



| LEA 02 | Discipline: Mandatory | Principle: PRI 1, 2, 3 |
|--------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| <p>Type of engagement</p> <p>Individual/ internal staff engagements</p> | <p>Reason for interaction</p> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> To support investment decisionmaking in a company's material ESG issues <input checked="" type="checkbox"/> To influence corporate practice or identify the need for a material or other issue <input type="checkbox"/> To support investment decisionmaking in a company's material ESG issues <input type="checkbox"/> To influence corporate practice or identify the need for a material or other issue | |
| <p>Collaborative engagements</p> | <ul style="list-style-type: none"> <input type="checkbox"/> To support investment decisionmaking in a company's material ESG issues <input type="checkbox"/> To influence corporate practice or identify the need for a material or other issue | |
| <p>Service provider engagements</p> | <ul style="list-style-type: none"> <input type="checkbox"/> To support investment decisionmaking in a company's material ESG issues <input type="checkbox"/> To influence corporate practice or identify the need for a material or other issue | |

RI TRANSPARENCY REPORT

2018

The Nobel Foundation

About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the [PRI website](#), ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation's response to the PRI during the 2018 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a **Principles index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six [Principles for Responsible Investment](#). It can be used by stakeholders as an 'at-a-glance' summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the 'General' column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

| Symbol | Status |
|--------|-------------------------------------------------------------------|
| ✓ | The signatory has completed all mandatory parts of this indicator |
| ☑ | The signatory has completed some parts of this indicator |
| 🔒 | This indicator was not relevant for this signatory |
| - | The signatory did not complete any part of this indicator |
| ⚠ | The signatory has flagged this indicator for internal review |

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

Principles Index

| Organisational Overview | | | | Principle | | | | | | General |
|-------------------------|-----------------------------------------------------------------------------|--------|------------------------------|-----------|---|---|---|---|---|---------|
| Indicator | Short description | Status | Disclosure | 1 | 2 | 3 | 4 | 5 | 6 | |
| OO TG | | - | n/a | | | | | | | |
| OO 01 | Signatory category and services | ✓ | Public | | | | | | | ✓ |
| OO 02 | Headquarters and operational countries | ✓ | Public | | | | | | | ✓ |
| OO 03 | Subsidiaries that are separate PRI signatories | ✓ | Public | | | | | | | ✓ |
| OO 04 | Reporting year and AUM | ✓ | Public | | | | | | | ✓ |
| OO 05 | Breakdown of AUM by asset class | ✓ | Asset mix disclosed in OO 06 | | | | | | | ✓ |
| OO 06 | How would you like to disclose your asset class mix | ✓ | Public | | | | | | | ✓ |
| OO 07 | Fixed income AUM breakdown | ✓ | Private | | | | | | | ✓ |
| OO 08 | Segregated mandates or pooled funds | ✓ | Private | | | | | | | ✓ |
| OO 09 | Breakdown of AUM by market | ✓ | Private | | | | | | | ✓ |
| OO 10 | Active ownership practices for listed assets | ✓ | Public | | | | | | | ✓ |
| OO 11 | ESG incorporation practices for all assets | ✓ | Public | | | | | | | ✓ |
| OO 12 | Modules and sections required to complete | ✓ | Public | | | | | | | ✓ |
| OO LE 01 | Breakdown by passive, quantitative, fundamental and other active strategies | 🔒 | n/a | | | | | | | ✓ |
| OO LE 02 | Reporting on strategies that are <10% of actively managed listed equities | 🔒 | n/a | | | | | | | ✓ |
| OO FI 01 | Breakdown by passive, active strategies | 🔒 | n/a | | | | | | | ✓ |
| OO FI 02 | Option to report on <10% assets | 🔒 | n/a | | | | | | | ✓ |
| OO FI 03 | Breakdown by market and credit quality | 🔒 | n/a | | | | | | | ✓ |
| OO SAM 01 | Breakdown by passive, quantitative, fundamental and other active strategies | ✓ | Private | | | | | | | ✓ |
| OO PE 01 | Breakdown of investments by strategy | 🔒 | n/a | | | | | | | ✓ |
| OO PE 02 | Typical level of ownership | 🔒 | n/a | | | | | | | ✓ |
| OO PR 01 | Breakdown of investments | 🔒 | n/a | | | | | | | ✓ |
| OO PR 02 | Breakdown of assets by management | 🔒 | n/a | | | | | | | ✓ |
| OO PR 03 | Largest property types | 🔒 | n/a | | | | | | | ✓ |
| OO INF 01 | Breakdown of investments | 🔒 | n/a | | | | | | | ✓ |
| OO INF 02 | Breakdown of assets by management | 🔒 | n/a | | | | | | | ✓ |
| OO INF 03 | Largest infrastructure | 🔒 | n/a | | | | | | | ✓ |
| OO End | Module confirmation page | ✓ | - | | | | | | | |

