



CLIMATE TRANSPARENCY REPORT 2020

Ecofi Investissements

About the Climate-related Disclosure Indicators

Climate has been identified as a top priority for PRI signatories, with over 70% of asset owners reporting this as the most important long-term trend they are acting on.

The FSB Task Force's guidance on climate-related financial disclosure aim to create a single framework for disclosure on assessment and management of climate-related risk. The recommendations, supported by investors representing US\$22 trillion, identify four main disclosures, Governance, Strategy, Risk Management, Metrics and Targets, and include specific guidance for asset owners and managers.

As a result, the PRI introduced climate-related disclosure indicators that can be used to align with the TCFD recommendations in the 2020 PRI Reporting Framework.

About this report

This report is an export of only the climate-related indicators from the 2020 Reporting Framework response. The full Public Transparency Report is available here (<https://reporting.unpri.org/surveys/PRI-reporting-framework-2020/-CFCBF012-7498-4C63-BDED-7B9D1C2D815E/79894dbc337a40828d895f9402aa63de/html/2/?lang=en&a=1>). It shows the responses to all the completed climate indicators, even those you chose to keep private. It is designed for your internal review or – if you wish - to share with your stakeholders.

The PRI will not publish this report on its website if you have designated your 2020 climate reporting as “private”. Otherwise, you will be able to access the Climate Transparency Report of your organisation and that of other signatories on the [PRI website](#) and on the [Data Portal](#).

To easily locate information, there is a **Recommendation index** which summarises the indicators that signatories complete and disclose. The report presents information exactly as it was reported as per signatory preference. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory are presented in this report.

TCFD Recommendations Index

Strategy and Governance - CC			TCFD Recommendation			
Indicator	Reported	Disclosure	Governance	Strategy	Risk Management	Metrics & Targets
SG 01.6 CC	✓	Public				
SG 01.7 CC	✓	Public				
SG 01.8 CC	✓	Public				
SG 01.9 CC	✓	Public				
SG 01.10 CC	✓	Public				
SG 07.5 CC	✓	Public				
SG 07.6 CC	✓	Public				
SG 07.7 CC	✓	Public				
SG 07.8 CC	✓	Public				
SG 13.1	✓	Public				
SG 13.2	✓	Public				
SG 13.4 CC	✓	Public				
SG 13.5 CC	✓	Public				
SG 13.6 CC	✓	Public				
SG 13.7 CC	✓	Public				
SG 13.8 CC	✓	Public				
SG 14.1	✓	Public				
SG 14.2	✓	Public				
SG 14.3	✓	Public				
SG 14.6 CC	✓	Public				
SG 14.7 CC	-	Public				
SG 14.8 CC	✓	Public				
SG 14.9 CC	✓	Public				
SG 15.1	✓	Public				
SG 15.2	✓	Public				
SG 15.3	✓	Public				

Symbol	Status
✓	The signatory has completed this sub-indicator
-	The signatory did not complete this sub-indicator.
	This indicator is relevant to the named TCFD recommendation
Within the first column "Indicator", indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.	

ORGANISATIONAL OVERVIEW

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

MAIN CHARACTERISTICS	
Name	Ecofi Investissements
Signatory Category	Fund Management - Majority
Signatory Type	Investment Manager
Size	US\$ 5 - 9.99 billion AUM
Main Asset Class	Multi-Asset
Signed PRI Initiative	2009
Region	Europe
Country	France
Disclosure of Voluntary Indicators	37% from 38 Voluntary indicators

Ecofi Investissements

Reported Information

Public version

Strategy and Governance

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

Investment policy

SG 01	Mandatory	Public	Core Assessed	General
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New selection options have been added to this indicator. Please review your prefilled responses carefully.

SG 01.1 Indicate if you have an investment policy that covers your responsible investment approach.

SG 01 CC	Mandatory to Report Voluntary to Disclose	Public	Descriptive	General
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SG 01.6 CC Indicate whether your organisation has identified transition and physical climate-related risks and opportunities and factored this into the investment strategies and products, within the organisation's investment time horizon.

