apply.

- Your organisation`s independently collected data from public sources
- Regulatory sources
- Information from NGOs and other stakeholders
- In-person meetings or calls with company or industry representatives
- Primary data (self-reported from companies or other organisations)
- Secondary data (from other research provider databases)
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)

RDP 02.2

Indicate how ESG factors are incorporated into your research and/or rating methodology

- Identifying exposure and risk to ESG factors
- Considering responses to self-assessment questions on ESG
- Assessing current and future capacity to manage or mitigate ESG risks
- Assessing past and potential future performance on ESG factors
- Assessing alignment and compliance to different policies and regulations
- Assessing alignment and compliance explicitly to the Sustainable Development Goals (SDGs)
- Assessing current and future positive ESG impacts
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)

RDP 02.3

Describe how you define materiality and how this is captured in your research and/or rating methodology as well as final product.

ESG impacts both tangible assets and intangible capital of a company. Materiality is defined and assessed in order to identify key issues, risks and opportunities significant for both companies and their stakeholders. Those ESG issues that are ignored or not managed properly can adversely impact company accounts. The issues are related to the stakeholders' interests.

The Vigeo-Eiris approach to research recognises that the challenges faced by companies are numerous and not uniform. The research framework is therefore customised per sector to reflect and capture the specific materiality of ESG risks and opportunities within each defined sector.

Capturing Materiality: Methodology for Weighting Criteria

The 'weighting' to determine the materiality of each sustainability criterion is set on a scale from 0 to 3 and is based on an assessment of three factors that analyse both issuers and stakeholders:

- The nature of the stakeholders' rights, interests and expectations; taking stakeholder relevance into account.
- The vulnerability of stakeholders to the impact of these three factors.
- The risks that an issuer may face (e.g. legal, operational, human capital, reputational, etc.) should they fail to adequately manage this impact.

This exercise is conducted by Vigeo-Eiris sector specialist research teams under the direction of their Research Manager.

Materiality in a Vigeo-Eiris Framework and Scores:

- Review of 38 sustainability criteria in our generic research framework.
- At sector level, each criterion is assigned a weight from 0-3 following the method outlined above.
- A criterion with a weight of 0 will not be considered as material for analysis and will be removed from the framework.
- A criterion with a weight of 3 has the highest weight and is therefore considered the most material.
- Vigeo Eiris currently has 38 sector-specific customised rating models, and on average, 20-25 criteria are analysed per sector for each company. For example, for the Pharmaceutical and Biotechnologies sector we have 24 active criteria.

Since the consolidated scores are built on the weighted average of the performance in these criteria, the scores consider the performance of the issuer on the most material issues.

RDP 04**Mandatory****Public****Descriptive**

RDP 04.1

Indicate how you ensure that your ESG assessment of companies/ sectors/ geographies or similar is up-to-date and that new information is incorporated or new assessments are conducted at reasonable intervals.

- Regular update cycles (annual or more frequent)
- Allowing assessments/ ratings to be adjusted at any time by your organisation
- On-going alerts systems in place for new events and information that might have implications on the original assessment/ ratings
- On-going monitoring of possible controversies and compliance to conventions, regulations and similar
- Providing tools for companies/ sectors or others to update the researcher, rating agency or data provider with new information
- Other, specify (1)
- Other, specify (2)
- Other, specify (3)

RDP 05**Mandatory****Public****Descriptive****RDP 05.1**

Indicate how you typically ensure a balanced approach to your research methodology and assessing/rating of companies/sectors/geographies or similar. Tick all that apply and explain your approach to each option.

Type of indicators

- Balancing quantitative and qualitative indicators

Explain your approach

The Equitics Managerial Questioning Framework is systematically applied across our ESG research framework, applying a combination of qualitative and quantitative analysis in order to develop a score on any given theme: energy, discrimination, health and safety.

The Managerial Questioning Framework is structured around three pillars of analysis:

- (1) Leadership
 - Qualitative Analysis
- (2) Implementation
 - Qualitative Analysis
- (3) Results
 - Quantitative and Qualitative Analysis

- Balancing management/process oriented indicators and performance indicators

Explain your approach

The Equitics Managerial Questioning Framework is systematically applied across our ESG research framework, and examines the performance of issuers across three pillars of analysis to ensure a balance between management objectives, processes and results.

- (1) Leadership Analysis
 - an assessment of the policies implemented by issuers, their depth and level of ownership by senior management and associated internal structures.
- (2) Implementation Analysis
 - an assessment of the measures and processes implemented to enable the issuer to realise its stated objectives, as well as an assessment of the scope of these measures, their processes and

geographical coverage.

(3) Results Analysis

- an assessment of quantitative key performance indicators as well as of the issuers' exposure to allegations and its management of them.

- Balancing reference to past and current performances, such as whether the rating object's performance is improving or deteriorating

Explain your approach

Equitics client deliverables provide visual representations of issuer performance over time and at different levels of analysis.

- Overall ESG Score: data is shown for the last 4 rating cycles.
- Domain Score: data is shown for the last 4 rating cycles.
- Criteria Score: trends are shown indicating whether the absolute level of performance has increased or decreased since the last rating cycle.

- Balancing environmental, social and governance indicators

Explain your approach

The Equitics Research Framework is structured and organised to provide a balanced analysis of Environmental, Social and Governance Factors. An issue is never analysed on just one factor (for example only S, only G, etc.).