| CCStrategy and Governance | | | | Principle | | | | | | General |
|---------------------------|--------------------------------------------------------------------|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator | Short description | Status | Disclosure | 1 | 2 | 3 | 4 | 5 | 6 | |
| SG 01 | RI policy and coverage | ✓ | Public | | | | | | | ✓ |
| SG 02 | Publicly available RI policy or guidance documents | ✓ | Public | | | | | | | ✓ |
| SG 03 | Conflicts of interest | ✓ | Public | | | | | | | ✓ |
| SG 04 | Identifying incidents occurring within portfolios | - | n/a | | | | | | | ✓ |
| SG 05 | RI goals and objectives | ✓ | Public | | | | | | | ✓ |
| SG 06 | Main goals/objectives this year | - | n/a | | | | | | | ✓ |
| SG 07 | RI roles and responsibilities | ✓ | Public | | | | | | | ✓ |
| SG 07 CC | Climate-issues roles and responsibilities | 🔒 | n/a | | | | | | | ✓ |
| SG 08 | RI in performance management, reward and/or personal development | - | n/a | | | | | | | ✓ |
| SG 09 | Collaborative organisations / initiatives | ✓ | Public | | | | ✓ | ✓ | | |
| SG 09.2 | Assets managed by PRI signatories | ✓ | Private | ✓ | | | | | | |
| SG 10 | Promoting RI independently | ✓ | Public | | | | ✓ | | | |
| SG 11 | Dialogue with public policy makers or standard setters | - | n/a | | | | ✓ | ✓ | ✓ | |
| SG 12 | Role of investment consultants/fiduciary managers | ✓ | Public | | | | ✓ | | | |
| SG 13 | ESG issues in strategic asset allocation | ✓ | Public | ✓ | | | | | | |
| SG 14 | Long term investment risks and opportunity | ✓ | Private | ✓ | | | | | | |
| SG 15 | Allocation of assets to environmental and social themed areas | ✓ | Private | ✓ | | | | | | |
| SG 16 | ESG issues for internally managed assets not reported in framework | 🔒 | n/a | | | | | | | ✓ |
| SG 17 | ESG issues for externally managed assets not reported in framework | ✓ | Public | | | | | | | ✓ |
| SG 18 | Innovative features of approach to RI | - | n/a | | | | | | | ✓ |
| SG 19 | Communication | ✓ | Public | | | | | | | ✓ |
| SG End | Module confirmation page | ✓ | - | | | | | | | |

| Indirect – Manager Selection, Appointment and Monitoring | | | | Principle | | | | | | General |
|----------------------------------------------------------|----------------------------------------------------------------------------------------------|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator | Short description | Status | Disclosure | 1 | 2 | 3 | 4 | 5 | 6 | |
| SAM 01 | ESG incorporation strategies | ✓ | Public | ✓ | | | | | | |
| SAM 02 | Selection processes (LE and FI) | ✓ | Public | ✓ | | | | | | |
| SAM 03 | Evaluating engagement and voting practices in manager selection (listed equity/fixed income) | ✓ | Public | | ✓ | | | | | |
| SAM 04 | Appointment processes (listed equity/fixed income) | 🔒 | n/a | ✓ | | | | | | |
| SAM 05 | Monitoring processes (listed equity/fixed income) | ✓ | Public | ✓ | | | | | | |
| SAM 06 | Monitoring on active ownership (listed equity/fixed income) | ✓ | Public | ✓ | | | | | | |
| SAM 07 | Percentage of (proxy) votes | 🔒 | n/a | | ✓ | | | | | |
| SAM 08 | Percentage of externally managed assets managed by PRI signatories | ✓ | Private | ✓ | | | | | | |
| SAM 09 | Examples of ESG issues in selection, appointment and monitoring processes | ✓ | Public | ✓ | | | | | | ✓ |
| SAM End | Module confirmation page | ✓ | - | | | | | | | |

