



LEA 02	Discipline: Mandatory	Principle: PRI 1, 2, 3
<p><b>Type of engagement</b></p> <p>Individual/ internal staff engagements</p>	<p><b>Reason for interaction</b></p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> To support investment decisionmaking in a company's material ESG issues</li> <li><input checked="" type="checkbox"/> To influence corporate practice or identify the need for additional or enhanced ESG disclosure</li> <li><input checked="" type="checkbox"/> To engage internal staff</li> <li><input type="checkbox"/> Other: specify</li> <li><input type="checkbox"/> We do not engage in internal staff</li> </ul>	
<p>Collaborative engagements</p>	<ul style="list-style-type: none"> <li><input type="checkbox"/> To support investment decisionmaking in a company's material ESG issues</li> <li><input type="checkbox"/> To influence corporate practice or identify the need for additional or enhanced ESG disclosure</li> <li><input type="checkbox"/> We do not engage in collaborative engagements</li> </ul>	
<p>Service provider engagements</p>	<ul style="list-style-type: none"> <li><input type="checkbox"/> To support investment decisionmaking in a company's material ESG issues</li> <li><input type="checkbox"/> To influence corporate practice or identify the need for additional or enhanced ESG disclosure</li> <li><input type="checkbox"/> Other: specify</li> <li><input type="checkbox"/> We do not engage in service provider engagements</li> </ul>	

# RI TRANSPARENCY REPORT

## 2019

Bridgepoint

## About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the [PRI website](#), ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation's response to the PRI during the 2019 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a **Principles index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

## Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six [Principles for Responsible Investment](#). It can be used by stakeholders as an 'at-a-glance' summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the 'General' column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

Symbol	Status
✓	The signatory has completed all mandatory parts of this indicator
☑	The signatory has completed some parts of this indicator
🔒	This indicator was not relevant for this signatory
-	The signatory did not complete any part of this indicator
Ⓜ	The signatory has flagged this indicator for internal review

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

# Principles Index

Organisational Overview				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
OO TG		✓	-							
OO 01	Signatory category and services	✓	Public							✓
OO 02	Headquarters and operational countries	✓	Public							✓
OO 03	Subsidiaries that are separate PRI signatories	✓	Public							✓
OO 04	Reporting year and AUM	✓	Public							✓
OO 05	Breakdown of AUM by asset class	✓	Asset mix disclosed in OO 06							✓
OO 06	How would you like to disclose your asset class mix	✓	Public							✓
OO 07	Fixed income AUM breakdown	✓	Private							✓
OO 08	Segregated mandates or pooled funds	🔒	n/a							✓
OO 09	Breakdown of AUM by market	✓	Public							✓
OO 10	Active ownership practices for listed assets	✓	Public							✓
OO 11	ESG incorporation practices for all assets	✓	Public							✓
OO 12	Modules and sections required to complete	✓	Public							✓
OO LE 01	Breakdown of listed equity investments by passive and active strategies	🔒	n/a							✓
OO LE 02	Reporting on strategies that are <10% of actively managed listed equities	🔒	n/a							✓
OO FI 01	Breakdown of fixed income investments by passive and active strategies	✓	Public							✓
OO FI 02	Reporting on strategies that are <10% of actively managed fixed income	🔒	n/a							✓
OO FI 03	Fixed income breakdown by market and credit quality	✓	Public							✓
OO SAM 01	Breakdown of externally managed investments by passive and active strategies	🔒	n/a							✓
OO PE 01	Breakdown of private equity investments by strategy	✓	Public							✓
OO PE 02	Typical level of ownership in private equity investments	✓	Private							✓
OO PR 01	Breakdown of property investments	🔒	n/a							✓
OO PR 02	Breakdown of property assets by management	🔒	n/a							✓
OO PR 03	Largest property types	🔒	n/a							✓
OO INF 01	Breakdown of infrastructure investments	🔒	n/a							✓
OO INF 02	Breakdown of infrastructure assets by management	🔒	n/a							✓
OO INF 03	Largest infrastructure sectors	🔒	n/a							✓
OO HF 01	Breakdown of hedge funds investments by strategies	🔒	n/a							✓
OO End	Module confirmation page	✓	-							

CCStrategy and Governance				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
SG 01	RI policy and coverage	✓	Public							✓
SG 01 CC	Climate risk	✓	Private							✓
SG 02	Publicly available RI policy or guidance documents	✓	Public						✓	
SG 03	Conflicts of interest	✓	Public							✓
SG 04	Identifying incidents occurring within portfolios	✓	Private							✓
SG 05	RI goals and objectives	✓	Public							✓
SG 06	Main goals/objectives this year	✓	Private							✓
SG 07	RI roles and responsibilities	✓	Public							✓
SG 07 CC	Climate-issues roles and responsibilities	✓	Private							✓
SG 08	RI in performance management, reward and/or personal development	✓	Private							✓
SG 09	Collaborative organisations / initiatives	✓	Public				✓	✓		
SG 09.2	Assets managed by PRI signatories	🔒	n/a	✓						
SG 10	Promoting RI independently	✓	Public				✓			
SG 11	Dialogue with public policy makers or standard setters	✓	Private				✓	✓	✓	
SG 12	Role of investment consultants/fiduciary managers	✓	Public				✓			
SG 13	ESG issues in strategic asset allocation	✓	Public	✓						
SG 13 CC		🔒	n/a							✓
SG 14	Long term investment risks and opportunity	✓	Private	✓						
SG 14 CC		✓	Private							✓
SG 15	Allocation of assets to environmental and social themed areas	✓	Private	✓						
SG 16	ESG issues for internally managed assets not reported in framework	✓	Public							✓
SG 17	ESG issues for externally managed assets not reported in framework	🔒	n/a							✓
SG 18	Innovative features of approach to RI	✓	Private							✓
SG 19	Communication	✓	Public		✓				✓	
SG End	Module confirmation page	✓	-							

