About the Climate-related Disclosure Indicators

Climate has been identified as a top priority for PRI signatories, with over 70% of asset owners reporting this as the most important long-term trend they are acting on.

The FSB Task Force’s guidance on climate-related financial disclosure aim to create a single framework for disclosure on assessment and management of climate-related risk. The recommendations, supported by investors representing US$22 trillion, identify four main disclosures, Governance, Strategy, Risk Management, Metrics and Targets, and include specific guidance for asset owners and managers.

As a result, the PRI introduced climate-related disclosure indicators that can be used to align with the TCFD recommendations in the 2020 PRI Reporting Framework.

About this report

This report is an export of only the climate-related indicators from the 2020 Reporting Framework response. The full Public Transparency Report is available here (https://reporting.unpri.org/surveys/PRI-reporting-framework-2020/11145447-9351-404D-A947-46EFDC9311BE/79894dbc337a40828d895f9402aa63de/html/2/?lang=en&a=1). It shows the responses to all the completed climate indicators, even those you chose to keep private. It is designed for your internal review or – if you wish - to share with your stakeholders.

The PRI will not publish this report on its website if you have designated your 2020 climate reporting as “private”. Otherwise, you will be able to access the Climate Transparency Report of your organisation and that of other signatories on the PRI website and on the Data Portal.

To easily locate information, there is a Recommendation index which summarises the indicators that signatories complete and disclose. The report presents information exactly as it was reported as per signatory preference. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory are presented in this report.
# TCFD Recommendations Index

## Strategy and Governance - CC

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</table>

### Symbol and Status

- ✓: The signatory has completed this sub-indicator.
- -: The signatory did not complete this sub-indicator.
- ➤: This indicator is relevant to the named TCFD recommendation.

Within the first column "Indicator", indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.
## ORGANISATIONAL OVERVIEW

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

<table>
<thead>
<tr>
<th>MAIN CHARACTERISTICS</th>
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</thead>
<tbody>
<tr>
<td><strong>Name</strong></td>
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<tr>
<td><strong>Signatory Category</strong></td>
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<tr>
<td><strong>Signatory Type</strong></td>
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<td><strong>Size</strong></td>
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<td><strong>Main Asset Class</strong></td>
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<td><strong>Signed PRI Initiative</strong></td>
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<td><strong>Region</strong></td>
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<tr>
<td><strong>Country</strong></td>
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<tr>
<td><strong>Disclosure of Voluntary Indicators</strong></td>
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RGreen Invest

Reported Information
Public version
Strategy and Governance

PRI disclaimer
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### Investment policy

**SG 01**  
**Mandatory**  
**Public**  
**Core Assessed**  
**General**

New selection options have been added to this indicator. Please review your prefilled responses carefully.

#### SG 01.1
Indicate if you have an investment policy that covers your responsible investment approach.

### Governance and human resources

**SG 07 CC**  
**Mandatory to Report Voluntary to Disclose**  
**Public**  
**Descriptive**  
**General**

**SG 07.5 CC**  
Indicate the roles in the organisation that have oversight, accountability and/or management responsibilities for climate-related issues.

- **Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Risk Officer (CRO), Investment Committee**
  - ☑️ Oversight/accountability for climate-related issues
  - ☑️ Assessment and management of climate-related issues
  - ☐️ No responsibility for climate-related issues

- **Portfolio managers**
  - ☑️ Oversight/accountability for climate-related issues
  - ☑️ Assessment and management of climate-related issues
  - ☐️ No responsibility for climate-related issues

- **External managers or service providers**
  - ☑️ Oversight/accountability for climate-related issues
  - ☑️ Assessment and management of climate-related issues
  - ☐️ No responsibility for climate-related issues

- **Other role, specify (1)**
  - Head of Risk and Compliance
    - ☑️ Oversight/accountability for climate-related issues
    - ☑️ Assessment and management of climate-related issues
    - ☐️ No responsibility for climate-related issues

- **Other role, specify (2)**
  - Head of ESG
☐ Oversight/accountability for climate-related issues
☐ Assessment and management of climate-related issues
☐ No responsibility for climate-related issues

| SG 07.7 | CC | For management-level roles that assess and manage climate-related issues, provide further information on the structure and processes involved. |

The ESG policy is organized as following:
1st level of control: Investment Team perform an ESG due diligence for each investment and set up a formalized document,
1st level “Bis” of control: The Head of ESG challenges the Investment Team and does sign the ESG due diligence (with external firms specialized in environment matters for instance). If the due diligence is not signed off, the operation is stopped. An annual review is performed by the Investment Team on every investment of the portfolio. An additional audit can be organized on site if necessary.
2nd level of control: An internal control is performed annually on the ESG process by the of ESG
3rd level of control: An annual Audit is performed by an external company, 99 Advisory.

