



CLIMATE TRANSPARENCY REPORT 2020

TVM Capital Healthcare Partners

About the Climate-related Disclosure Indicators

Climate has been identified as a top priority for PRI signatories, with over 70% of asset owners reporting this as the most important long-term trend they are acting on.

The FSB Task Force's guidance on climate-related financial disclosure aim to create a single framework for disclosure on assessment and management of climate-related risk. The recommendations, supported by investors representing US\$22 trillion, identify four main disclosures, Governance, Strategy, Risk Management, Metrics and Targets, and include specific guidance for asset owners and managers.

As a result, the PRI introduced climate-related disclosure indicators that can be used to align with the TCFD recommendations in the 2020 PRI Reporting Framework.

About this report

This report is an export of only the climate-related indicators from the 2020 Reporting Framework response. The full Public Transparency Report is available here (<https://reporting.unpri.org/surveys/PRI-reporting-framework-2020/-3F70DF89-542F-454B-A3FD-B32DBF239CC6/79894dbc337a40828d895f9402aa63de/html/2/?lang=en&a=1>). It shows the responses to all the completed climate indicators, even those you chose to keep private. It is designed for your internal review or – if you wish - to share with your stakeholders.

The PRI will not publish this report on its website if you have designated your 2020 climate reporting as “private”. Otherwise, you will be able to access the Climate Transparency Report of your organisation and that of other signatories on the [PRI website](#) and on the [Data Portal](#).

To easily locate information, there is a **Recommendation index** which summarises the indicators that signatories complete and disclose. The report presents information exactly as it was reported as per signatory preference. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory are presented in this report.

TCFD Recommendations Index

Strategy and Governance - CC			TCFD Recommendation			
Indicator	Reported	Disclosure	Governance	Strategy	Risk Management	Metrics & Targets
SG 01.6 CC	✓	Public				
SG 01.7 CC	-	Public				
SG 01.8 CC	-	Public				
SG 01.9 CC	✓	Public				
SG 01.10 CC	✓	Public				
SG 07.5 CC	✓	Private				
SG 07.6 CC	-	Private				
SG 07.7 CC	-	Private				
SG 07.8 CC	-	Private				
SG 13.1	✓	Public				
SG 13.2	-	Public				
SG 13.4 CC	-					
SG 13.5 CC	-					
SG 13.6 CC	-					
SG 13.7 CC	-					
SG 13.8 CC	-					
SG 14.1	✓	Public				
SG 14.2	-	Public				
SG 14.3	-	Public				
SG 14.6 CC	-	Private				
SG 14.7 CC	-	Private				
SG 14.8 CC	✓	Private				
SG 14.9 CC	-	Private				
SG 15.1	✓	Public				
SG 15.2	✓	Public				
SG 15.3	✓	Public				

Symbol	Status
✓	The signatory has completed this sub-indicator
-	The signatory did not complete this sub-indicator.
	This indicator is relevant to the named TCFD recommendation
Within the first column "Indicator", indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.	

ORGANISATIONAL OVERVIEW

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

MAIN CHARACTERISTICS	
Name	TVM Capital Healthcare Partners
Signatory Category	Fund Management - Majority
Signatory Type	Investment Manager
Size	US\$ 0 - 0.1 billion AUM
Main Asset Class	>50% Private Equity Internally Managed
Signed PRI Initiative	2015
Region	Middle East
Country	United Arab Emirates
Disclosure of Voluntary Indicators	64% from 38 Voluntary indicators

TVM Capital Healthcare Partners

Reported Information

Public version

Strategy and Governance

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

Investment policy

SG 01	Mandatory	Public	Core Assessed	General
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New selection options have been added to this indicator. Please review your prefilled responses carefully.

SG 01.1 Indicate if you have an investment policy that covers your responsible investment approach.

SG 01 CC	Mandatory to Report Voluntary to Disclose	Public	Descriptive	General
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SG 01.6 CC Indicate whether your organisation has identified transition and physical climate-related risks and opportunities and factored this into the investment strategies and products, within the organisation's investment time horizon.

- Yes
 No

Describe why your organisation has not yet gone through a process to identify transition and physical climate-related risks and opportunities.