Direct – Private Equity				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
PE 01	Description of approach to RI	✓	Private	✓					✓	
PE 02	Investment guidelines and RI	✓	Public		✓					
PE 03	Fund placement documents and RI	✓	Public	✓			✓		✓	
PE 04	Formal commitments to RI	✓	Private				✓			
PE 05	Incorporating ESG issues when selecting investments	✓	Public	✓						
PE 06	Types of ESG information considered in investment selection	✓	Public	✓		✓				
PE 07	Encouraging improvements in investees	✓	Private	✓	✓					
PE 08	ESG issues impact in selection process	✓	Private	✓						
PE 09	Proportion of companies monitored on their ESG performance	✓	Public		✓					
PE 10	Proportion of portfolio companies with sustainability policy	✓	Public		✓					
PE 11	Actions taken by portfolio companies to incorporate ESG issues into operations	✓	Private		✓					
PE 12	Type and frequency of reports received from portfolio companies	✓	Private		✓	✓				
PE 13	Disclosure of ESG issues in pre-exit	✓	Private		✓					
PE 14	ESG issues affected financial/ESG performance	✓	Private	✓	✓					
PE 15	Examples of ESG issues that affected your PE investments	✓	Private	✓	✓					
PE 16	Approach to disclosing ESG incidents	✓	Private							✓
PE End	Module confirmation page	✓	-							

Confidence building measures				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
CM 01	Assurance, verification, or review	✓	Public							✓
CM 02	Assurance of last year's PRI data	✓	Public							✓
CM 03	Other confidence building measures	✓	Public							✓
CM 04	Assurance of this year's PRI data	✓	Public							✓
CM 05	External assurance	🔒	n/a							✓
CM 06	Assurance or internal audit	🔒	n/a							✓
CM 07	Internal verification	✓	Public							✓
CM 01 End	Module confirmation page	✓	-							

# Bridgepoint

## Reported Information

### Public version

### Organisational Overview

## PRI disclaimer

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## Basic information

OO 01

Mandatory

Public

Gateway/Peering

General

OO 01.1

Select the services and funds you offer

Select the services and funds you offer	% of asset under management (AUM) in ranges
Fund management	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50%
Fund of funds, manager of managers, sub-advised products	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Other	<input checked="" type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Total 100%	

Further options (may be selected in addition to the above)

- Hedge funds
- Fund of hedge funds

OO 02

Mandatory

Public

Peering

General

OO 02.1

Select the location of your organisation's headquarters.

United Kingdom

OO 02.2

Indicate the number of countries in which you have offices (including your headquarters).

- 1
- 2-5
- 6-10
- >10



**OO 02.3** Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

224

**OO 03** **Mandatory** **Public** **Descriptive** **General**

**OO 03.1** Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- Yes
- No

**OO 04** **Mandatory** **Public** **Gateway/Peering** **General**

**OO 04.1** Indicate the year end date for your reporting year.

31/12/2018

**OO 04.2** Indicate your total AUM at the end of your reporting year.

Include the AUM of subsidiaries, but exclude advisory/execution only assets, and exclude the assets of your PRI signatory subsidiaries that you have chosen not to report on in OO 03.2

	trillions	billions	millions	thousands	hundreds
Total AUM		19	339	041	090
Currency	EUR				
Assets in USD		22	063	779	154

Not applicable as we are in the fund-raising process

**OO 04.4** Indicate the total assets at the end of your reporting year subject to an execution and/or advisory approach.

Not applicable as we do not have any assets under execution and/or advisory approach

**OO 06** **Mandatory** **Public** **Descriptive** **General**

**OO 06.1** Select how you would like to disclose your asset class mix.

as percentage breakdown

	Internally managed (%)	Externally managed (%)
Listed equity	0	0

Fixed income	1.5	0
Private equity	98.5	0
Property	0	0
Infrastructure	0	0
Commodities	0	0
Hedge funds	0	0
Fund of hedge funds	0	0
Forestry	0	0
Farmland	0	0
Inclusive finance	0	0
Cash	0	0
Money market instruments	0	0
Other (1), specify	0	0
Other (2), specify	0	0

as broad ranges

**OO 06.2**

Publish asset class mix as per attached image [Optional].

**OO 06.3**

Indicate whether your organisation has any off-balance sheet assets [Optional].

Yes

No

**OO 06.5**

Indicate whether your organisation uses fiduciary managers.

Yes, we use a fiduciary manager and our response to OO 5.1 is reflective of their management of our assets.

No, we do not use fiduciary managers.

**OO 09**

**Mandatory**

**Public**

**Peering**

**General**

<b>OO 09.1</b>	Indicate the breakdown of your organisation's AUM by market.
	Developed Markets
98	
	Emerging Markets
2	
	Frontier Markets
0	
	Other Markets
0	
	Total 100%
100%	

**Asset class implementation gateway indicators**

<b>OO 10</b>	<b>Mandatory</b>	<b>Public</b>	<b>Gateway</b>	<b>General</b>
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**OO 10.1** Select the active ownership activities your organisation implemented in the reporting year.

Fixed income Corporate (non-financial) – engagement

- We engage with companies on ESG factors via our staff, collaborations or service providers.
- We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

<b>OO 11</b>	<b>Mandatory</b>	<b>Public</b>	<b>Gateway</b>	<b>General</b>
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**OO 11.1** Select the internally managed asset classes in which you addressed ESG incorporation into your investment decisions and/or your active ownership practices (during the reporting year).

Fixed income - corporate (non-financial)

- We address ESG incorporation.
- We do not do ESG incorporation.

Private equity
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- We address ESG incorporation.
- We do not do ESG incorporation.

