



Type of engagement	Response for interdict
Individual/informal staff engagements	<input type="checkbox"/> To support investment decisions and to identify risks <input type="checkbox"/> To encourage corporate action for sustainability <input type="checkbox"/> To support investment decisions and to identify risks <input type="checkbox"/> To encourage corporate action for sustainability <input type="checkbox"/> Other: specify
Collaborative engagements	<input type="checkbox"/> To support investment decisions and to identify risks <input type="checkbox"/> To encourage corporate action for sustainability <input type="checkbox"/> To support investment decisions and to identify risks <input type="checkbox"/> To encourage corporate action for sustainability <input type="checkbox"/> Other: specify
Service provider engagements	<input type="checkbox"/> To support investment decisions and to identify risks <input type="checkbox"/> To encourage corporate action for sustainability <input type="checkbox"/> To support investment decisions and to identify risks <input type="checkbox"/> To encourage corporate action for sustainability <input type="checkbox"/> Other: specify

# CLIMATE TRANSPARENCY REPORT 2020

Ambienta SGR SpA

# About the Climate-related Disclosure Indicators

Climate has been identified as a top priority for PRI signatories, with over 70% of asset owners reporting this as the most important long-term trend they are acting on.

The FSB Task Force's guidance on climate-related financial disclosure aim to create a single framework for disclosure on assessment and management of climate-related risk. The recommendations, supported by investors representing US\$22 trillion, identify four main disclosures, Governance, Strategy, Risk Management, Metrics and Targets, and include specific guidance for asset owners and managers.

As a result, the PRI introduced climate-related disclosure indicators that can be used to align with the TCFD recommendations in the 2020 PRI Reporting Framework.

## About this report

This report is an export of only the climate-related indicators from the 2020 Reporting Framework response. The full Public Transparency Report is available here (<https://reporting.unpri.org/surveys/PRI-reporting-framework-2020/-D9C139E6-429A-4B45-81A0-1D735FEA51E8/79894dbc337a40828d895f9402aa63de/html/2/?lang=en&a=1>). It shows the responses to all the completed climate indicators, even those you chose to keep private. It is designed for your internal review or – if you wish - to share with your stakeholders.

The PRI will not publish this report on its website if you have designated your 2020 climate reporting as “private”. Otherwise, you will be able to access the Climate Transparency Report of your organisation and that of other signatories on the [PRI website](#) and on the [Data Portal](#).

To easily locate information, there is a **Recommendation index** which summarises the indicators that signatories complete and disclose. The report presents information exactly as it was reported as per signatory preference. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory are presented in this report.

# TCFD Recommendations Index

Strategy and Governance - CC			TCFD Recommendation			
Indicator	Reported	Disclosure	Governance	Strategy	Risk Management	Metrics & Targets
SG 01.6 CC	✓	Public				
SG 01.7 CC	✓	Public				
SG 01.8 CC	✓	Public				
SG 01.9 CC	✓	Public				
SG 01.10 CC	✓	Public				
SG 07.5 CC	✓	Public				
SG 07.6 CC	-	Public				
SG 07.7 CC	✓	Public				
SG 07.8 CC	-	Public				
SG 13.1	✓	Public				
SG 13.2	✓	Public				
SG 13.4 CC	✓	Public				
SG 13.5 CC	✓	Public				
SG 13.6 CC	✓	Public				
SG 13.7 CC	✓	Public				
SG 13.8 CC	✓	Public				
SG 14.1	✓	Public				
SG 14.2	✓	Public				
SG 14.3	✓	Public				
SG 14.6 CC	✓	Public				
SG 14.7 CC	-	Public				
SG 14.8 CC	✓	Public				
SG 14.9 CC	-	Public				
SG 15.1	✓	Public				
SG 15.2	✓	Public				
SG 15.3	✓	Public				

Symbol	Status
✓	The signatory has completed this sub-indicator
-	The signatory did not complete this sub-indicator.
	This indicator is relevant to the named TCFD recommendation
Within the first column "Indicator", indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.	