Yes

Describe the identified transition and physical climate-related risks and opportunities and how they have been factored into the investment strategies/products.

Through the research supplied by ISS ESG, which covers 25.000 companies worldwide, we analyse data about transition and physical climate-related risks and opportunities.

No

SG 01.7 CC Indicate whether the organisation has assessed the likelihood and impact of these climate risks?

Yes

Describe the associated timescales linked to these risks and opportunities.

We monitor monthly several indicators about risks and opportunities linked to climate change:

- **ESG selection** : scoring related to policies about climate risk
- **Controversies analysis** : exclusion of companies involved in severe controversies about climate change
- **Engagement** : number and impact of initiatives
- **Voting policy**: number of shareholders resolutions about climate change supported
- **Investment strategies** : assets managed by SRI thematic funds
- **Reporting**: portfolio carbon intensity and carbon footprint.

No

SG 01.8 CC Indicate whether the organisation publicly supports the TCFD?

Yes

No

SG 01.9
CC

Indicate whether there is an organisation-wide strategy in place to identify and manage material climate-related risks and opportunities.

Yes

Describe

Ecofi Investissements considers climate-related risks and opportunities through several strategies:

- **ESG selection** : 33% of our ESG evaluation analysis model, composed by 330 criteria, is based on environmental indicators, regarding policies, measures and performance
- **Controversies analysis** : exclusion of companies involved in severe controversies about climate change
- **Engagement** : Ecofi Investissements engages companies about climate change through several individual and collective dialogue initiatives.
- **Voting policy**: Ecofi Investissements supports all shareholders resolutions which ask to companies to implement more stricts environmental policies and to be more transparent about their environmental performance.
- **Investment strategies** : Ecofi Investissements manages several SRI thematic funds (e.g. Ecofi Agir pour le Climat and Ecofi Enjeux Futurs), which invest in energy and environmental transition, as of renewable energies.
- **Reporting**: Ecofi Investissements publishes monthly an impact report concerning all its SRI funds, about 6 indicators, as of portfolio carbon intensity and carbon footprint.

No

SG 1.10
CC

Indicate the documents and/or communications the organisation uses to publish TCFD disclosures.

- Public PRI Climate Transparency Report
- Annual financial filings
- Regular client reporting
- Member communications
- Other
- We currently do not publish TCFD disclosures

Governance and human resources

SG 07 CC

Mandatory to Report Voluntary to Disclose

Public

Descriptive

General

SG 07.5
CC

Indicate the roles in the organisation that have oversight, accountability and/or management responsibilities for climate-related issues.

Board members or trustees

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Risk Officer (CRO), Investment Committee

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Other Chief-level staff or heads of departments

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Portfolio managers

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Investment analysts

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Dedicated responsible investment staff

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

External managers or service providers

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

SG 07.6
CC

For board-level roles that have climate-related issue oversight/accountability or implementation responsibilities, indicate how these responsibilities are executed.

Ecofi Investissements Board of Directors, CEO and Ethics Committee control the application of our SRI process and climate related issues and ask to implement their vision about several improvement points.

SG 07.7
CC

For management-level roles that assess and manage climate-related issues, provide further information on the structure and processes involved.

The Head of SRI Department assess and manages climate-related issues through the implementation of the data analysis process and reporting.

**SG 07.8
CC**

Indicate how your organisation engages external investment managers and/or service providers on the TCFD recommendations and their implementation.

- Request that external managers and/or service providers incorporate TCFD into mainstream financial filings (annual financial reports, other regulatory reporting or similar)
- Request incorporation of TCFD into regular client reporting
- Request that external managers complete PRI climate indicator reporting
- Request responses to TCFD Fund Manager questions in the PRI Asset Owner Guide
- Other
- We do not engage with external managers and/or service providers on the TCFD recommendations and their implementation

ESG issues in asset allocation

SG 13	Mandatory	Public	Descriptive	PRI 1
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SG 13.1

Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

- Yes, in order to assess future ESG factors

Describe

We assess future ESG factors in particular for portfolio construction of thematic funds.

