



# RI TRANSPARENCY REPORT

2018

Pennam Partners

## About this report

This report is an export of the individual Signatory organisation responses to the PRI Service Provider Reporting Framework during the 2018 reporting period. It shows your responses to mandatory indicators, as well as responses to voluntary indicators that your organisation has agreed to make public. You will be able to access the public RI Transparency report of your organisation and that of other signatories on the [PRI website](#).

The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is an **Index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

## Understanding the Index

The Index summarises the response status for the individual indicators and modules. It can be used by stakeholders as an 'at a glance' summary of reported information and to identify particular themes or areas of interest.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

Symbol	Status
✓	The signatory has completed all mandatory parts of this indicator
☑	The signatory has completed some parts of this indicator
🔒	This indicator was not relevant for this signatory
-	The signatory did not complete any part of this indicator.
⚠	The signatory has flagged this indicator for internal review

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

# Index

Organisational Overview			
Indicator	Short description	Status	Disclosure
OO 01	Basic information	✓	Public
OO 02	Reporting year	✓	Public
OO 03	Signatory category and services	✓	Public
OO 04	Other offerings/business activities	🔒	n/a
OO 05	Breakdown of ESG coverage	✓	Asset mix disclosed in OO 06
OO End		✓	-

Strategy and Governance			
Indicator	Short description	Status	Disclosure
SG 01	Responsible investment policy	✓	Public
SG 02	Publically available policies	🔒	n/a
SG 03	Norms used to develop policies	🔒	n/a
SG 04	Policy offerings to clients	✓	Public
SG 05	ESG/RI in business offerings	🔒	n/a
SG 06	Outsourcing of services	✓	Private
SG 07	Providing training/education	✓	Public
SG 08	Applying, advancing and promoting the PRI principles	✓	Public
SG 09	Actions taken to promote responsible investment	✓	Public
SG 10	Long term trends	✓	Public
SG 11	Interaction with asset owners	✓	Public
SG 12	Aligning approach with investor goals	✓	Public
SG 13	ESG recommendations not aligned with investor goals	✓	Public
SG 14	Seeking feedback from clients	✓	Public
SG 15	Managing conflicts of interest	✓	Public
SG End		-	n/a

# Pennam Partners

## Reported Information

### Public version

### Organisational Overview

## PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## Basic Information

OO 01

Mandatory

Public

Descriptive

OO 01.1 Select the location of your organisation's headquarters.

Australia

OO 01.2 Indicate the number of countries in which you have offices (including your headquarters).

- 1
- 2 - 5
- 6 - 10
- 11 - 50
- >50

OO 01.3 Indicate the regions where you have offices.

- Africa/Middle East
- Asia (excluding Japan & Korea)
- Australasia
- Canada
- Continental Europe
- Japan & Korea
- Nordic
- South America
- UK & Ireland
- US

OO 01.4 Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

2

## Reporting Year

OO 02

Mandatory

Public

Descriptive

OO 02.1 Indicate the year end date for your reporting year.

31/12/2017

## Signatory category and services

OO 03

Mandatory

Public

Gateway

OO 03.1

Indicate which of the following categories reflect your core offering or main business activity:

- Reporting
- Active Ownership Services
- Advisory and Consultancy
- Research and Data Provision
- Other, specify (1)
- Other, specify(2)

OO 03.2

Indicate any other business activities that your organisation offers. Indicate whether you wish to report on these business areas.

- Reporting
- Active Ownership Services
- Research and Data provision
- Other, specify (3)
- Other, specify (4)
- None of the above

# Pennam Partners

## Reported Information

### Public version

### Strategy and Governance

## PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## Responsible investment policy

SG 01	Mandatory	Public	Gateway
-------	-----------	--------	---------

**SG 01.1** Describe how your organisation's philosophy incorporates environmental, social and governance factors, and the link to your business offerings.

In a nutshell, Pennam Partners provides financing-related advisory services both for local and offshore entities. We have a predominant focus on delivering internal projects as well as servicing external clients. As part of our offering we tend to pursue mandates that have an alignment with sustainable development goals and also putting emphasis on responsible finance.

**SG 01.2** Indicate whether you have internal policies that formalise the incorporation of your beliefs in your business offerings.

Yes

No

SG 04	Mandatory	Public	Descriptive
-------	-----------	--------	-------------

**SG 04.1** Indicate whether you offer standard, off the shelf, policies to clients as part of your product offerings, and/or whether you create tailored versions for individual clients.



	Off the shelf	Tailored
Asset class-specific RI guidelines	<input type="checkbox"/>	<input type="checkbox"/>
Sector-specific RI guidelines	<input type="checkbox"/>	<input type="checkbox"/>
Screening/exclusions policy	<input type="checkbox"/>	<input type="checkbox"/>
Engagement policy	<input type="checkbox"/>	<input type="checkbox"/>
(Proxy) voting policy	<input type="checkbox"/>	<input type="checkbox"/>
RI guidelines set out within the Investment Policy Statement (IPS)	<input type="checkbox"/>	<input type="checkbox"/>
RI guidelines set out in a freestanding RI policy	<input type="checkbox"/>	<input type="checkbox"/>
Multi-year RI implementation project plan	<input type="checkbox"/>	<input type="checkbox"/>
Conflict of interest management policy	<input type="checkbox"/>	<input type="checkbox"/>
Stockbroker allocation policy	<input type="checkbox"/>	<input type="checkbox"/>
Securities lending policy	<input type="checkbox"/>	<input type="checkbox"/>
Other, please specify (1)	<input type="checkbox"/>	<input type="checkbox"/>
Other, please specify (2)	<input type="checkbox"/>	<input type="checkbox"/>
Other, please specify (3)	<input type="checkbox"/>	<input type="checkbox"/>
None of the above	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

SG 07	Mandatory	Public	Descriptive
-------	-----------	--------	-------------

**SG 07.1** Indicate whether you provide training/educational services on ESG/RI. Tick all that apply.

- Board/trustee training
- Investment manager training
- Regulatory bodies/authorities or public policy makers
- Corporate executive training
- ESG analyst training
- Other, specify (1)

Investment related training for underlying investee firms (sell-side) with focus on sustainable development goals.