| Assurance | | | | Principle | | | | | | General |
|-----------------|------------------------------------|--------|------------|-----------|---|---|---|---|---|---------|
| Indicator | Short description | Status | Disclosure | 1 | 2 | 3 | 4 | 5 | 6 | |
| CM1 01.1 | Assurance, verification, or review | ✓ | Public | | | | | | | ✓ |
| CM1 01.2 & 01.8 | Assurance of this year's PRI data | ✓ | Public | | | | | | | |
| CM1 01.3 & 01.9 | Assurance of last year's PRI data | ✓ | Public | | | | | | | ✓ |
| CM1 01.4, 10-12 | Other confidence building measures | ✓ | Public | | | | | | | ✓ |
| CM1 01.5 | External assurance | 🔒 | n/a | | | | | | | ✓ |
| CM1 01.6 | Assurance or internal audit | 🔒 | n/a | | | | | | | ✓ |
| CM1 01.7 | Internal verification | ✓ | Public | | | | | | | ✓ |
| CM1 01 End | Module confirmation page | ✓ | - | | | | | | | |

The Nobel Foundation

Reported Information

Public version

Organisational Overview

PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

Basic information

| | | | | |
|-------|-----------|--------|-----------------|---------|
| OO 01 | Mandatory | Public | Gateway/Peering | General |
|-------|-----------|--------|-----------------|---------|

OO 01.1 Select the type that best describes your organisation or the services you provide.

- Non-corporate pension or superannuation or retirement or provident fund or plan
- Corporate pension or superannuation or retirement or provident fund or plan
- Insurance company
- Foundation
- Endowment
- Development finance institution
- Reserve - sovereign or government controlled fund
- Family office
- Other, specify

| | | | | |
|-------|-----------|--------|---------|---------|
| OO 02 | Mandatory | Public | Peering | General |
|-------|-----------|--------|---------|---------|

OO 02.1 Select the location of your organisation's headquarters.

Sweden

OO 02.2 Indicate the number of countries in which you have offices (including your headquarters).

- 1
- 2-5
- 6-10
- >10

OO 02.3 Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

11

| | | | | |
|-------|-----------|--------|-------------|---------|
| OO 03 | Mandatory | Public | Descriptive | General |
|-------|-----------|--------|-------------|---------|

OO 03.1 Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- Yes
- No

| | | | | |
|-------|-----------|--------|-----------------|---------|
| OO 04 | Mandatory | Public | Gateway/Peering | General |
|-------|-----------|--------|-----------------|---------|

OO 04.1 Indicate the year end date for your reporting year.

31/12/2017

OO 04.2 Indicate your total AUM at the end of your reporting year, Exclude subsidiaries you have chosen not to report on and any advisory/execution only assets.

| | trillions | billions | millions | thousands | hundreds |
|---------------|-----------|----------|----------|-----------|----------|
| Total AUM | | 4 | 263 | 000 | 000 |
| Currency | SEK | | | | |
| Assets in USD | | | 508 | 418 | 842 |

| | | | | |
|-------|-----------|--------|-------------|---------|
| OO 06 | Mandatory | Public | Descriptive | General |
|-------|-----------|--------|-------------|---------|

New selection options have been added to this indicator. Please review your prefilled responses carefully.

OO 06.1 Select how you would like to disclose your asset class mix.

as percentage breakdown

| | Internally managed (%) | Externally managed (%) |
|-------------------|------------------------|------------------------|
| Listed equity | 0 | 48 |
| Fixed income | 0 | 15 |
| Private equity | 0 | 2 |
| Property | 0 | 4 |
| Infrastructure | 0 | 3 |
| Commodities | 0 | 0 |
| Hedge funds | 0 | 25 |
| Forestry | 0 | 0 |
| Farmland | 0 | 0 |
| Inclusive finance | 0 | 0 |

| | | |
|--------------------|---|---|
| Cash | 0 | 3 |
| Other (1), specify | 0 | 0 |
| Other (2), specify | 0 | 0 |

as broad ranges

OO 06.2

Publish asset class mix as per attached image [Optional].

Asset class implementation gateway indicators

OO 10

Mandatory

Public

Gateway

General

OO 10.1

Select the active ownership activities your organisation implemented in the reporting year.

Listed equity – engagement

- We engage with companies on ESG factors via our staff, collaborations or service providers.
- We require our external managers to engage with companies on ESG factors on our behalf.
- We do not engage directly and do not require external managers to engage with companies on ESG factors.