- Yes, in order to assess future climate-related risks and opportunities

Describe

We assess future ESG factors in particular for portfolio construction of thematic funds.

- No, our organisation does not currently carry out scenario analysis and/or modelling

SG 13.2

Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between sectors or geographic markets.

We do the following

- Allocation between asset classes
- Determining fixed income duration
- Allocation of assets between geographic markets
- Sector weightings
- Other, specify
- We do not consider ESG issues in strategic asset allocation

SG 13 CC	Mandatory to Report Voluntary to Disclose	Public	Descriptive	General
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- Initial assessment

Describe

Ecofi Investissements ESG methodology which is applied to all companies and countries invested by our SRI funds, integrates the analysis of climate-related risks and opportunities. In our ESG score formule, 23% of our analysis is dedicated to environmental and climatic factors. Our analysis allows us to invest in companies highly implicated in climate issues and to support several dialogue initiatives about this issue. Our SRI process excludes companies which do not adopt a responsible behavior which could constitute a risk. In addition, our strategy of excluding serious controversies also allows us to filter out companies considered as risky. Moreover we exclude companies involved in coal industry.

Ecofi Investissements offers 3 environmental themathic funds (Ecofi Enjeux Futurs, Ecofi Agir pour le Climat, Performance Environnement) which are invested in green bonds and in companies which have developed solutions with a positive environmental impact (e.g. renewable energy, energy efficiency).

Since the end of 2019, we have access to data about the allignement between our investments and the scenario 2°.

- Incorporation into investment analysis

Describe

Ecofi Investissements ESG methodology which is applied to all companies and countries invested by our SRI funds, integrates the analysis of climate-related risks and opportunities. In our ESG score formule, 23% of our analysis is dedicated to environmental and climatic factors. Our analysis allows us to invest in companies highly implicated in climate issues and to support several dialogue initiatives about this issue. Our SRI process excludes companies which do not adopt a responsible behavior which could constitute a risk. In addition, our strategy of excluding serious controversies also allows us to filter out companies considered as risky. Moreover we exclude companies involved in coal industry.

Moreover Ecofi Investissements offers 3 environmental themathic funds (Ecofi Enjeux Futurs, Ecofi Agir pour le Climat, Performance Environnement) which are invested in green bonds and in companies which have developed solutions with a positive environmental impact (e.g. renewable energy, energy efficiency).

Since the end of 2019, we have access to data about the allignement between our investments and the scenario 2°.

- Inform active ownership

Describe

Several engagement initiatives supported by Ecofi Investissements are focused on climate-related risks and opportunities.

- Other

SG 13.5
CC

Indicate who uses this analysis.

- Board members, trustees, C-level roles, Investment Committee
- Portfolio managers
- Dedicated responsible investment staff
- External managers
- Investment consultants/actuaries
- Other

SG 13.6
CC

Indicate whether your organisation has evaluated the potential impact of climate-related risks, beyond the investment time horizon, on its investment strategy.

- Yes

Describe

Ecofi Investissements ESG methodology which is applied to all companies and countries invested by our SRI funds, integrates the analysis of climate-related risks and opportunities. In our ESG score formule, 23% of our analysis is dedicated to environmental and climatic factors. Our analysis allows us to invest in companies highly implicated in climate issues and to support several dialogue initiatives about this issue. Our SRI process excludes companies which do not adopt a responsible behavior which could constitute a risk. In addition, our strategy of excluding serious controversies also allows us to filter out companies considered as risky. Moreover we exclude companies involved in coal industry.

Moreover Ecofi Investissements offers 3 environmental thematic funds (Ecofi Enjeux Futurs, Ecofi Agir pour le Climat, Performance Environnement) which are invested in green bonds and in companies which have developed solutions with a positive environmental impact (e.g. renewable energy, energy efficiency).