<table>
<thead>
<tr>
<th>ESG issues in asset allocation</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>SG 13</th>
<th>Mandatory</th>
<th>Public</th>
<th>Descriptive</th>
<th>PRI 1</th>
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</thead>
</table>

<table>
<thead>
<tr>
<th>SG 13.1</th>
<th>Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).</th>
</tr>
</thead>
</table>

☐ Yes, in order to assess future ESG factors

Describe
We only invest into renewable energies. These new energies rely on new technologies, and it is important to assess the quality and the level of risk on populations and on the environment.
Thus, we assess future ESG factors studying new technologies emerging and their level of risk.
☐ Yes, in order to assess future climate-related risks and opportunities
☐ No, our organisation does not currently carry out scenario analysis and/or modelling

<table>
<thead>
<tr>
<th>SG 13.2</th>
<th>Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between sectors or geographic markets.</th>
</tr>
</thead>
</table>

We do the following
☐ Allocation between asset classes
☐ Determining fixed income duration
☐ Allocation of assets between geographic markets
☐ Sector weightings
☐ Other, specify
Technology allocation (Solar / Wind / Geothermal / Biomass / Biogas)
☐ We do not consider ESG issues in strategic asset allocation

<table>
<thead>
<tr>
<th>SG 14</th>
<th>Mandatory to Report Voluntary to Disclose</th>
<th>Public</th>
<th>Additional Assessed</th>
<th>PRI 1</th>
</tr>
</thead>
</table>

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Some investment risks and opportunities arise as a result of long term trends. Indicate which of the following are considered.

- Changing demographics
- Climate change
- Resource scarcity
- Technological developments
- Other, specify(1)
- Other, specify(2)
- None of the above

Indicate which of the following activities you have undertaken to respond to climate change risk and opportunity

- Established a climate change sensitive or climate change integrated asset allocation strategy
- Targeted low carbon or climate resilient investments

Specify the AUM invested in low carbon and climate resilient portfolios, funds, strategies or asset classes.

<table>
<thead>
<tr>
<th></th>
<th>trillions</th>
<th>billions</th>
<th>millions</th>
<th>thousands</th>
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<tr>
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<td>000</td>
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<tr>
<td>Currency</td>
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<tr>
<td>Assets in USD</td>
<td>1</td>
<td>141</td>
<td>984</td>
<td>144</td>
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</tr>
</tbody>
</table>

Specify the framework or taxonomy used.

Our investments finance exclusively renewable energies assets:
- Renewable Energy and Electricity Powerplants (Solar / Wind / Geothermal / Biomass / Biogas),
- or less often Energy Efficiency Programs

- Phase out your investments in your fossil fuel holdings
- Reduced portfolio exposure to emissions intensive or fossil fuel holdings
- Used emissions data or analysis to inform investment decision making
- Sought climate change integration by companies
- Sought climate supportive policy from governments
- Other, specify
- None of the above
**SG 14.3**  Indicate which of the following tools the organisation uses to manage climate-related risks and opportunities.

- Scenario analysis
- Disclosures on emissions risks to clients/trustees/management/beneficiaries
- Climate-related targets
- Encouraging internal and/or external portfolio managers to monitor emissions risks
- Emissions-risk monitoring and reporting are formalised into contracts when appointing managers
- Weighted average carbon intensity
- Carbon footprint (scope 1 and 2)
- Portfolio carbon footprint
- Total carbon emissions
- Carbon intensity
- Exposure to carbon-related assets
- Other emissions metrics
- Other, specify
- None of the above

**SG 14.5**  Additional information [Optional]

Metrics used:
- Renewable Electricity produced (core of our business)
- Tons of CO2 avoided thanks to our investments (replacing carbon by renewables)
- Annual production translated into equivalent amounts in households supplied

**SG 15**  Mandatory to Report Voluntary to Disclose | Public | Descriptive | PRI 1
--- | --- | --- | ---

**SG 15.1**  Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

- Yes

**SG 15.2**  Indicate the percentage of your total AUM invested in environmental and social themed areas.

| % | 100 |

**SG 15.3**  Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description.

- Energy efficiency / Clean technology
<table>
<thead>
<tr>
<th>Asset class invested</th>
<th>Percentage of AUM (+/-5%) per asset class invested in the area</th>
</tr>
</thead>
<tbody>
<tr>
<td>Infrastructure</td>
<td>10</td>
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</tbody>
</table>

**Brief description and measures of investment**

RGREEN INVEST invests about 10% of its funds in Energy efficiency (Mainly French Contrats de Performance Energétique as of today).

- Renewable energy

<table>
<thead>
<tr>
<th>Asset class invested</th>
<th>Percentage of AUM (+/-5%) per asset class invested in the area</th>
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</thead>
<tbody>
<tr>
<td>Infrastructure</td>
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</table>

**Brief description and measures of investment**

RGREEN INVEST invests 90% of its funds in energy transition infrastructure assets: Energy Power Plants (Solar / Wind / Geothermal / Biomass / Biogas)

- Green buildings
- Sustainable forestry
- Sustainable agriculture
- Microfinance
- SME financing
- Social enterprise / community investing
- Affordable housing
- Education
- Global health
- Water
- Other area, specify

- No