# ORGANISATIONAL OVERVIEW

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

MAIN CHARACTERISTICS	
<b>Name</b>	Ambienta SGR SpA
<b>Signatory Category</b>	Fund Management - Majority
<b>Signatory Type</b>	Investment Manager
<b>Size</b>	US\$ 1 - 4.99 billion AUM
<b>Main Asset Class</b>	>50% Private Equity Internally Managed
<b>Signed PRI Initiative</b>	2012
<b>Region</b>	Europe
<b>Country</b>	Italy
<b>Disclosure of Voluntary Indicators</b>	74% from 38 Voluntary indicators

Ambienta SGR SpA

Reported Information

Public version

Strategy and Governance

## PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## Investment policy

SG 01	Mandatory	Public	Core Assessed	General
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

SG 01.1	Indicate if you have an investment policy that covers your responsible investment approach.
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SG 01.6	Additional information [Optional].
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As part of Ambienta's ESG in Action programme mentioned in section SG 01.4, we require the Board of all our portfolio companies to approve and agree to adhere to three purposefully designed ESG policies which cover the areas of: Business Integrity; Environment, Health and Safety; and Employment and Labour Standards.

Further, in order to ensure we have freedom of action, Ambienta's direct governance of ESG practices within all portfolio companies must be included in the Shareholder Agreement (SHA). The SHA should also states Ambienta's ambition to run the portfolio companies' ESG practice in accordance with applicable best practices.

SG 01 CC	Mandatory to Report Voluntary to Disclose	Public	Descriptive	General
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SG 01.6 CC	Indicate whether your organisation has identified transition and physical climate-related risks and opportunities and factored this into the investment strategies and products, within the organisation's investment time horizon.
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Yes

	Describe the identified transition and physical climate-related risks and opportunities and how they have been factored into the investment strategies/products.
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Ever since its foundation in 2007, Ambienta aimed to invest in companies which improve resource efficiency and/or pollution control. The idea behind this thesis was that companies which produced a better effect on the environment embraced a long-term sustainability trend. This trend can be directly related to the need for our society to improve resource efficiency and reduce pollution. It follows naturally the mitigation of climate-related risks. After 13 years of investing in this space, Ambienta can finally demonstrate how this thesis also produced superior returns for our investors.

Within this context, climate-related risks and opportunities have always been deeply entrenched into Ambienta's investment philosophy.

We also proactively engage on the issue at industry conferences with a variety of trade bodies such as Invest Europe as well as by leveraging the work of our Sustainability and Strategy function, a centralised team fully dedicated to understanding how resource efficiency and pollution control trends shape industries and create investment opportunities. The team continuously maps and researches investment opportunities, in collaboration with senior industry experts in various sectors, enabling Ambienta to create fruitful discussions with entrepreneurs and C-level executives and originate transactions, forge proprietary relationships and effectively screen investment opportunities.

No

SG 01.7 CC	Indicate whether the organisation has assessed the likelihood and impact of these climate risks?
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Yes

Describe the associated timescales linked to these risks and opportunities.

The timescale linked to climate-related risks is related to the typical investment holding period of private equity. It is typically between 3 to 5 years.

No

**SG 01.8  
CC**

Indicate whether the organisation publicly supports the TCFD?

Yes

No

**SG 01.9  
CC**

Indicate whether there is an organisation-wide strategy in place to identify and manage material climate-related risks and opportunities.

Yes

Describe

Starting from 2019, after raising our third fund Ambianta III (€635 million), Ambianta decided to assess and manage the carbon footprint of its portfolio companies. This process has been implemented in addition to Ambianta's proprietary *ESG in Action* programme and *Environmental Impact Analysis*, which have been operational since 2016.

The idea behind the implementation of this new process is to first assess how our companies are positioned with relations to climate change, and subsequently to implement strategic initiatives to improve our resilience, reduce our environmental impact, and better position us against climate-related risks.