Rated issuers will always have:

- A Global ESG Score
- E, S and G Scores
- 6 Domain Scores and Ratings:
 - Human Rights
 - Human Resources
 - Community Involvement
 - Corporate Governance
 - Business Behaviour
 - Environment Scores
- Criteria level scores and ratings

- Balancing self-reported and public data

Explain your approach

The Equitics Research Framework has 'Stakeholder Feedback' integrated into the analysis model for all companies. This ensures that public data related to issuers, both positive and negative, can be systematically integrated into the rating.

- Other, specify (1)
- Other, specify (2)
- None of the above

RDP 06	Mandatory	Public	Descriptive
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RDP 06.1 Describe the control processes in place to ensure quality of research.

At the beginning of 2019 Vigeo-Eiris research methodologies and processes was certified with ISO 9001

Vigeo-Eiris continues to place the highest emphasis on the quality of its research and is committed to the accurate, timely and impartial assessment of all issuers, states and local authorities within its universe.

Vigeo Eiris ensures the quality of its ESG and Specialised Research process and products by:

1. Investing in its team of skilled ESG and Specialised Analysts/Researchers:
 - recruiting analysts with comprehensive academic backgrounds in CSR and Responsible Investment, as well as good analytical skills

- providing these analysts/researchers with a thorough induction process and regular development throughout their careers

2. Conducting regular internal quality controls and audits on the research process and on the final products, both before and after delivery to clients. Quality controls and audits involve a range of people from different services and take place at different stages:

- Sector Leaders, Research and Product Managers perform quality controls during the rating process, and before the delivery of products to clients. Such controls aim to:
 - ensure that scores and opinions are in line with the Agency's methodology;
 - ensure that the agreed rating process has been adhered to for all rated issuers, states and local authorities.
 - Thematic Groups support Sector Leaders to ensure comprehensive sector customisation;
 - Internal quality auditors conduct random quality checks and audits (outside of the rating process) to ensure that agreed processes and policies are adhered to.
 - A specific team composed of IT, sales staff and research analysts performs monthly quality checks on data and publications prior to delivery to clients.
 - Sales and Business Line Managers provide feedback from clients and prospects on the methodology and products.

3. Continually improving its Quality Management System. Feedback from internal quality checks and audits as well as from clients is shared with the relevant teams (ESG Research department, Specialised Research department, Methodology and Process Managers, etc.) and products, methodologies, and/or processes are reviewed and updated as necessary.

VE Connect is an online platform that interacts with rated issuers, states and local authorities. This unique platform allows Vigeo-Eiris to share key rating results with rated organisations, enabling continual improvement. It also guarantees the traceability of all communications between the analysts, rated organisations and stakeholders.

RDP 08	Voluntary	Public	Descriptive
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RDP 08.1	Describe how research and data provision outputs are used by clients.
-----------------	---

Describe

	Describe how research and data provision outputs are used by clients.
--	---

The Vigeo-Eiris ESG database on global companies, together with the ESG research on Israeli companies is integrated across the different stages of our clients investment process, in accordance with their needs, their investment strategies, the mapping of their ESG current portfolios performance, and the development of new ESG products.

Not applicable for our organisation

Greeneye

Reported Information

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Confidence building measures

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Confidence building measures

CM1 02	Voluntary	Public	Descriptive
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CM1 02.1 Indicate whether the reported information you have provided for your PRI Transparency Report this year has undergone:

- Third party assurance over selected responses from this year's PRI Transparency Report
- Third party assurance over data points from other sources that have subsequently been used in your PRI responses this year
- Third party assurance or audit of the correct implementation of RI/ESG processes (that have been reported to the PRI this year)
- Internal audit of the correct implementation of RI/ESG processes and/or accuracy of RI/ESG data (that have been reported to the PRI this year)
- Internal verification and/or audit of responses before submission to the PRI (e.g. by the CEO or the board)

Which part of report has been internally verified?

- Whole PRI Transparency Report has been internally verified
- Selected data has been internally verified

CM1 02.2 Whole PRI Transparency Report or selected data has been internally verified

Who has conducted the verification

- Board
- Director(s)
- Chief Executive Officer (CEO)
- Chief Financial Officer (CFO)
- Other chief level staff, specify
- Other heads of department, specify
- Dedicated ESG/RI staff
- Internal audit function
- Compliance function
- Legal department
- Other role, specify
- Other role, specify
- Other role, specify
- Other, specify
- None of the above

CM1 02.3

We plan to assure this year's PRI Transparency report by a third party.

- Whole PRI Transparency Report will be assured
- Selected data will be assured. Specify the type of data to be assured
- We do not plan to assure this year's PRI Transparency report

CM1 02.4

We undertook third party assurance on last year's PRI Transparency Report.

- Whole PRI Transparency Report was assured last year
- Selected data was assured in last year's PRI Transparency Report. Specify the selected data
- We did not assure last year's PRI Transparency report
- None of the above, we did not report last year

CM1 02.5

We undertake confidence building measures that are unspecific to the data contained in our PRI Transparency Report:

- We adhere to an RI certification or labelling scheme, specify
- We carry out independent/third party assurance over a whole public report (such as a sustainability report) extracts of which are included in this year's PRI Transparency Report
- ESG audit of holdings
- Other, specify
- None of the above