OO 12	Mandatory	Public	Gateway	General
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OO 12.1	Below are all applicable modules or sections you may report on. Those which are mandatory to report (asset classes representing 10% or more of your AUM) are already ticked and read-only. Those which are voluntary to report on can be opted into by ticking the box.
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Core modules
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- Organisational Overview
- Strategy and Governance

RI implementation directly or via service providers
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Direct - Fixed Income
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- Fixed income - Corporate (non-financial)

Direct - Other asset classes with dedicated modules
---

- Private Equity

RI implementation via external managers
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Closing module
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- Closing module

OO 12.2	Additional information. [Optional]
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For further information on Bridgepoint and our investment strategies, please refer to our Annual Review: <http://www.bridgepoint.eu/en/news/annual-review/>

Peering questions
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OO FI 01	Mandatory	Public	Gateway	General
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Update: this indicator has changed from "*Mandatory to report, voluntary to disclose*" to "*Mandatory*". **Your response to this indicator will be published in the Public Transparency Report.** This change is to enable improved analysis and peering.

**OO FI 01.1**

Provide a breakdown of your internally managed fixed income securities by active and passive strategies

Type	Passive	Active - quantitative	Active - fundamental & others	Total internally managed fixed income security
Corporate (non-financial)	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	<b>100%</b>

**OO FI 03**

**Mandatory**

**Public**

**Descriptive**

**General**

Update: this indicator has changed from "Mandatory to report, voluntary to disclose" to "Mandatory". **Your response to this indicator will be published in the Public Transparency Report.** This change is to enable improved analysis and peering.

**OO FI 03.2**

Indicate the approximate (+/- 5%) breakdown of your corporate and securitised investments by investment grade or high-yield securities.

Type	Investment grade (+/- 5%)	High-yield (+/- 5%)	Total internally managed
Corporate (non-financial)	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%	<b>100%</b>

**OO PE 01**

**Mandatory**

**Public**

**Descriptive**

**General**

**OO PE 01.1**

Provide a breakdown of your organisation's internally managed private equity investments by investment strategy.

Investment strategy	Percentage of your internally managed private equity holdings (in terms of AUM)
Venture capital	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%
Growth capital	<input type="radio"/> >50% <input type="radio"/> 10-50% <input checked="" type="radio"/> <10% <input type="radio"/> 0%
(Leveraged) buy-out	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%
Distressed/Turnaround/Special Situations	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%
Secondaries	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%
Other investment strategy, specify (1)	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%
Other investment strategy, specify (2)	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%
Total 100%	

# Bridgepoint

## Reported Information

### Public version

### Strategy and Governance

## PRI disclaimer

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## Investment policy

SG 01

Mandatory

Public

Core Assessed

General

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**SG 01.1**

Indicate if you have an investment policy that covers your responsible investment approach.

Yes

**SG 01.2**

Indicate the components/types and coverage of your policy.

Select all that apply

Policy components/types	Coverage by AUM
<input checked="" type="checkbox"/> Policy setting out your overall approach <input checked="" type="checkbox"/> Formalised guidelines on environmental factors <input checked="" type="checkbox"/> Formalised guidelines on social factors <input checked="" type="checkbox"/> Formalised guidelines on corporate governance factors <input type="checkbox"/> Fiduciary (or equivalent) duties <input checked="" type="checkbox"/> Asset class-specific RI guidelines <input type="checkbox"/> Sector specific RI guidelines <input checked="" type="checkbox"/> Screening / exclusions policy <input checked="" type="checkbox"/> Other, specify (1) Portfolio engagement and active ownership <input checked="" type="checkbox"/> Other, specify(2) Reporting on ESG performance	<input checked="" type="radio"/> Applicable policies cover all AUM <input type="radio"/> Applicable policies cover a majority of AUM <input type="radio"/> Applicable policies cover a minority of AUM



**SG 01.3**

Indicate if the investment policy covers any of the following

- Your organisation's definition of ESG and/or responsible investment and it's relation to investments
- Your investment objectives that take ESG factors/real economy influence into account
- Time horizon of your investment
- Governance structure of organisational ESG responsibilities
- ESG incorporation approaches
- Active ownership approaches
- Reporting
- Climate change
- Understanding and incorporating client / beneficiary sustainability preferences
- Other RI considerations, specify (1)
- Other RI considerations, specify (2)

**SG 01.4**

Describe your organisation's investment principles and overall investment strategy, interpretation of fiduciary (or equivalent) duties, and how they consider ESG factors and real economy impact.

Our aim is to deliver attractive returns to our investors by investing responsibly in companies and building stronger, broader-based businesses with greatly enhanced long-term growth potential.

Bridgepoint funds invest in well-managed companies, typically taking controlling or large minority stakes. We are attracted by opportunities in sectors and niches with strong underlying growth and global competitive advantage or in cash generative businesses with high visibility of earnings.

We are driven by a set of values about how we do business and treat people, underscored by our duty to invest responsibly. These are shared across our Firm and are fundamental to our professional and personal conduct. We believe they define us and help us maintain the highest levels of corporate governance and apply the highest standards of professionalism across Bridgepoint. Our values are focused around us being performance-driven, thoughtful and straightforward.

To support our investment strategy we have established a strong set of ESG principles which we believe are in the long term interests of our investors, employees and portfolio companies.

**SG 01.5**

Provide a brief description of the key elements, any variations or exceptions to your investment policy that covers your responsible investment approach. [Optional]

During 2018 we reviewed and updated our Responsible Investment policy, which was approved by the Bridgepoint Group Board in April 2018. No material changes were made to our overall approach, with some minor amendments made to clarify our core principles and focus areas. Our core ESG principles are:

1. To build long-term sustainable businesses, delivering attractive returns to investors in a responsible manner;
2. To ensure strong ESG principles are incorporated into the Firm's investment disciplines for acquiring new businesses and during the fund's ownership;
3. To apply rigorous governance standards to the operation of the Firm and portfolio, ensuring management structures facilitate transparency and accountability;
4. To encourage diversity and equality throughout the Bridgepoint workforce and those of portfolio companies, and respect international standards on human rights; and
5. To provide adequate resources to support the implementation of Bridgepoint's Responsible Investment Policy.