- Other, specify (2)
- Other, specify (3)
- Other, specify (4)
- None of the above

<b>SG 07.2</b>	Describe the main components of your training/educational services on ESG/RI and any variations depending on the group you provide training/education to.
----------------	---

No further disclosure to be made.

<b>SG 07.3</b>	Describe whether these training/educational services include any commercial elements.
----------------	---

Yes

<b>SG 08</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>
--------------	------------------	---------------	--------------------

<b>SG 08.1</b>	Describe how your organisation applies, advances and promotes the PRI Principles.
----------------	---

As previously stated, Pennam Partners operates in the financing-related advisory services and it works predominantly on its internal mandates as well as servicing external clients. Some of our mandates contain both financial and non-financial drivers (including ESG) and are geared towards the sustainable development goals (including mandates specifically targeting investee firms that are heavily promoting and actively contributing towards ESG in their local jurisdictions) and ensuring that are appropriately meeting the buy-side impact investment thesis.

In addition, we have to ensure that these investee firms are properly measuring and accounting for their ESG contributions to ensure the buy-side parties can appropriately measure the SROI.

<b>SG 09</b>	<b>Mandatory</b>	<b>Public</b>	
--------------	------------------	---------------	--

<b>SG 9.1</b>	Indicate which of the following actions your organisation has taken to promote responsible investments during the reporting year, independently of collaborative initiatives.
---------------	---

- Provided or supported education or training programmes for clients, investment managers, legal advisers or other investment organisations
- Provided financial support for academic or industry research on responsible investment
- Encouraged better transparency and disclosure of responsible investment practices across the investment industry
- Spoken publicly at events and conferences to promote responsible investment
- Written and published in-house research papers on responsible investment
- Encouraged the adoption of the PRI
- Written and published articles on responsible investment in the media
- Policy engagements and other interactions
- Other, specify

<b>SG 10</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>
--------------	------------------	---------------	--------------------

**SG 10.1** Indicate which of the following long-term trends are addressed in your product outputs.

- Changing demographics
- Climate change
- Resource scarcity
- Technology developments

**SG 10.2** Explain how this long-term trend affects your product outputs.

No further disclosure to be made.

- Other, specify (1)
- Other, specify (2)
- None of the above

**SG 11**

**Mandatory**

**Public**

**SG 11.1** Indicate whether you interact with asset owner clients.

- Yes, we do
- No, we do not

**SG 12**

**Mandatory**

**Public**

**Descriptive**

**SG 12.1** Describe how you align your organisation's philosophy on and approach to ESG/RI with investor goals.

- Describe

Part of the investor base that we service has an impact investment mandate looking to invest in opportunities that deliver positive social and environmental impact alongside a financial return. This allows us to be pro-active in putting our philosophy into practice by servicing buy-side parties that are ESG/RI aligned while concurrently identifying and nurturing investee firms that are (or can become) a right investment fit for the buy-side parties both from a financial and non-financial perspective giving the buy-side parties the comfort that they may be able to generate their intended SROI from the underlying investments.

- This is not relevant for my organisation

**SG 13**

**Mandatory**

**Public**

**Descriptive**

**SG 13.1** Describe what steps you take, if any, when your ESG recommendations are not in line with investor goals.

- Describe
- This is not relevant for my organisation

**SG 14**

**Mandatory**

**Public**

**Descriptive**

**SG 14.1**

Indicate whether you seek feedback from clients on your RI/ESG services and product offerings

- Yes
- No

**SG 14.3**

If not, please explain why.

No further disclosure to be made.

**SG 15**

**Mandatory**

**Public**

**Descriptive**

**SG 15.1**

Indicate whether your organisation has a policy for managing potential conflicts of interest.

- Yes

**SG 15.2**

Describe how you manage potential conflicts of interest.

- 1) There is a mandatory, contractual-based, internal disclosure required for any of our mandates. Employees and contractors are required to disclose any actual, perceived or potential conflict of interest. If there is a negative disclosure, an assessment is made whether such conflict is material in nature and whether this can be mitigated. If it cannot be mitigated, then the servicing party is withdrawn from the assignment.
- 2) There is a 2-tier servicing process, which ensures that any final sign-off on an assignment is subject to a peer review by directors and approval to ensure, among other things, any undetected conflict of interest is minimised. Sometimes, for certain assignments, third party reviewers are also called upon to maintain the integrity of the process.

**SG 15.3**

Describe how you ensure that company employees do not derive any personal gain from the use of information collected during your work process.

- 1) Contractually, all rights (including moral rights) are vested in Pennam Partners.
- 2) Practically, employees and contractors have limited access to highly sensitive information and there is a disaggregation of data to ensure that employees and contractors do not have access to the full and complete information gathered/produced during an assignment.

- No