Since the end of 2019, we have access to data about the allignement between our investments and the scenario 2°.

- No

SG 13.7
CC

Indicate whether a range of climate scenarios is used.

- Analysis based on a 2°C or lower scenario
- Analysis based on an abrupt transition, consistent with the Inevitable Policy Response
- Analysis based on a 4°C or higher scenario
- No, a range is not used

SG 13.8
CC

Indicate the climate scenarios your organisation uses.

Provider	Scenario used
IEA	<input checked="" type="checkbox"/> Beyond 2 Degrees Scenario (B2DS)
IEA	<input type="checkbox"/> Energy Technology Perspectives (ETP) 2 Degrees scenario
IEA	<input type="checkbox"/> Sustainable Development Scenario (SDS)
IEA	<input type="checkbox"/> New Policy Scenario (NPS)
IEA	<input type="checkbox"/> Current Policy Scenario (CPS)
IRENA	<input type="checkbox"/> RE Map
Greenpeace	<input type="checkbox"/> Advanced Energy [R]evolution
Institute for Sustainable Development	<input type="checkbox"/> Deep Decarbonisation Pathway Project (DDPP)
Bloomberg	<input type="checkbox"/> BNEF reference scenario
IPCC	<input type="checkbox"/> Representative Concentration Pathway (RCP) 8.5
IPCC	<input type="checkbox"/> RPC 6
IPCC	<input type="checkbox"/> RPC 4.5
IPCC	<input type="checkbox"/> RPC 2.6
Other	<input type="checkbox"/> Other (1)
Other	<input type="checkbox"/> Other (2)
Other	<input type="checkbox"/> Other (3)

SG 14	Mandatory to Report Voluntary to Disclose	Public	Additional Assessed	PRI 1
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SG 14.1

Some investment risks and opportunities arise as a result of long term trends. Indicate which of the following are considered.

- Changing demographics
- Climate change
- Resource scarcity
- Technological developments
- Other, specify(1)
- Other, specify(2)
- None of the above

SG 14.2

Indicate which of the following activities you have undertaken to respond to climate change risk and opportunity

- Established a climate change sensitive or climate change integrated asset allocation strategy
- Targeted low carbon or climate resilient investments

Specify the AUM invested in low carbon and climate resilient portfolios, funds, strategies or asset classes.

	trillions	billions	millions	thousands	hundreds
Total AUM			231	195	648
Currency	EUR				
Assets in USD			254	847	263

Specify the framework or taxonomy used.

100% of SRI funds of Ecofi Investissements, exclude companies involved in coal extraction and energy production linked to coal.

The declared AUM concerns our 3 environmental thematic funds (Ecofi Enjeux Futurs, Ecofi Agir pour le Climat, Performance Environnement) which are invested in green bonds and in companies which have developed solutions with a positive environmental impact (e.g. renewable energy, energy efficiency).

- Phase out your investments in your fossil fuel holdings
- Reduced portfolio exposure to emissions intensive or fossil fuel holdings
- Used emissions data or analysis to inform investment decision making
- Sought climate change integration by companies
- Sought climate supportive policy from governments
- Other, specify
- None of the above

SG 14.3

Indicate which of the following tools the organisation uses to manage climate-related risks and opportunities.

- Scenario analysis
- Disclosures on emissions risks to clients/trustees/management/beneficiaries
- Climate-related targets
- Encouraging internal and/or external portfolio managers to monitor emissions risks
- Emissions-risk monitoring and reporting are formalised into contracts when appointing managers
- Weighted average carbon intensity
- Carbon footprint (scope 1 and 2)
- Portfolio carbon footprint
- Total carbon emissions
- Carbon intensity
- Exposure to carbon-related assets
- Other emissions metrics
- Other, specify
- None of the above

SG 14 CC	Voluntary	Public		General
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SG 14.6 CC	Provide further details on the key metric(s) used to assess climate-related risks and opportunities.
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Metric Type	Coverage	Purpose	Metric Unit	Metric Methodology
Climate-related targets	<input type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets			
Weighted average carbon intensity	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	Reporting	t CO2eq/ M€ CA	
Carbon footprint (scope 1 and 2)	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	Reporting	t CO2eq	
Portfolio carbon footprint	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	Reporting	t CO2eq	
Total carbon emissions	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	Reporting	(t.eq CO2)	
Carbon intensity	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	Reporting	t CO2eq/ M€ CA	
Exposure to carbon-related assets	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	Internal analysis	% of portfolio to carbon-related assets	

**SG 14.7
CC**

Describe in further detail the key targets.