Furthermore, toward the end of 2019 Ambianta, alongside fellow B Corps, joined the most accelerated climate action movement called "Climate Emergency Declaration COP 25" and committed to net zero by 2030 - 20 years ahead of the Paris Agreement which embraces the most ambitious target to limit global temperature rise to 1.5°C. Ambianta's ambition exceeds this commitment and it is working on a detailed workplan which will make us carbon neutral earlier in the decade if not already in 2020. For these reason several action were already implemented in 2018 and 2019, namely: i) improved energy efficiency in the offices; ii) reduced corporate travel by implementing videoconferencing systems; iii) eliminated single-use plastics across all offices by installing water filtration systems; iv) provided reusable water bottles to each employee and; v) introduced a no-printing policy to encourage employees to print less and reduce paper consumption. The detailed workplan will be approved in the next weeks.

No

**SG 1.10  
CC**

Indicate the documents and/or communications the organisation uses to publish TCFD disclosures.

Public PRI Climate Transparency Report

Annual financial filings

Regular client reporting

Member communications

Other

specify

Annual publication of our ESG & Environmental Impact Report

We currently do not publish TCFD disclosures

## Governance and human resources

SG 07 CC	Mandatory to Report Voluntary to Disclose	Public	Descriptive	General
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**SG 07.5 CC** Indicate the roles in the organisation that have oversight, accountability and/or management responsibilities for climate-related issues.

### Board members or trustees

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

### Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Risk Officer (CRO), Investment Committee

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

### Other Chief-level staff or heads of departments

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

### Portfolio managers

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

### Investment analysts

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

### Dedicated responsible investment staff

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues



**Investor relations**

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

**External managers or service providers**

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

**SG 07.7  
CC** For management-level roles that assess and manage climate-related issues, provide further information on the structure and processes involved.

Our *ESG in Action* programme addressed climate change related issues. The ESG Node and the investment team are responsible for addressing all material issues arising within each portfolio company. The first step for assessing climate change issues is the Materiality analysis, which needs to be completed within six months from the investment date, and through which the team analyses the risk and opportunities linked to the issue. The second step consists of developing strategies and implementing actions to address the issues identified. These form part of an ESG Action Plan which portfolio companies, with support from Ambienta, are encouraged to complete within 12 months from the investment closing date.

As a firm, Ambienta commits to monitoring energy consumption patterns of all portfolio companies through a dedicated indicator, directly connected to greenhouse gases emissions.

**ESG issues in asset allocation**

<b>SG 13</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>	<b>PRI 1</b>
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**SG 13.1** Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

- Yes, in order to assess future ESG factors

**Describe**

We do not perform formal scenario analysis or modelling regarding ESG trends. However, ESG factors are considered when sourcing deals and while developing strategies with our portfolio companies.

- Yes, in order to assess future climate-related risks and opportunities

**Describe**

As above, we do not perform formal scenario analysis or modelling regarding ESG trends. However, climate-related factors are considered when sourcing deals and while developing strategies with our portfolio companies. Ambienta invests in two themes where growth is directly driven by climate-related megatrends: Resource Efficiency and Pollution Control.

- No, our organisation does not currently carry out scenario analysis and/or modelling

**SG 13.2** Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between sectors or geographic markets.

We do the following

- Allocation between asset classes
- Determining fixed income duration
- Allocation of assets between geographic markets
- Sector weightings
- Other, specify
  - We consider ESG issues as a risk and opportunity management tool.
- We do not consider ESG issues in strategic asset allocation

**SG 13.3** Additional information. [OPTIONAL]

As a private equity investor with governance rights, ESG integration represents an opportunity to manage risks and catch opportunities, rather than being a mere strategic allocation tool. Nonetheless environmental issues are naturally included in our investment thesis therefore we are confident to state that they are used in strategic asset allocation.

<b>SG 13 CC</b>	<b>Mandatory to Report Voluntary to Disclose</b>	<b>Public</b>	<b>Descriptive</b>	<b>General</b>
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**SG 13.4 CC** Describe how your organisation is using scenario analysis to manage climate-related risks and opportunities, including how the analysis has been interpreted, its results, and any future plans.

