



CLIMATE TRANSPARENCY REPORT 2020

Mitsubishi UFJ Trust and Banking Corporation

About the Climate-related Disclosure Indicators

Climate has been identified as a top priority for PRI signatories, with over 70% of asset owners reporting this as the most important long-term trend they are acting on.

The FSB Task Force's guidance on climate-related financial disclosure aim to create a single framework for disclosure on assessment and management of climate-related risk. The recommendations, supported by investors representing US\$22 trillion, identify four main disclosures, Governance, Strategy, Risk Management, Metrics and Targets, and include specific guidance for asset owners and managers.

As a result, the PRI introduced climate-related disclosure indicators that can be used to align with the TCFD recommendations in the 2020 PRI Reporting Framework.

About this report

This report is an export of only the climate-related indicators from the 2020 Reporting Framework response. The full Public Transparency Report is available here (<https://reporting.unpri.org/surveys/PRI-reporting-framework-2020/-71D53E92-F69C-4146-A384-60E3D413DE95/79894dbc337a40828d895f9402aa63de/html/2/?lang=jp&a=1>). It shows the responses to all the completed climate indicators, even those you chose to keep private. It is designed for your internal review or – if you wish - to share with your stakeholders.

The PRI will not publish this report on its website if you have designated your 2020 climate reporting as “private”. Otherwise, you will be able to access the Climate Transparency Report of your organisation and that of other signatories on the [PRI website](#) and on the [Data Portal](#).

To easily locate information, there is a **Recommendation index** which summarises the indicators that signatories complete and disclose. The report presents information exactly as it was reported as per signatory preference. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory are presented in this report.

TCFD Recommendations Index

Strategy and Governance - CC			TCFD Recommendation			
Indicator	Reported	Disclosure	Governance	Strategy	Risk Management	Metrics & Targets
SG 01.6 CC	✓	Public				
SG 01.7 CC	✓	Public				
SG 01.8 CC	✓	Public				
SG 01.9 CC	✓	Public				
SG 01.10 CC	✓	Public				
SG 07.5 CC	✓	Private				
SG 07.6 CC	✓	Private				
SG 07.7 CC	✓	Private				
SG 07.8 CC	✓	Private				
SG 13.1	✓	Public				
SG 13.2	✓	Public				
SG 13.4 CC	✓	Private				
SG 13.5 CC	✓	Private				
SG 13.6 CC	✓	Private				
SG 13.7 CC	✓	Private				
SG 13.8 CC	✓	Private				
SG 14.1	✓	Private				
SG 14.2	✓	Private				
SG 14.3	✓	Private				
SG 14.6 CC	✓	Private				
SG 14.7 CC	-	Private				
SG 14.8 CC	✓	Private				
SG 14.9 CC	✓	Private				
SG 15.1	✓	Private				
SG 15.2	✓	Private				
SG 15.3	✓	Private				

Symbol	Status
✓	The signatory has completed this sub-indicator
-	The signatory did not complete this sub-indicator.
	This indicator is relevant to the named TCFD recommendation
Within the first column "Indicator", indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.	

ORGANISATIONAL OVERVIEW

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

MAIN CHARACTERISTICS	
Name	Mitsubishi UFJ Trust and Banking Corporation
Signatory Category	Fund Management - Majority
Signatory Type	Investment Manager
Size	US\$ > 50 billion AUM
Main Asset Class	Multi-Asset
Signed PRI Initiative	2006
Region	Asia
Country	Japan
Disclosure of Voluntary Indicators	17% from 38 Voluntary indicators

Mitsubishi UFJ Trust and Banking Corporation

Reported Information

Public version

戦略とガバナンス

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

投資ポリシー

SG 01	Mandatory	Public	Core Assessed	一般
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この指標は新しい設問が追加されています。事前に入力されている回答を精査してください。

SG 01.1	責任投資アプローチをカバーする投資ポリシーを策定しているかどうかを明示してください。
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SG 01 CC	Mandatory to Report Voluntary to Disclose	Public	Descriptive	一般
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SG 01.6 CC	投資期間において特定され、組織の投資戦略・商品に組み込まれている気候関連のリスクおよび機会について記述してください。
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はい

特定された気候関連の移行リスク・物理的リスクおよび機会、ならびに投資戦略・商品にそれらがどのように組み込まれているかを説明してください。500語以内で自由に記載

Climate change is at the top of the major ESG challenge, recognizing the risks that climate change poses to investment, and committing to tackling the full range of climate change challenges. ESG risks, including climate change, are incorporated into the investment decision-making process on a company-wide basis. In engagement, investments with high emissions or low carbon risk ratings are targeted for engagement, and we disclose our awareness of issues to be discussed when engaging. As for the transition risk, we will analyze and disclose 2° scenarios for equities and bonds over the long term up to 2050.

いいえ

SG 01.7 CC	組織はそれら気候リスクの可能性および影響を評価しましたか？
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はい

これらのリスクおよび機会に関連する時間の尺度について説明してください。(500語以内)

Based on the changes in the external environment, such as the energy policy, we will define short-term, medium-term and long-term risks and disclose the scenarios up to 2050.

いいえ

SG 01.8 CC	組織はTCFDを公式に支持しますか？
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はい

いいえ

SG 01.9
CC

重大な気候関連リスクおよび機会を特定・管理する組織全体の準備がありますか？

◎ はい。

説明してください。

We identify CO2 in the investment portfolio for both equity and fixed income, and measure the impact of 2°adjusted risk on the performance of the investment portfolio. In addition, we have clear policies aimed at contributing to a low-carbon economy and enhancing the resilience of our investment portfolio against climate change. It identifies and integrates climate-related risks and opportunities that climate change and climate policies bring to the investment portfolio, uses relevant data and analysis, including scenario analysis, to make investment decisions, and helps investee companies better understand, disclose, and manage the risks and opportunities posed by climate change and climate policies. Through engagement, we are directly and cooperatively involved in the companies in which we invest.

○ いいえ。

SG 1.10
CC

TCFD開示を発表するため組織が使用する文書/通言を示してください。

- 公開されているPRI気候透明性報告書
- 年次財務報告書
- 顧客向け定期報告書
- 会員向け通言
- その他
- 現在、TCFD開示を発表していません。

ガバナンスおよび人事

資産配分におけるESG問題

SG 13

Mandatory

Public

Descriptive

PRI 1

SG 13.1

貴組織がシナリオ分析および/またはモデリングを実施するか記述してください。実施する場合、シナリオ分析について説明してください（資産クラス別、セクター別、戦略的資産配分等）。

- はい。将来のESGファクターを評価するために実施します。

25語以内で説明してください。

Negative screening using original ESG model

- はい。将来の気候関連リスクおよび機会を評価するために実施します。

25語以内で説明してください。

2°Disclose of scenario analysis results

- いいえ。我が社の組織は現在、シナリオ分析および/またはモデリングを実施していません。

以下を行っている

- 資産クラス間の配分
- 債券のデデュレーションの決定
- 地理的な市場間の資産配分
- セクターの重み
- その他（具体的に記入してください）
- 戦略的な資産配分やセクターまたは地理的な市場間の資産配分においてESG問題を考慮していません。