Targettype	Baseline year	Target year	Description	Attachments
<input type="checkbox"/> Absolute target <input type="checkbox"/> Intensity target				
<input type="checkbox"/> Absolute target <input type="checkbox"/> Intensity target				
<input type="checkbox"/> Absolute target <input type="checkbox"/> Intensity target				
<input type="checkbox"/> Absolute target <input type="checkbox"/> Intensity target				
<input type="checkbox"/> Absolute target <input type="checkbox"/> Intensity target				

**SG 14.8
CC**

Indicate whether climate-related risks are integrated into overall risk management and explain the risk management processes used for identifying, assessing and managing climate-related risks.

- Processes for climate-related risks are integrated into overall risk management

Please describe

Ecofi Investissements ESG methodology which is applied to all companies and countries invested by our SRI funds, integrates the analysis of climate-related risks and opportunities. In our ESG score formule, 23% of our analysis is dedicated to environmental and climatic factors. Our analysis allows us to invest in companies highly implicated in climate issues and to support several dialogue initiatives about this issue. Our SRI process excludes companies which do not adopt a responsible behavior which could constitute a risk. In addition, our strategy of excluding serious controversies also allows us to filter out companies considered as risky. Moreover we exclude companies involved in coal industry.

Ecofi Investissements offers 3 environmental thematic funds (Ecofi Enjeux Futurs, Ecofi Agir pour le Climat, Performance Environnement) which are invested in green bonds and in companies which have developed solutions with a positive environmental impact (e.g. renewable energy, energy efficiency).

Since the end of 2019, we have access to data about the allignement between our investments and the scenario 2°.

- Processes for climate-related risks are not integrated into overall risk management

**SG 14.9
CC**

Indicate whether your organisation, and/or external investment manager or service providers acting on your behalf, undertake active ownership activities to encourage TCFD adoption.

- Yes

Please describe

In 2019 Ecofi investissements supported several engagement initiatives about climate change, such as the "Investor Decarbonisation Initiative", coordinated by ShareAction about the adoption of TCFD. The list of the initiatives supported in 2019 is available in SG 9 paragraph.

- No, we do not undertake active ownership activities.
 No, we do not undertake active ownership activities to encourage TCFD adoption.

SG 15.1 Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

Yes

SG 15.2 Indicate the percentage of your total AUM invested in environmental and social themed areas.

%

4

SG 15.3 Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description.

Area

Energy efficiency / Clean technology

Asset class invested

Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

70

- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

30

- Fixed income - Securitised
- Private equity
- Cash
- Other (1)

Brief description and measures of investment

Our thematic funds "Ecofi Enjeux Futurs", "Ecofi Agir pour le Climat", "Performance Environnement" and "Performance Vitae" invest in companies which are highly involved in sustainable development issues, such as climate change, energy efficiency, renewable energy, waste management, water cycle and biodiversity and social issues, such as education and health. The percentage of their assets is about 4% out of our total assets.

Renewable energy

Asset class invested

- Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

70

- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

30

- Fixed income - Securitised
- Private equity
- Cash
- Other (1)

Brief description and measures of investment

Our thematic funds "Ecofi Enjeux Futurs", "Ecofi Agir pour le Climat", "Performance Environnement" and "Performance Vitae" invest in companies which are highly involved in sustainable development issues, such as climate change, energy efficiency, renewable energy, waste management, water cycle and biodiversity and social issues, such as education and health. The percentage of their assets is about 4% out of our total assets.