- Initial assessment

Describe

We analyse climate-related risks and opportunities using three tools:

- ESG Due Diligence reports that third-party providers complete on target opportunities outline potential remediating actions for reducing impact on the environment.
- Within the carbon footprint analysis and management, we define the position of our portfolio companies with respect to carbon emission. From this starting point we implement a carbon strategy.
- The third step of our ESG In Action programme is called Materiality Analysis. This analysis is made to assess, under the point of view of different stakeholders, the main ESG related business risks and opportunities. Some of the risks analysed are directly related to climate change, such as extreme events and their impact on production facilities. The outcome of the Materiality Analysis is the ESG Action Plan which is implemented during the portfolio company holding period.

- Incorporation into investment analysis

Describe

We analyse climate-related risks and opportunities using two tools:

- Within the carbon footprint analysis and management, we define the position of our portfolio companies with respect to carbon emission. From this starting point, we implement a carbon strategy to shift away from carbon-intensive BAU practices.
- The third step of our ESG In Action programme is called Materiality Analysis. This analysis is performed to assess, under the point of view of different stakeholders, the main ESG related business risks and opportunities. Some of the risks analysed are directly related to climate change, such as extreme events and their impact on production facilities. The outcome of the Materiality Analysis is an ESG Action Plan (fourth step of our ESG In Action programme) which is implemented during the portfolio company holding period.

Inform active ownership

Other

**SG 13.5**  
**CC** | Indicate who uses this analysis.

Board members, trustees, C-level roles, Investment Committee

Portfolio managers

Dedicated responsible investment staff

External managers

Investment consultants/actuaries

Other

**SG 13.6**  
**CC** | Indicate whether your organisation has evaluated the potential impact of climate-related risks, beyond the investment time horizon, on its investment strategy.

Yes

**Describe**

At Ambienta, we consider ESG management as a business risk mitigating tool. We require our portfolio companies to structurally undertake our *ESG In Action* programme, where we develop both carbon footprint analysis and Materiality Analysis. In addition, we implement ISO certifications within our portfolio companies according to their business needs. All the above is done in order to create a long-lasting legacy beyond our typical private equity investment period. We create solid companies that can withstand regulatory pressure and remain ahead of the pack in their sustainability mission.

No

**SG 13.7**  
**CC** | Indicate whether a range of climate scenarios is used.

Analysis based on a 2°C or lower scenario

Analysis based on an abrupt transition, consistent with the Inevitable Policy Response

Analysis based on a 4°C or higher scenario

No, a range is not used

**SG 13.8**  
**CC** | Indicate the climate scenarios your organisation uses.

Provider	Scenario used	
IEA	<input type="checkbox"/> Beyond 2 Degrees Scenario (B2DS)	
IEA	<input type="checkbox"/> Energy Technology Perspectives (ETP) 2 Degrees scenario	
IEA	<input type="checkbox"/> Sustainable Development Scenario (SDS)	
IEA	<input type="checkbox"/> New Policy Scenario (NPS)	
IEA	<input type="checkbox"/> Current Policy Scenario (CPS)	
IRENA	<input type="checkbox"/> RE Map	
Greenpeace	<input type="checkbox"/> Advanced Energy [R]evolution	
Institute for Sustainable Development	<input type="checkbox"/> Deep Decarbonisation Pathway Project (DDPP)	
Bloomberg	<input type="checkbox"/> BNEF reference scenario	
IPCC	<input type="checkbox"/> Representative Concentration Pathway (RCP) 8.5	
IPCC	<input type="checkbox"/> RPC 6	
IPCC	<input type="checkbox"/> RPC 4.5	
IPCC	<input type="checkbox"/> RPC 2.6	
Other	<input checked="" type="checkbox"/> Other (1)	<div style="background-color: #0070C0; color: white; padding: 2px;">Other (1) please specify:</div> No formal climate scenario analysis
Other	<input type="checkbox"/> Other (2)	
Other	<input type="checkbox"/> Other (3)	

SG 14	Mandatory to Report Voluntary to Disclose	Public	Additional Assessed	PRI 1
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**SG 14.1**

Some investment risks and opportunities arise as a result of long term trends. Indicate which of the following are considered.