Listed equity – voting

- We cast our (proxy) votes directly or via dedicated voting providers
- We require our external managers to vote on our behalf.
- We do not cast our (proxy) votes directly and do not require external managers to vote on our behalf

Fixed income SSA – engagement

- We engage with companies on ESG factors via our staff, collaborations or service providers.
- We require our external managers to engage with companies on ESG factors on our behalf.
- We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

Fixed income Corporate (financial) – engagement

- We engage with companies on ESG factors via our staff, collaborations or service providers.
- We require our external managers to engage with companies on ESG factors on our behalf.
- We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

Fixed income Corporate (non-financial) – engagement

- We engage with companies on ESG factors via our staff, collaborations or service providers.
- We require our external managers to engage with companies on ESG factors on our behalf.
- We do not engage directly and do not require external managers to engage with companies on ESG factors. Please explain why you do not.

OO 11

Mandatory

Public

Gateway

General

| Asset class | ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes |
|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Listed equity | <p data-bbox="571 342 1474 423">Listed equity - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</p> <p data-bbox="571 439 1334 595"> <input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process <input type="checkbox"/> We incorporate ESG into our external manager appointment process <input checked="" type="checkbox"/> We incorporate ESG into our external manager monitoring process <input type="checkbox"/> We do not do ESG incorporation </p> |
| Fixed income - SSA | <p data-bbox="571 656 1474 736">Fixed income - SSA - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</p> <p data-bbox="571 752 1334 909"> <input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process <input type="checkbox"/> We incorporate ESG into our external manager appointment process <input checked="" type="checkbox"/> We incorporate ESG into our external manager monitoring process <input type="checkbox"/> We do not do ESG incorporation </p> |
| Fixed income - corporate (financial) | <p data-bbox="571 969 1474 1072">Fixed income - corporate (financial) - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</p> <p data-bbox="571 1088 1334 1245"> <input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process <input type="checkbox"/> We incorporate ESG into our external manager appointment process <input checked="" type="checkbox"/> We incorporate ESG into our external manager monitoring process <input type="checkbox"/> We do not do ESG incorporation </p> |
| Fixed income - corporate (non-financial) | <p data-bbox="571 1312 1474 1415">Fixed income - corporate (non-financial) - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</p> <p data-bbox="571 1431 1334 1588"> <input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process <input type="checkbox"/> We incorporate ESG into our external manager appointment process <input checked="" type="checkbox"/> We incorporate ESG into our external manager monitoring process <input type="checkbox"/> We do not do ESG incorporation </p> |
| Private equity | <p data-bbox="571 1655 1474 1736">Private equity - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</p> <p data-bbox="571 1751 1334 1908"> <input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process <input type="checkbox"/> We incorporate ESG into our external manager appointment process <input type="checkbox"/> We incorporate ESG into our external manager monitoring process <input type="checkbox"/> We do not do ESG incorporation </p> |
| Property | |

| | |
|----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | <p>Property - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</p> <p><input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process</p> <p><input type="checkbox"/> We incorporate ESG into our external manager appointment process</p> <p><input type="checkbox"/> We incorporate ESG into our external manager monitoring process</p> <p><input type="checkbox"/> We do not do ESG incorporation</p> |
| Infrastructure | <p>Infrastructure - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</p> <p><input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process</p> <p><input type="checkbox"/> We incorporate ESG into our external manager appointment process</p> <p><input type="checkbox"/> We incorporate ESG into our external manager monitoring process</p> <p><input type="checkbox"/> We do not do ESG incorporation</p> |
| Hedge funds | <p>Hedge funds - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</p> <p><input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process</p> <p><input type="checkbox"/> We incorporate ESG into our external manager appointment process</p> <p><input type="checkbox"/> We incorporate ESG into our external manager monitoring process</p> <p><input type="checkbox"/> We do not do ESG incorporation</p> |
| Cash | <p>Cash - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</p> <p><input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process</p> <p><input type="checkbox"/> We incorporate ESG into our external manager appointment process</p> <p><input checked="" type="checkbox"/> We incorporate ESG into our external manager monitoring process</p> <p><input type="checkbox"/> We do not do ESG incorporation</p> |

OO 11.4

Provide a brief description of how your organisation includes responsible investment considerations in your investment manager selection, appointment and monitoring processes.