For more information about our approach to responsible investment and how we integrate ESG factors into our business and investment decisions, please refer to our latest Annual Review, available here:

<http://www.bridgepoint.eu/en/news/annual-review/>

No

I confirm I have read and understood the Accountability tab for SG 01

I confirm I have read and understood the Accountability tab for SG 01

SG 02	Mandatory	Public	Core Assessed	PRI 6
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**SG 02.1**

Indicate which of your investment policy documents (if any) are publicly available. Provide a URL and an attachment of the document.

Policy setting out your overall approach

URL/Attachment

URL

URL

<http://www.bridgepoint.eu/en/responsibility/>

Attachment (will be made public)

Formalised guidelines on environmental factors

URL/Attachment

URL

URL

<http://www.bridgepoint.eu/en/responsibility/>

Attachment (will be made public)

Formalised guidelines on social factors

URL/Attachment

URL

URL

<http://www.bridgepoint.eu/en/responsibility/>

- Attachment (will be made public)
- Formalised guidelines on corporate governance factors

URL/Attachment

- URL

URL

<http://www.bridgepoint.eu/en/responsibility/>

- Attachment (will be made public)
- Asset class-specific RI guidelines
- Screening / exclusions policy
- Other, specify (1)

Other, specify (1) description

Engagement with portfolio company management teams on ESG matters

URL/Attachment

- URL

URL

<http://www.bridgepoint.eu/en/news/annual-review/>

- Attachment (will be made public)
- Other, specify (2)

Other, specify (2) description

Reporting on ESG performance in our Annual Review

URL/Attachment

- URL

URL

<http://www.bridgepoint.eu/en/news/annual-review/>

- Attachment (will be made public)
- We do not publicly disclose our investment policy documents

**SG 02.2**

Indicate if any of your investment policy components are publicly available. Provide URL and an attachment of the document.

- Your organisation's definition of ESG and/or responsible investment and it's relation to investments

URL/Attachment

- URL

URL

<http://www.bridgepoint.eu/en/responsibility/>

- Attachment
- Time horizon of your investment
- Governance structure of organisational ESG responsibilities

URL/Attachment

- URL

URL

<http://www.bridgepoint.eu/en/news/annual-review/>

- Attachment
- ESG incorporation approaches

URL/Attachment

- URL

URL

<http://www.bridgepoint.eu/en/news/annual-review/>

- Attachment
- Active ownership approaches

URL/Attachment

URL

URL

<http://www.bridgepoint.eu/en/news/annual-review/>

Attachment

Reporting

URL/Attachment

URL

URL

<http://www.bridgepoint.eu/en/news/annual-review/>

Attachment

Climate change

We do not publicly disclose any investment policy components

**SG 02.3** Additional information [Optional].

In 2018, Bridgepoint published its latest modern slavery statement, which is available on our website ([http://www.bridgepoint.eu/media/2609735/2018\\_modern\\_slavery\\_statement.pdf](http://www.bridgepoint.eu/media/2609735/2018_modern_slavery_statement.pdf)).

<b>SG 03</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>General</b>
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**SG 03.1** Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.

Yes

**SG 03.2** Describe your policy on managing potential conflicts of interest in the investment process.

Bridgepoint has internal guidelines and policies to manage conflicts of interest (including a Conflicts of Interest Policy), taking into account our fund management obligations and fiduciary duties.

Bridgepoint's senior management is involved in identifying all potential conflicts of interest between Bridgepoint, its Funds, its investors and portfolio companies and ensuring that appropriate processes are in place to mitigate, manage and review any potential conflicts should they arise.

On each transaction the relevant Investment Team has to complete a Deal Signing Form prior to making a binding commitment to acquire the asset. This form includes confirmation that potential conflicts of interest have been considered and, if appropriate, mitigated/managed.

Wherever we need to address conflicts, we do it with integrity and professionalism. Each Bridgepoint fund also has an Investors' Committee that discusses the fund's investment strategy or performance and any potential or actual conflicts of interest.

No

## Objectives and strategies

<b>SG 05</b>	<b>Mandatory</b>	<b>Public</b>	<b>Gateway/Core Assessed</b>	<b>General</b>
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**SG 05.1** Indicate if and how frequently your organisation sets and reviews objectives for its responsible investment activities.

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad-hoc basis
- It is not set/reviewed

**SG 05.2** Additional information. [Optional]

Responsible investment objectives are agreed by the ESG & Risk Committee on an annual basis.

During 2018, the ESG & Risk Committee reviewed and updated the Firm's ESG strategy. This strategy was presented to the Group Board and approved in November 2018.

We also have a Firm-wide diversity and inclusion strategy.

## Governance and human resources

<b>SG 07</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>General</b>
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**SG 07.1** Indicate the internal and/or external roles used by your organisation, and indicate for each whether they have oversight and/or implementation responsibilities for responsible investment.

Roles

- Board members or trustees
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Internal Roles (triggers other options)

Select from the below internal roles

- Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Operating Officer (COO), Investment Committee
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Other Chief-level staff or head of department, specify
- Portfolio managers
- Investment analysts
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Dedicated responsible investment staff
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Investor relations
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment
- Other role, specify (1)

Other description (1)

ESG & Risk Committee

- Oversight/accountability for responsible investment
- Implementation of responsible investment
- No oversight/accountability or implementation responsibility for responsible investment
- Other role, specify (2)
- External managers or service providers
  - Oversight/accountability for responsible investment
  - Implementation of responsible investment
  - No oversight/accountability or implementation responsibility for responsible investment

SG 07.2

For the roles for which you have RI oversight/accountability or implementation responsibilities, indicate how you execute these responsibilities.

The Group Board, which includes the Managing Partner, CIO and COO, meets monthly. It is ultimately responsible for ESG across the Firm. In 2018, several ESG-related topics were tabled and discussed as part of the Group Board agenda.

The Investment Advisory Committee and the Portfolio Management Committee, which comprise senior Partners from across the Firm, has ESG oversight responsibilities, primarily relating to ensuring that the Investment Teams have appropriately factored ESG matters into investment decisions and portfolio monitoring. A dedicated Partner is assigned responsibility for ensuring that ESG issues and opportunities are addressed when discussing new and existing investments.