- Changing demographics
- Climate change
- Resource scarcity
- Technological developments
- Other, specify(1)
- Other, specify(2)
- None of the above

**SG 14.2**

Indicate which of the following activities you have undertaken to respond to climate change risk and opportunity

- Established a climate change sensitive or climate change integrated asset allocation strategy
- Targeted low carbon or climate resilient investments

Specify the AUM invested in low carbon and climate resilient portfolios, funds, strategies or asset classes.

	trillions	billions	millions	thousands	hundreds
Total AUM		1	225	000	000
Currency	EUR				
Assets in USD		1	350	319	089

Specify the framework or taxonomy used.

Our entire investment strategy is centered around resource efficiency and pollution control investments.

- Phase out your investments in your fossil fuel holdings
- Reduced portfolio exposure to emissions intensive or fossil fuel holdings
- Used emissions data or analysis to inform investment decision making
- Sought climate change integration by companies
- Sought climate supportive policy from governments
- Other, specify

other description

Developed our own proprietary methodology to assess portfolio companies performance in improving environmental impact in terms of Resource Efficiency and Pollution Control Metrics.

- None of the above

**SG 14.3**

Indicate which of the following tools the organisation uses to manage climate-related risks and opportunities.

- Scenario analysis
- Disclosures on emissions risks to clients/trustees/management/beneficiaries
- Climate-related targets
- Encouraging internal and/or external portfolio managers to monitor emissions risks
- Emissions-risk monitoring and reporting are formalised into contracts when appointing managers
- Weighted average carbon intensity
- Carbon footprint (scope 1 and 2)
- Portfolio carbon footprint
- Total carbon emissions
- Carbon intensity
- Exposure to carbon-related assets
- Other emissions metrics
- Other, specify

other description

Developed our own proprietary methodology to assess portfolio companies performance in improving environmental impact in terms of Resource Efficiency and Pollution Control Metrics

- None of the above

SG 14 CC	Voluntary	Public	General
<b>SG 14.6 CC</b>	Provide further details on the key metric(s) used to assess climate-related risks and opportunities.		

<b>Metric Type</b>	<b>Coverage</b>	<b>Purpose</b>	<b>Metric Unit</b>	<b>Metric Methodology</b>
<b>Carbon footprint (scope 1 and 2)</b>	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	Define GHG emissions for all our portfolio companies acquired by Ambienta III fund.	Tonnes of CO2 equivalent (tCO2e), energy intensity (in gigajoules), and tCO2 per employee.	The GHG reporting is based on the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, co-established by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD).
<b>Portfolio carbon footprint</b>	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	Define GHG emissions for all our portfolio companies acquired by Ambienta III fund.	Tonnes of CO2 equivalent (tCO2e), energy intensity (in gigajoules), and tCO2 per employee.	The GHG reporting is based on the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, co-established by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD).
<b>Total carbon emissions</b>	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	Define GHG emissions for all our portfolio companies acquired by Ambienta III fund.	Tonnes of CO2 equivalent (tCO2e), energy intensity (in gigajoules), and tCO2 per employee.	The GHG reporting is based on the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, co-established by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD).

<b>Other emissions metrics</b>	<input checked="" type="checkbox"/> All assets <input type="checkbox"/> Majority of assets <input type="checkbox"/> Minority of assets	Define the environmental impact of our portfolio companies acquired by Ambianta II and Ambianta III funds.	Resource Efficiency Metrics: 1. Energy Saved: amount of energy consumption avoided/reduced 2. Water Saved: amount of water consumption avoided/reduced 3. Materials Saved: amount of material consumption avoided/reduced 4. Land(fill) Saved: amount of space left untouched and not used for human purposes 5. Food Saved: amount of food no longer wasted or additionally produced Pollution Control Metrics: 6. CO2 Emissions Reduced: amount of CO2 emissions reduced 7. Air Cleaned: volume of air cleaned 8. Pollutants Avoided: amount of pollutants reduced or not discharged 9. Water Cleaned: amount of water cleaned 10. Materials Recycled: amount of materials reused at end of life 11. Biodiversity Preserved: amount of species or space protected	Developed a proprietary methodology for Environmental Impact Assessment.
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**SG 14.8 CC** Indicate whether climate-related risks are integrated into overall risk management and explain the risk management processes used for identifying, assessing and managing climate-related risks.