Investment manager selection

We require new managers to incorporate ESG factors into their investment process in all investment decisions. We'd like our managers to have a process for engagement with companies on ESG topics, we also like them to vote on our behalf. More specifically we don't want our managers to invest in companies that violates UN Global Compact, companies that are classified as controversial weapons, nuclear weapons or companies with a high share of profits coming from exploration or usage of coal.

In addition, investments that contribute to global sustainability goals are given extra credit.

Monitoring

At least once a year we follow-up the managers investment process related to ESG. We'd like our managers to increase the ambition level every year. We also look through the fund holdings to make sure they don't own companies on our exclusion list, if this is the case it's a reason to initiate a dialogue with the manager. If a manager doesn't meet our requirements we give them 12 months to improve before we divest.

| | | | | |
|-------|-----------|--------|---------|---------|
| OO 12 | Mandatory | Public | Gateway | General |
|-------|-----------|--------|---------|---------|

OO 12.1 Below are all applicable modules or sections you may report on. Those which are mandatory to report (asset classes representing 10% or more of your AUM) are already ticked and read-only. Those which are voluntary to report on can be opted into by ticking the box.

Core modules

- Organisational Overview
- Strategy and Governance

RI implementation via external managers

Indirect - Selection, Appointment and Monitoring of External Managers

- Listed Equities
- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)
- Private Equity
- Property
- Infrastructure

Closing module

- Closing module

The Nobel Foundation

Reported Information

Public version

Strategy and Governance

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Investment policy

SG 01

Mandatory

Public

Core Assessed

General

New selection options have been added to this indicator. Please review your prefilled responses carefully.

SG 01.1

Indicate if you have an investment policy that covers your responsible investment approach.

Yes

SG 01.2

Indicate the components/types and coverage of your policy.

Select all that apply

| Policy components/types | Coverage by AUM |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Policy setting out your overall approach <input checked="" type="checkbox"/> Formalised guidelines on environmental factors <input checked="" type="checkbox"/> Formalised guidelines on social factors <input checked="" type="checkbox"/> Formalised guidelines on corporate governance factors <input type="checkbox"/> Asset class-specific RI guidelines <input type="checkbox"/> Sector specific RI guidelines <input checked="" type="checkbox"/> Screening / exclusions policy <input type="checkbox"/> Engagement policy <input type="checkbox"/> (Proxy) voting policy <input type="checkbox"/> Other, specify (1) <input type="checkbox"/> Other, specify(2) | <input type="radio"/> Applicable policies cover all AUM <input checked="" type="radio"/> Applicable policies cover a majority of AUM <input type="radio"/> Applicable policies cover a minority of AUM |

SG 01.3

Indicate if the investment policy covers any of the following

- Your organisation's definition of ESG and/or responsible investment and it's relation to investments
- Your investment objectives that take ESG factors/real economy influence into account
- Time horizon of your investment
- Governance structure of organisational ESG responsibilities
- ESG incorporation approaches
- Active ownership approaches
- Reporting
- Climate change and related issues
- Other RI considerations, specify (1)
- Other RI considerations, specify (2)

SG 01.4

Describe your organisation's investment principles and overall investment strategy, and how they consider ESG factors and real economy impact.

Our goal is to follow good ethical principles and to contribute to a long-term global sustainable development. In selecting investments, we will consider UN Global Compact and Principles for Responsible Investments (PRI). The tools we use for responsible investments is engagement with our managers, impact investing and a list of what should be excluded from investment.

No

SG 02

Mandatory

Public

Core Assessed

PRI 6

New selection options have been added to this indicator. Please review your prefilled responses carefully.

SG 02.1

Indicate which of your investment policy documents (if any) are publicly available. Provide a URL and an attachment of the document.

- Policy setting out your overall approach
- Formalised guidelines on environmental factors
- Formalised guidelines on social factors
- Formalised guidelines on corporate governance factors
- Screening / exclusions policy
- We do not publicly disclose our investment policy documents

SG 02.2

Indicate if any of your investment policy components are publicly available. Provide URL and an attachment of the document.