The ESG & Risk Committee, a sub-committee of the Group Board, is chaired by the chair of Bridgepoint's Advisory Board, and is responsible for setting strategy and objectives for Group Board approval. It is also responsible for overseeing the implementation of the Firm's Responsible Investment policy. It meets quarterly and reports to the Group Board.

The Head of ESG is responsible for leading and coordinating the Firm's ESG activities on behalf of the ESG & Risk Committee. Key roles include but not limited to: drafting policy and strategy, providing information and guidance to the Investment Teams, engaging with portfolio companies and coordinating monitoring of performance across the portfolio companies.

Investment Teams are responsible for ensuring ESG issues are factored into investment appraisals presented to the Investment Advisory Committee and are appropriately considered by the portfolio company management teams, as well as integrated into Bridgepoint's standard Portfolio Management Committee process.

**SG 07.3** Indicate the number of dedicated responsible investment staff your organisation has.

Number

1

I confirm I have read and understood the Accountability tab for SG 07

I confirm I have read and understood the Accountability tab for SG 07

## Promoting responsible investment

**SG 09** **Mandatory** **Public** **Core Assessed** **PRI 4,5**

**SG 09.1** Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.

### Select all that apply

Principles for Responsible Investment

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

We participated in the PRI working group that was involved in the publication of the PRI's Monitoring, Reporting and Dialogue Guide in June 2018. As a member of the PRI's Private Equity Advisory Committee, we also attended and contributed to the quarterly meetings of the committee.



- Asian Corporate Governance Association
- Australian Council of Superannuation Investors
- AFIC – La Commission ESG
- BVCA – Responsible Investment Advisory Board
- CDP Climate Change
- CDP Forests
- CDP Water
- CFA Institute Centre for Financial Market Integrity
- Code for Responsible Investment in SA (CRISA)
- Code for Responsible Finance in the 21st Century
- Council of Institutional Investors (CII)
- Eumedion
- Extractive Industries Transparency Initiative (EITI)
- ESG Research Australia
- Invest Europe Responsible Investment Roundtable

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.  
[Optional]

Our Head of ESG is an active member of Invest Europe's Responsible Investment Roundtable. As noted earlier, he has been appointed as one of its key speakers / presenters (3 years consecutively) at its annual RI training course which is attended by members from various asset classes across Europe. During 2018, James co-led the review and update of Invest Europe's ESG due diligence guide for private equity investors and its portfolio companies (available here <https://www.investeurope.eu/about-us/responsible-investment/esg-due-diligence-guide/>).

- Global Investors Governance Network (GIGN)
- Global Impact Investing Network (GIIN)
- Global Real Estate Sustainability Benchmark (GRESB)
- Green Bond Principles
- Institutional Investors Group on Climate Change (IIGCC)
- Interfaith Center on Corporate Responsibility (ICCR)
- International Corporate Governance Network (ICGN)
- Investor Group on Climate Change, Australia/New Zealand (IGCC)
- International Integrated Reporting Council (IIRC)
- Investor Network on Climate Risk (INCR)/CERES
- Local Authority Pension Fund Forum
- Principles for Sustainable Insurance
- Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
- Responsible Finance Principles in Inclusive Finance
- Shareholder Association for Research and Education (Share)
- United Nations Environmental Program Finance Initiative (UNEP FI)
- United Nations Global Compact
- Other collaborative organisation/initiative, specify

Financial Times The 125 Women's Forum.

Your organisation's role in the initiative during the reporting year (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

Bridgepoint is a founding members of the FT 125 Women's Forum. The initiative focuses on the challenges in retaining a quorum of companies' female future talent and in creating companies that encourage, develop and produce the best leaders for the future regardless of their sex.

It is an inclusive network that is a constructive place to debate the future of business in a modern and diverse world.

During 2017 we continued our membership with the forum and several colleagues attended their speaker events.

- Other collaborative organisation/initiative, specify

Level 20

Your organisation's role in the initiative during the reporting year (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

We support Level 20, a not for profit organisation set up in 2015 to inspire women to join and to succeed in the private equity industry. During 2018, Emma Watford, a Bridgepoint Partner and Head of Business Services was appointed to Level 20's newly created Advisory Council, which includes other senior women and men from private equity, to provide high-level advice to the organisation's leadership.

The Advisory Council has been established to provide a diverse range of strategic advice to the senior management team at Level 20; to act as a sounding board for the implementation and delivery of new initiatives; and as ambassadors for Level 20's mission of increasing participation by women in the private equity industry in Europe.

- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify

SG 10	Mandatory	Public	Core Assessed	PRI 4
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**SG 10.1** Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.

- Yes

**SG 10.2** Indicate the actions your organisation has taken to promote responsible investment independently of collaborative initiatives. Provide a description of your role in contributing to the objectives of the selected action and the typical frequency of your participation/contribution.

- Provided or supported education or training programmes (this includes peer to peer RI support) Your education or training may be for clients, investment managers, actuaries, broker/dealers, investment consultants, legal advisers etc.)

Description

Delivered training on integration of ESG into the due diligence and portfolio company monitoring to more than 20 private equity investors as part of a broader training course delivered by Invest Europe.

#### Frequency of contribution

- Quarterly or more frequently
  - Biannually
  - Annually
  - Less frequently than annually
  - Ad hoc
  - Other
- Provided financial support for academic or industry research on responsible investment
  - Provided input and/or collaborated with academia on RI related work
  - Encouraged better transparency and disclosure of responsible investment practices across the investment industry
  - Spoke publicly at events and conferences to promote responsible investment
  - Wrote and published in-house research papers on responsible investment
  - Encouraged the adoption of the PRI

#### Description

Discussed the benefits of ESG integration and becoming a PRI signatory with several PE firms

#### Frequency of contribution

- Quarterly or more frequently
  - Biannually
  - Annually
  - Less frequently than annually
  - Ad hoc
  - Other
- Responded to RI related consultations by non-governmental organisations (OECD, FSB etc.)
  - Wrote and published articles on responsible investment in the media
  - A member of PRI advisory committees/ working groups, specify

#### Description

Bridgepoint is represented by our Head of ESG on the PRI's Private Equity Advisory Committee

Frequency of contribution

- Quarterly or more frequently
  - Biannually
  - Annually
  - Less frequently than annually
  - Ad hoc
  - Other
- On the Board of, or officially advising, other RI organisations (e.g. local SIFs)
- Other, specify

specify description

External promotion of responsible investment / ESG topics through the Bridgepoint 'The Point' magazine.