- Green buildings

Asset class invested

- Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

70

- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

30

- Fixed income - Securitised
- Private equity
- Cash
- Other (1)

Brief description and measures of investment

Our thematic funds "Ecofi Enjeux Futurs", "Ecofi Agir pour le Climat", "Performance Environnement" and "Performance Vitae" invest in companies which are highly involved in sustainable development issues, such as climate change, energy efficiency, renewable energy, waste management, water cycle and biodiversity and social issues, such as education and health. The percentage of their assets is about 4% out of our total assets.

- Sustainable forestry
- Sustainable agriculture

Asset class invested

- Listed equity
- Fixed income - SSA

Percentage of AUM (+/-5%) per asset class invested in the area

70

- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

30

- Fixed income - Securitised
- Private equity
- Cash
- Other (1)

Brief description and measures of investment

Our thematic funds "Ecofi Enjeux Futurs", "Ecofi Agir pour le Climat", "Performance Environnement" and "Performance Vitae" invest in companies which are highly involved in sustainable development issues, such as climate change, energy efficiency, renewable energy, waste management, water cycle and biodiversity and social issues, such as education and health. The percentage of their assets is about 4% out of our total assets.

- Microfinance

Asset class invested

- Listed equity
- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

100

- Fixed income - Securitised
- Private equity
- Cash
- Other (1)

Brief description and measures of investment

We manage several solidarity-based funds invested in "solidarity" companies (defined by French regulation) focused on social impact activities, such as social housing, reintegration of excluded people, micro-entrepreneurship, microfinance, fair trade.

- SME financing
- Social enterprise / community investing

Asset class invested

- Listed equity
- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

100

- Fixed income - Securitised
- Private equity
- Cash
- Other (1)

Brief description and measures of investment

We manage several solidarity-based funds invested in "solidarity" companies (defined by French regulation) focused on social impact activities, such as social housing, reintegration of excluded people, micro-entrepreneurship, microfinance, fair trade.

- Affordable housing

Asset class invested

- Listed equity
- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

100

- Fixed income - Securitised
- Private equity
- Cash
- Other (1)

Brief description and measures of investment

We manage several solidarity-based funds invested in "solidarity" companies (defined by French regulation) focused on social impact activities, such as social housing, reintegration of excluded people, micro-entrepreneurship, microfinance, fair trade.

- Education

Asset class invested

- Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

70

- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

30

- Fixed income - Securitised
- Private equity
- Cash
- Other (1)

Brief description and measures of investment

Our thematic funds "Ecofi Enjeux Futurs", "Ecofi Agir pour le Climat", "Performance Environnement" and "Performance Vitae" invest in companies which are highly involved in sustainable development issues, such as climate change, energy efficiency, renewable energy, waste management, water cycle and biodiversity and social issues, such as education and health. The percentage of their assets is about 4% out of our total assets.

- Global health

Asset class invested

- Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

70

- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

30

- Fixed income - Securitised
- Private equity
- Cash
- Other (1)

Brief description and measures of investment

Our thematic funds "Ecofi Enjeux Futurs", "Ecofi Agir pour le Climat", "Performance Environnement" and "Performance Vitae" invest in companies which are highly involved in sustainable development issues, such as climate change, energy efficiency, renewable energy, waste management, water cycle and biodiversity and social issues, such as education and health. The percentage of their assets is about 4% out of our total assets.

- Water

Asset class invested

- Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

70

- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)

Percentage of AUM (+/-5%) per asset class invested in the area

30

- Fixed income - Securitised
- Private equity
- Cash
- Other (1)

Our thematic funds "Ecofi Enjeux Futurs", "Ecofi Agir pour le Climat", "Performance Environnement" and "Performance Vitae" invest in companies which are highly involved in sustainable development issues, such as climate change, energy efficiency, renewable energy, waste management, water cycle and biodiversity and social issues, such as education and health. The percentage of their assets is about 4% out of our total assets.

Other area, specify

No