- Your organisation's definition of ESG and/or responsible investment and it's relation to investments
- Your investment objectives that take ESG factors/real economy influence into account
- Time horizon of your investment
- ESG incorporation approaches

URL/Attachment

URL

URL

https://www.nobelprize.org/nobel_organizations/nobelfoundation/investments-ga-2017.html

- Attachment
- Active ownership approaches
- Reporting
- Climate-related issues
- We do not publicly disclose any investment policy components

| | |
|----------------|--------------------------------------------------------------------------------------------------------------|
| SG 02.3 | Indicate if your organisation's investment principles, and overall investment strategy is publicly available |
|----------------|--------------------------------------------------------------------------------------------------------------|

Yes

| | |
|------------|--|
| URL | |
|------------|--|

https://www.nobelprize.org/nobel_organizations/nobelfoundation/annual_report_16_sv.pdf

No

| | |
|----------------|------------------------------------|
| SG 02.4 | Additional information [Optional]. |
|----------------|------------------------------------|

We will to publish our guidelines for responsible investments in early May 2018.

| | | | | |
|--------------|------------------|---------------|----------------------|----------------|
| SG 03 | Mandatory | Public | Core Assessed | General |
|--------------|------------------|---------------|----------------------|----------------|

| | |
|----------------|-------------------------------------------------------------------------------------------------------------------|
| SG 03.1 | Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process. |
|----------------|-------------------------------------------------------------------------------------------------------------------|

Yes

No

Objectives and strategies

| | | | | |
|--------------|------------------|---------------|------------------------------|----------------|
| SG 05 | Mandatory | Public | Gateway/Core Assessed | General |
|--------------|------------------|---------------|------------------------------|----------------|

| | |
|----------------|-------------------------------------------------------------------------------------------------------------------------|
| SG 05.1 | Indicate if and how frequently your organisation sets and reviews objectives for its responsible investment activities. |
|----------------|-------------------------------------------------------------------------------------------------------------------------|

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad-hoc basis
- It is not set/reviewed

Governance and human resources

| | | | | |
|--------------|------------------|---------------|----------------------|----------------|
| SG 07 | Mandatory | Public | Core Assessed | General |
|--------------|------------------|---------------|----------------------|----------------|

| | |
|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| SG 07.1 | Indicate the roles present in your organisation and for each, indicate whether they have oversight and/or implementation responsibilities for responsible investment. |
|----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Roles present in your organisation

- Board members or trustees
 - Oversight/accountability for responsible investment
 - Implementation of responsible investment
 - No oversight/accountability or implementation responsibility for responsible investment
- Chief Executive Officer (CEO), Chief Investment Officer (CIO), Investment Committee
 - Oversight/accountability for responsible investment
 - Implementation of responsible investment
 - No oversight/accountability or implementation responsibility for responsible investment
- Other Chief-level staff or head of department, specify
- Portfolio managers
- ESG portfolio manager
- Investment analysts
- Dedicated responsible investment staff
- External managers or service providers
- Investor relations
- Other role, specify (1)
- Other role, specify (2)

SG 07.2 For the roles for which you have RI oversight/accountability or implementation responsibilities, indicate how you execute these responsibilities.

- The CIO together with the investment committee including the CEO constitute a working group responsible for developing the guidelines for responsible investments.
- The board stipulate content and approve guidelines for responsible investments.
- The CIO implement the RI guidelines in all investment analysis. The CIO is also responsible for monitoring.

SG 07.3 Indicate the number of dedicated responsible investment staff your organisation has.

Number

0

SG 07.4 Additional information. [Optional]

The foundation only employs 1 FTE to handle all investment matters, this is the CIO. Time spent on ESG matters vary over time, but is estimated to 10%-20% on average.

Promoting responsible investment

| | | | | |
|--------------|------------------|---------------|----------------------|----------------|
| SG 09 | Mandatory | Public | Core Assessed | PRI 4,5 |
|--------------|------------------|---------------|----------------------|----------------|

New selection options have been added to this indicator. Please review your prefilled responses carefully.

SG 09.1

Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.

Select all that apply

Principles for Responsible Investment

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
 Moderate
 Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.
[Optional]

We are a small organisation with only 1 FTE covering all investments but:

- We have adopted new, more demanding, guidelines for responsible investments during 2017.
- We have replaced several funds for RI reasons.
- We have intensified the dialogue and demands on our managers (both old and new ones) during the year.
- We will publish our RI guidelines in May 2018