Description

The Point is published twice a year by Bridgepoint to provide intelligent comment on issues and subjects to the businesses we own and the sectors where we invest. Issue 34, November 2018; the cover feature, 'Waste not - want not' focused on waste minimisation and resource efficiency - important ESG-related topics.

Frequency of contribution

- Quarterly or more frequently
  - Biannually
  - Annually
  - Less frequently than annually
  - Ad hoc
  - Other
- No

**SG 10.3** Describe any additional actions and initiatives that your organisation has taken part in during the reporting year to promote responsible investment [Optional]

ESG was included on the agenda of Bridgepoint's Work Experience Week. This initiative provides school leavers with insights into working in private equity and at Bridgepoint.

**Outsourcing to fiduciary managers and investment consultants**

SG 12	Mandatory	Public	Core Assessed	PRI 4
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**SG 12.1** Indicate whether your organisation uses investment consultants.

- Yes, we use investment consultants
- No, we do not use investment consultants.

### ESG issues in asset allocation

**SG 13** **Mandatory** **Public** **Descriptive** **PRI 1**

**SG 13.1** Indicate whether the organisation undertakes scenario analysis and/or modelling and provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

- Yes, to assess future ESG factors
- Yes, to assess future climate-related risks and opportunities
- No, not to assess future ESG/climate-related issues

### Asset class implementation not reported in other modules

**SG 16** **Mandatory** **Public** **Descriptive** **General**

**SG 16.1** Describe how you address ESG issues for internally managed assets for which a specific PRI asset class module has yet to be developed or for which you are not required to report because your assets are below the minimum threshold.

Asset Class	Describe what processes are in place and the outputs or outcomes achieved
Fixed income - Corporate (non-financial)	<p>A bespoke Responsible Investment policy and approach has been developed for Bridgepoint Credit, with input from the ESG team. This is built upon the same foundations and principles as our well established approach for private equity.</p> <p>Investment Teams are responsible for assessing ESG risks during the investment process, and have received appropriate training. Bridgepoint Credit considers all relevant ESG risks when making investment decisions (in accordance with a specific ESG investment procedure) and before any new investment is made. Assessment of company-specific ESG considerations and adherence to the Firm's core ESG principles are addressed in Final Stage Credit Committee papers. Any material ESG issues that arise within the portfolio companies are raised with the relevant sponsor and/or borrower and are reported to the Bridgepoint Credit Operating Committee and Portfolio Management Committee as necessary.</p>

### Communication

**SG 19** **Mandatory** **Public** **Core Assessed** **PRI 2, 6**

**SG 19.1** Indicate whether your organisation typically discloses asset class specific information proactively. Select the frequency of the disclosure to clients/beneficiaries and the public, and provide a URL to the public information.

**Caution! The order in which asset classes are presented below has been updated in the online tool to match the Reporting Framework overview.**

If you are transferring data from an offline document, please check your response carefully.

Private equity

Do you disclose?

- We do not disclose to either clients/beneficiaries or the public.
- We disclose to clients/beneficiaries only.
- We disclose to the public

The information disclosed to clients/beneficiaries is the same

- Yes
- No

Disclosure to public and URL	Disclosure to clients/beneficiaries
<p>Disclosure to public and URL</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> ESG information in relationship to our pre-investment activities</li> <li><input checked="" type="checkbox"/> ESG information in relationship to our post-investment monitoring and ownership activities</li> <li><input type="checkbox"/> Information on our portfolio companies' ESG performance</li> <li><input type="checkbox"/> Other</li> </ul>	<p>Disclosure to clients/beneficiaries</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> ESG information in relationship to our pre-investment activities</li> <li><input checked="" type="checkbox"/> ESG information in relationship to our post-investment monitoring and ownership activities</li> <li><input type="checkbox"/> Information on our portfolio companies' ESG performance</li> <li><input type="checkbox"/> Other</li> </ul>
<p>Frequency</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Quarterly or more frequently</li> <li><input type="checkbox"/> Biannually</li> <li><input checked="" type="checkbox"/> Annually</li> <li><input type="checkbox"/> Less frequently than annually</li> <li><input type="checkbox"/> Ad-hoc/when requested</li> </ul>	<p>Frequency</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> Quarterly or more frequently</li> <li><input checked="" type="checkbox"/> Biannually</li> <li><input type="checkbox"/> Annually</li> <li><input type="checkbox"/> Less frequently than annually</li> <li><input type="checkbox"/> Ad-hoc/when requested</li> </ul>
<p>URL</p> <p><a href="http://www.bridgepoint.eu/en/news/annual-review/">http://www.bridgepoint.eu/en/news/annual-review/</a></p> <p>URL</p> <p><a href="http://www.bridgepoint.eu/en/responsibility/">http://www.bridgepoint.eu/en/responsibility/</a></p>	

The Bridgepoint Annual Review comprises a dedicated section to responsible investment and provides details on our pre and post investment approach, our governance arrangements and selected portfolio company case studies.

ESG updates are typically incorporated into our Annual Investor Meeting and Limited Partner Advisory Committee meetings which occur every six months. Our Head of ESG provided an ESG update at the LPAC meeting held in London in November 2018.

An ESG brochure is also available for all guests that visit Bridgepoint, which is located within our client meeting areas.



Bridgepoint

Reported Information

Public version

Direct – Private Equity

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## Overview

PE 02	Mandatory	Public	Core Assessed	PRI 2
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**PE 02.1** Indicate whether your organisation's investment activities are guided by a responsible investment policy / follow responsible investment guidelines.