© Processes for climate-related risks are integrated into overall risk management

Please describe

Climate-related risks are integrated into two steps of our *ESG In Action* programme. First, the ESG due diligence, executed by a verified third party, aims to identify and evaluate liabilities and opportunities that are also related to climate. Examples are non-conformity of machinery, disruption to production due to extreme weather events, and resiliency of energy sources. The ESG due diligence is executed before committing to the investment. Second, portfolio company management and all relevant stakeholders perform a Risk Materiality analysis. This step is related to the identification and prioritisation of all ESG business related risks, in order to mitigate or eliminate them through the ESG Action Plan.

In addition, starting in 2019, we perform a carbon footprint analysis and management of all new companies acquired by Ambianta III fund. The analysis is performed after acquisition and its outcomes are integrated into the decision-making process of the Materiality Analysis.



Processes for climate-related risks are not integrated into overall risk management

<b>SG 15</b>	<b>Mandatory to Report Voluntary to Disclose</b>	<b>Public</b>	<b>Descriptive</b>	<b>PRI 1</b>
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**SG 15.1** Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

Yes

**SG 15.2** Indicate the percentage of your total AUM invested in environmental and social themed areas.

%

100

**SG 15.3** Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description.

Area

Energy efficiency / Clean technology

Asset class invested

Private equity

Percentage of AUM (+/-5%) per asset class invested in the area

30

Brief description and measures of investment

Our fund Rules specify that we can only invest in companies that currently or prospectively concentrate on products or services that improve resource efficiency or pollution control regardless of the underlying sector. This obviously encompasses any renewable energy related product or services, any sustainable transport business, any storage, any water treatment, any waste treatment or any other business/sector conventionally grouped under the "Clean Technology" definition. Within our current portfolio (as of end of December 2019) we have industrial filters distributors, for example.

Renewable energy

Green buildings

Asset class invested

Private equity

Percentage of AUM (+/-5%) per asset class invested in the area

10

Brief description and measures of investment

In addition to our previous answer, any products or services that promote energy or water efficiency within buildings, or promote reduced impact of building construction, maintenance or usage on the environment or human health.

- Sustainable forestry

Asset class invested

- Private equity

Percentage of AUM (+/-5%) per asset class invested in the area

0

Brief description and measures of investment

Any business promoting usage of forestry resources in a sustainable way.

- Sustainable agriculture

Asset class invested

- Private equity

Percentage of AUM (+/-5%) per asset class invested in the area

0

Brief description and measures of investment

Any products or services that enable improved yields or reduced environmental impact of agriculture from seeding to harvesting phases.

- Microfinance
- SME financing

Asset class invested

- Private equity

Percentage of AUM (+/-5%) per asset class invested in the area

0

Brief description and measures of investment

Ambienta III committed an amount at least equal to two thirds of the amount drawn down from the Total Commitment of all Investors for the purpose of investments in entities which qualify as micro, small or medium-sized companies as defined in accordance with the Recommendation of the European Commission.

- Social enterprise / community investing
- Affordable housing
- Education
- Global health

Asset class invested

- Private equity

Percentage of AUM (+/-5%) per asset class invested in the area

0

Brief description and measures of investment

Coherently with our overarching Fund Rules described here above, Ambienta can invest into products or services that fulfil our resource efficiency and pollution control within Healthcare sectors (e.g. radiation reduction or control systems within nuclear medicine sector).

- Water

Asset class invested

- Private equity

Percentage of AUM (+/-5%) per asset class invested in the area

10

Brief description and measures of investment

Water efficiency or Water pollution control are key areas of focus of our mandate since water is a primary resource of this planet. All companies whose product or service aim to optimise water consumption or reduce water pollution fit with our Fund Rules.

- Other area, specify

Other Resource Efficiency or Pollution Control

Asset class invested

- Private equity

Percentage of AUM (+/-5%) per asset class invested in the area

50

Ambienta invests in companies that currently or prospectively concentrate on products or services that improve resource efficiency or pollution control regardless of the underlying sector.

No