- Asian Corporate Governance Association
- Australian Council of Superannuation Investors
- AFIC – La Commission ESG
- BVCA – Responsible Investment Advisory Board
- CDP Climate Change
- CDP Forests
- CDP Water
- CFA Institute Centre for Financial Market Integrity
- Code for Responsible Investment in SA (CRISA)
- Code for Responsible Finance in the 21st Century
- Council of Institutional Investors (CII)
- Eumedion
- Extractive Industries Transparency Initiative (EITI)
- ESG Research Australia
- EVCA – Responsible Investment Roundtable
- Global Investors Governance Network (GIGN)
- Global Impact Investing Network (GIIN)
- Global Real Estate Sustainability Benchmark (GRESB)
- Green Bond Principles
- Institutional Investors Group on Climate Change (IIGCC)
- Interfaith Center on Corporate Responsibility (ICCR)
- International Corporate Governance Network (ICGN)
- Investor Group on Climate Change, Australia/New Zealand (IGCC)
- International Integrated Reporting Council (IIRC)
- Investor Network on Climate Risk (INCR)/CERES
- Local Authority Pension Fund Forum
- Principles for Sustainable Insurance
- Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify
- Responsible Finance Principles in Inclusive Finance
- Shareholder Association for Research and Education (Share)
- United Nations Environmental Program Finance Initiative (UNEP FI)
- United Nations Global Compact

Your organisation's role in the initiative during the reporting period (see definitions)

- Basic
- Moderate
- Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]

We demand for our managers not to invest with companies that doesn't comply with UN Global Compact. If a manager should already be invested we demand engagement with the company that are in violation.

- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify
- Other collaborative organisation/initiative, specify

| | | | | |
|-------|-----------|--------|---------------|-------|
| SG 10 | Mandatory | Public | Core Assessed | PRI 4 |
|-------|-----------|--------|---------------|-------|

| | |
|---------|------------------------------------------------------------------------------------------------------------|
| SG 10.1 | Indicate if your organisation promotes responsible investment, independently of collaborative initiatives. |
|---------|------------------------------------------------------------------------------------------------------------|

- Yes

| | |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| SG 10.2 | Indicate the actions your organisation has taken to promote responsible investment independently of collaborative initiatives. Provide a description of your role in contributing to the objectives of the selected action and the typical frequency of your participation/contribution. |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

- Provided or supported education or training programmes (this includes peer to peer RI support) Your education or training may be for clients, investment managers, actuaries, broker/dealers, investment consultants, legal advisers etc.)
- Provided financial support for academic or industry research on responsible investment
- Provided input and/or collaborated with academia on RI related work
- Encouraged better transparency and disclosure of responsible investment practices across the investment industry

| | |
|--|-------------|
| | Description |
|--|-------------|

In dialogue with existing and new potential managers

| | |
|--|---------------------------|
| | Frequency of contribution |
|--|---------------------------|

- Quarterly or more frequently
- Biannually
- Annually
- Less frequently than annually
- Ad hoc
- Other
- Spoke publicly at events and conferences to promote responsible investment
- Wrote and published in-house research papers on responsible investment
- Encouraged the adoption of the PRI

| | |
|--|-------------|
| | Description |
|--|-------------|

In dialogue with existing and new potential managers

Frequency of contribution

- Quarterly or more frequently
 - Biannually
 - Annually
 - Less frequently than annually
 - Ad hoc
 - Other
- Responded to RI related consultations by non-governmental organisations (OECD, FSB etc.)
 - Wrote and published articles on responsible investment in the media
 - A member of PRI advisory committees/ working groups, specify
 - On the Board of, or officially advising, other RI organisations (e.g. local SIFs)
 - Other, specify
- No

Outsourcing to fiduciary managers and investment consultants

| | | | | |
|-------|-----------|--------|---------------|-------|
| SG 12 | Mandatory | Public | Core Assessed | PRI 4 |
|-------|-----------|--------|---------------|-------|

New selection options have been added to this indicator. Please review your prefilled responses carefully.

SG 12.1 Indicate whether your organisation uses investment consultants.

- Yes, we use investment consultants
- No, we do not use investment consultants.

ESG issues in asset allocation

| | | | | |
|-------|-----------|--------|-------------|-------|
| SG 13 | Mandatory | Public | Descriptive | PRI 1 |
|-------|-----------|--------|-------------|-------|

New selection options have been added to this indicator. Please review your prefilled responses carefully.

SG 13.1

Indicate if your organisation executes scenario analysis and/or modelling in which the risk profile of future ESG trends at portfolio level is calculated.