Our investment activities are guided by a responsible investment policy

**PE 02.2** Describe how your organisation outlines expectations on staff and portfolio companies' approach towards ESG issues in investment activities.

During 2018, our Responsible Investment policy was updated and approved by the Group Board. The revised policy was communicated to all Bridgepoint employees and was uploaded to the ESG section of our intranet site.

Other measures taken to communicate our policy requirements include:

- Ad hoc updates at Investment Team meetings, which included the London and Paris offices in 2018;
- Active dialogue between the ESG team and the Investment Team, which is typically during a transaction or when engaging with new portfolio companies;
- Informal inductions with new recruits; an area we will consider formalising going forwards; and
- Discussions with portfolio management teams as part of our active engagement.

Our investment activities are not guided by a responsible investment policy

We do not have a responsible investment policy

## Fundraising of private equity funds

PE 03	Mandatory	Public	Core Assessed	PRI 1,4,6
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**PE 03.1** Indicate if your most recent fund placement documents (private placement memorandums (PPM) or similar) refer to responsible investment.

Yes

**PE 03.2** Indicate how your most recent fund placement documents (PPM or similar) refer to the following responsible investment:

- Policy and commitment to responsible investment
- Approach to ESG issues in pre-investment processes
- Approach to ESG issues in post-investment processes
- Approach to ESG reporting

PE 03.3

Describe how your organisation refers to responsible investment in fund placement documents (PPMs or similar). [Optional]

Our last private equity focused fundraise, BE VI, commenced in 2017 and closed in 2018. The private placement information memorandum that was issued in support of this included a dedicated section on ESG. This section summarised our policy, core principles and details on how we apply ESG in practice within the investment process.

- No
- Not applicable as our organisation does not fundraise

### Pre-investment (selection)

PE 05

Mandatory

Public

Gateway

PRI 1

PE 05.1

During due-diligence indicate if your organisation typically incorporates ESG issues when selecting private equity investments.

- Yes

PE 05.2

Describe your organisation's approach to incorporating ESG issues in private equity investment selection.

For all new investment opportunities, an appraisal of ESG risks and opportunities will be considered by the Investment Team as part of early screening and due diligence processes. During early screening, the team will give due consideration to any specific investor exclusion criteria and restrictions. As the opportunity progresses (i.e. post Operating Committee approval), the Investment Team will typically engage a third party ESG adviser to support its assessment of material risks and opportunities.

On a case by case basis, the ESG team may be consulted by the Investment Team for advice on scoping of the work and / or to discuss particular issues that have been identified. In addition, the Bridgepoint ESG Due Diligence Scoping Guide acts as a useful reference should the teams need further guidance when appointing advisers and scoping the work.

Bridgepoint's policy requires that a summary of the key ESG risks and opportunities are included within the investment appraisal papers submitted to the Investment Advisory Committee for consideration. A dedicated senior Partner on the committee is responsible for confirming that the committee has considered ESG matters during the investment decision making process.

Given significant differences between companies operating in different sectors, we have adopted a flexible approach to ESG due diligence. Each ESG assessment will be tailored to focus on potential material issues relevant to the individual company and the sector / geography it operates in.

We do acknowledge that there are some common ESG themes across sectors and our portfolio, and Investment Teams are encouraged to ensure that these are routinely assessed and managed. For example these typically include topics such as environmental compliance, contaminated land liabilities, energy and water management, carbon emissions, waste management, flood risk, health and safety, labour standards, supply chain management, anti-bribery and corruption, anti-money laundering and cyber security.

Should the Firm proceed to make the investment, material ESG issues identified during due diligence may be addressed in the Sale & Purchase Agreements through warranties and indemnities and / or 100 day plans (or similar improvement plans) as appropriate. The Firm also includes specific forward-looking clauses on ESG in its Shareholders' Agreements with the senior management of its portfolio companies. Typical ESG considerations in Shareholders' Agreements include: ESG policies and compliance with such ESG policies, requirements to provide ESG performance information, and requirements to review ESG policies and compliance with such ESG policies on a regular basis. Other clauses that are typically covered include modern slavery and ABC requirements.

No

PE 06	Mandatory	Public	Core Assessed	PRI 1,3
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PE 06.1	Indicate what type of ESG information your organisation typically considers during your private equity investment selection process.
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- Raw data from target company
- Benchmarks against other companies
- Sector level data/benchmarks
- Country level data/benchmarks
- Reporting standards, industry codes and certifications
- International initiatives, declarations or standards
- Engagements with stakeholders (e.g. customers and suppliers)
- Advice from external resources
- Other, specify
- We do not track this information

PE 06.2	Describe how this information is reported to, considered and documented by the Investment Committee or similar.
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During the due diligence process, numerous data and information sources will be used to identify and evaluate ESG issues at the company. This will include, but not limited to:

**Engaging a third party ESG adviser, who will typically analyse:** ESG information disclosed by the Target company; publically available information, for example a company's website, environmental and health and safety data from regulatory databases such as the UK's Environment Agency and Health and Safety Executive; and information purchased from third party ESG data providers such as Landmark Information Group and RepRisk.

As part of our internal early due diligence screening processes, we often use a number of credible ESG sources such as those published by the Sustainability Accounting Standards Board (SASB).

As previously noted, a summary of ESG risks and opportunities will be included within all Investment Advisory Committee papers. A senior Partner on the committee is responsible for confirming that ESG was taken into account during the investment decision making process. A final internal check is undertaken by the Investment Team in conjunction with the Legal team prior to making a binding commitment, confirming that various due diligence workstreams, including ESG, were considered pre-investment.

## Post-investment (monitoring)

PE 09	Mandatory	Public	Gateway/Core Assessed	PRI 2
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PE 09.1	Indicate whether your organisation incorporates ESG issues in investment monitoring of portfolio companies.
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Yes

**PE 09.2**

Indicate the proportion of portfolio companies where your organisation included ESG performance in investment monitoring during the reporting year.