As a dedicated healthcare growth capital investor we invest in companies providing healthcare services within the post-acute continuum of care - long term care, rehabilitation, home-care, digital health services, medical devices, et alii, with the aim to close gaps in healthcare provision in a certain region and make healthcare services better, more accessible, more affordable. Healthcare is a highly regulated industry. Policy, Legal and litigation risks arise from changes in healthcare regulation in the respective country. These are being identified carefully during our due diligence process.

Climate related risks materialize on portfolio/company level with regards to the use of energy and water, while providing the healthcare services. The use (and reduction of use) of energy and water as well as waste management aspects are closely monitored within our current ESG system and regularly reported upon. Progress in this area constitute a value add to our operations, which is why we encourage our management teams to pursue the reduction of energy and water consumption as well as optimize their waste management wherever it does not affect the quality of the healthcare services.

SG 01.8 CC Indicate whether the organisation publicly supports the TCFD?

- Yes
 No

Explain the rationale

We invest in transformational healthcare companies to deliver better healthcare to people in communities and make healthcare not only better, but more affordable and better accessible. We invest in clinics and healthcare providers - companies whose impact on climate change is marginal compared to other industries. However, we do encourage our portfolio to do what they can to decrease their consumption of energy, water and decrease their production of waste and increase recycling where possible and they report on their efforts quarterly and annually.

**SG 01.9
CC**

Indicate whether there is an organisation-wide strategy in place to identify and manage material climate-related risks and opportunities.

- Yes
- No

Describe how and over what time frame the organisation will implement an organisation-wide strategy that manages climate-related risks and opportunities.

See the rationale described above. Additionally, on fund level, we are currently evaluating how to minimize the major factor of our carbon footprint: international flights. The COVID-19 outbreak and its implications for remote collaboration will enhance the acceptance of existing technology for remote and distance working and business interaction models and we intend to leverage this effect to keep our carbon footprint as small as possible. The necessary technology is already in place across all our offices and teams.

**SG 1.10
CC**

Indicate the documents and/or communications the organisation uses to publish TCFD disclosures.

- Public PRI Climate Transparency Report
- Annual financial filings
- Regular client reporting
- Member communications
- Other
- We currently do not publish TCFD disclosures

Governance and human resources

ESG issues in asset allocation

SG 13

Mandatory

Public

Descriptive

PRI 1

SG 13.1

Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

- Yes, in order to assess future ESG factors
- Yes, in order to assess future climate-related risks and opportunities
- No, our organisation does not currently carry out scenario analysis and/or modelling

SG 14

Mandatory to Report Voluntary to Disclose

Public

Additional Assessed

PRI 1

SG 14.1 | Some investment risks and opportunities arise as a result of long term trends. Indicate which of the following are considered.

- Changing demographics
- Climate change
- Resource scarcity
- Technological developments
- Other, specify(1)
- Other, specify(2)
- None of the above

SG 14.5 | Additional information [Optional]

As a dedicated healthcare growth capital provider in Emerging Markets, we seek to bring better healthcare to regions, where access to good healthcare services is not a given. In this scenario we consider long-term trends as aging populations, global urbanization, as well as the consequences of the rise of Non-Communicable Diseases (NCDs) such as Diabetes, Cancer, and chronic conditions based on life-style issues, that are transforming healthcare systems globally. We also assess innovation and technological advances in this regard: digital health solutions, remote health solutions, AI in healthcare.

SG 15	Mandatory to Report Voluntary to Disclose	Public	Descriptive	PRI 1
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SG 15.1 | Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

Yes

SG 15.2 | Indicate the percentage of your total AUM invested in environmental and social themed areas.

%

100

SG 15.3 | Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description.

Area

- Energy efficiency / Clean technology
- Renewable energy
- Green buildings
- Sustainable forestry
- Sustainable agriculture
- Microfinance
- SME financing
- Social enterprise / community investing
- Affordable housing
- Education
- Global health

Asset class invested

- Private equity

Percentage of AUM (+/-5%) per asset class invested in the area

100

Brief description and measures of investment

TVM Capital Healthcare is a globally active specialist investment company with emerging markets strengths. We invest growth capital in companies that transform the way how healthcare is delivered to make healthcare better, more cost-effective, faster and more accessible. We bring over 35 years of international, dedicated healthcare private equity experience to some of the fastest-growing healthcare markets in the world. Connecting novel solutions with unmet medical demand will generate sustainable returns for our investors combined with measurable positive impact on the communities we invest in.

- Water
- Other area, specify

No