- >90% of portfolio companies
- 51-90% of portfolio companies
- 10-50% of portfolio companies
- <10% of portfolio companies

(in terms of total number of portfolio companies)

**PE 09.3**

Indicate ESG issues for which your organisation typically sets and monitors targets (KPIs or similar) and provide examples per issue.

**ESG issues**

Environmental

List up to three example targets of environmental issues

Example 1

Total waste volume generated and recycled (in tonnages)

Example 2 (optional)

Amount of electricity and natural gas consumed

Example 3 (optional)

Amount of carbon emissions generated from electricity and natural gas consumption

Social

List up to three example targets of social issues

Example 1

Health and safety accidents / incidents

Example 2 (optional)

Proportion of female employees as a percentage of total workforce

Example 3 (optional)

Number of women on the Board

Governance

List up to three example targets of governance issues

**Example 1**

Number of company breaches / incidents

**Example 2 (optional)**

Implementation of an ESG policy

**Example 3 (optional)**

Implementation of an anti-bribery and corruption policy

We do not set and/or monitor against targets

No

**PE 09.4** Additional information. [Optional]

Bridgepoint to date has adopted a flexible and practical approach to ESG integration at the portfolio company level, recognising that ESG issues vary considerably across the portfolio, based on companies individual circumstances (i.e. nature of operations), geography and sector they operate in. We have therefore not mandated specific KPIs on companies, rather choosing to work with management to agree KPIs that are materially relevant to each company. As a result, ESG KPIs vary across the portfolio.

However, we acknowledge that there are some common ESG themes that are relevant to the majority of our portfolio, and during 2018, we have continued to encourage our portfolio companies to report on a core set of KPIs, as part of our annual ESG portfolio-wide review.

ESG issues are monitored at the company-level by the Board and regularly by the Bridgepoint Portfolio Management Committee which is responsible for reviewing performance of the companies. In most cases a section on ESG will be included in these papers. As briefly mentioned above, we also monitor ESG performance across the portfolio as part of our annual ESG review which is coordinated by the ESG team.

<b>PE 10</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 2</b>
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**PE 10.1** Indicate if your organisation tracks the proportion of your portfolio companies that have an ESG/sustainability-related policy (or similar guidelines).

Yes

**PE 10.2** Indicate what percentage of your portfolio companies has an ESG/sustainability policy (or similar guidelines).

- >90% of portfolio companies
- 51-90% of portfolio companies
- 10-50% of portfolio companies
- <10% of portfolio companies
- 0% of portfolio companies

(in terms of total number of portfolio companies)

No

As noted above, we require all portfolio companies to implement appropriate ESG policies and processes to address material risks and opportunities. Currently 88% of our portfolio has implemented an ESG (or equivalent) policy and we are supporting those who have yet to do so (which are often the newer companies the fund has invested in) to address this.

In some cases, Bridgepoint portfolio companies may not have a standalone ESG policy as such, choosing instead to cover company-relevant ESG matters in other existing policies / procedures / guidelines such as an environmental policy or health and safety policy, or in the case of corporate governance, integrated into a Code of Conduct or similar.

# Bridgepoint

## Reported Information

### Public version

### Confidence building measures

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## Confidence building measures

CM 01	Mandatory	Public	Additional Assessed	General
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**CM 01.1** Indicate whether the reported information you have provided for your PRI Transparency Report this year has undergone:

- Third party assurance over selected responses from this year's PRI Transparency Report
- Third party assurance over data points from other sources that have subsequently been used in your PRI responses this year
- Third party assurance or audit of the correct implementation of RI processes (that have been reported to the PRI this year)
- Internal audit of the correct implementation of RI processes and/or accuracy of RI data (that have been reported to the PRI this year)
- Internal verification of responses before submission to the PRI (e.g. by the CEO or the board)
  - Whole PRI Transparency Report has been internally verified
  - Selected data has been internally verified
- Other, specify
  - Members of the ESG & Risk Committee, a Director in the Investor Relations team, and an external ESG adviser have reviewed our responses before being submitted.
- None of the above

**CM 01.2** Additional information [OPTIONAL]

The Head of External Affairs and General Counsel have reviewed all responses. Both are Partners and members of the Bridgepoint senior management team.

CM 02	Mandatory	Public	Descriptive	General
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**CM 02.1** We undertook third party assurance on last year's PRI Transparency Report

- Whole PRI Transparency Report was assured last year
- Selected data was assured in last year's PRI Transparency Report
- We did not assure last year's PRI Transparency report
- None of the above, we were in our preparation year and did not report last year.

CM 03	Mandatory	Public	Descriptive	General
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**CM 03.1**

We undertake confidence building measures that are unspecific to the data contained in our PRI Transparency Report:

- We adhere to an RI certification or labelling scheme
- We carry out independent/third party assurance over a whole public report (such as a sustainability report) extracts of which are included in this year's PRI Transparency Report
- ESG audit of holdings
- Other, specify
- None of the above

**CM 04**

**Mandatory**

**Public**

**Descriptive**

**General**

**CM 04.1**

Do you plan to conduct third party assurance of this year's PRI Transparency report?

- Whole PRI Transparency Report will be assured
- Selected data will be assured
- We do not plan to assure this year's PRI Transparency report

**CM 07**

**Mandatory**

**Public**

**Descriptive**

**General**

**CM 07.1**

Indicate who has reviewed/verified internally the whole - or selected data of the - PRI Transparency Report . and if this applies to selected data please specify what data was reviewed

**Who has conducted the verification**

- CEO or other Chief-Level staff
- The Board
- Investment Committee
- Compliance Function
- RI/ESG Team
- Investment Teams
- Legal Department
- Other (specify)

specify

Members of the ESG & Risk Committee and a Director from our Investor Relations team has completed a review of the responses submitted. In addition, a third party ESG consultant has completed a high-level review of our responses.

For additional detail on personnel involved in our internal review process, please refer to CM 01.2 'additional information' above'.