- We execute scenario analysis which includes factors representing the investment impacts of future environmental trends
- We execute scenario analysis which includes factors representing the investment impacts of future social trends
- We execute scenario analysis which includes factors representing the investment impacts of future governance trends
- We consider scenario analysis that includes factors representing the investment impacts of future climate-related risks and opportunities
- We execute other scenario analysis, specify
- We do not execute such scenario analysis and/or modelling

Asset class implementation not reported in other modules

| SG 17 | Mandatory | Public | Descriptive | General |
|----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-------------|---------|
| SG 17.1 | Describe how you address ESG issues for externally managed assets for which a specific PRI asset class module has yet to be developed or for which you are not required to report because your assets are below the minimum threshold. | | | |

| Asset Class | Describe what processes are in place and the outputs or outcomes achieved |
|------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Fixed income - SSA | <p>In general, for all asset classes, we prefer investment managers that are signatories of PRI or that are using similar investment principles for responsible investments. We also expect them to integrate sustainability into their investment process.</p> <p>More specifically for public fixed income we expect our managers to adopt a process for companies that are in violation with UN Global Compact. This process should include monitoring, engagement or as a final option to exclude the company from their investment universe.</p> <p>We don't want our managers to invest in controversial weapons or nuclear weapons.</p> <p>We expect our managers to consider impact from climate change in all investment decisions and we expect them to avoid investments in companies where a large share of profits is coming from coal (exploration or power generation).</p> |
| Fixed income - Corporate (non-financial) | <p>In general, for all asset classes, we prefer investment managers that are signatories of PRI or that are using similar investment principles for responsible investments. We also expect them to integrate sustainability into their investment process.</p> <p>More specifically for public fixed income we expect our managers to adopt a process for companies that are in violation with UN Global Compact. This process should include monitoring, engagement or as a final option to exclude the company from their investment universe.</p> <p>We don't want our managers to invest in controversial weapons or nuclear weapons.</p> <p>We expect our managers to consider impact from climate change in all investment decisions and we expect them to avoid investments in companies where a large share of profits is coming from coal (exploration or power generation).</p> |
| Private equity | <p>In general, for all asset classes, we prefer investment managers that are signatories of PRI or that are using similar investment principles for responsible investments. We also expect them to integrate sustainability into their investment process. We prefer investment managers that are transparent and report to us on ESG at least once a year.</p> |
| Property | <p>In general, for all asset classes, we prefer investment managers that are signatories of PRI or that are using similar investment principles for responsible investments. We also expect them to integrate sustainability into their investment process. We prefer investment managers that are transparent and report to us on ESG at least once a year.</p> |
| Infrastructure | <p>In general, for all asset classes, we prefer investment managers that are signatories of PRI or that are using similar investment principles for responsible investments. We also expect them to integrate sustainability into their investment process. We prefer investment managers that are transparent and report to us on ESG at least once a year.</p> |
| Hedge funds - DDQ | <div style="background-color: #0070C0; color: white; padding: 5px; text-align: center;"> Select whether you use the PRI Hedge Fund DDQ </div> <p> <input type="radio"/> Yes <input checked="" type="radio"/> No </p> |
| Hedge funds | <p>In general, for all asset classes, we prefer investment managers that are signatories of PRI or that are using similar investment principles for responsible investments. We also expect them to integrate sustainability into their investment process. We prefer investment managers that are transparent and report to us on ESG at least once a year.</p> |

| | |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | |
| Cash | In general, for all asset classes, we prefer investment managers that are signatories of PRI or that are using similar investment principles for responsible investments. We also expect them to integrate sustainability into their investment process. We prefer investment managers that are transparent and report to us on ESG at least once a year. |

Communication

| | | | | |
|--------------|------------------|---------------|----------------------|--------------|
| SG 19 | Mandatory | Public | Core Assessed | PRI 6 |
|--------------|------------------|---------------|----------------------|--------------|

| | |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| SG 19.1 | Indicate whether your organisation proactively discloses asset class specific information. Select the frequency of the disclosure to clients/beneficiaries and the public, and provide a URL to the public information. |
|----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

| | |
|--|---------------------------------------|
| | Selection, Appointment and Monitoring |
|--|---------------------------------------|

| | |
|--|------------------|
| | Do you disclose? |
|--|------------------|

- We do not disclose to either clients/beneficiaries or the public.
- We disclose to clients/beneficiaries only.
- We disclose to the public

| | |
|--|----------------------------------------------------------------|
| | The information disclosed to clients/beneficiaries is the same |
|--|----------------------------------------------------------------|

- Yes
- No

| | |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Disclosure to public and URL | |
| Disclosure to public and URL | <input checked="" type="checkbox"/> How responsible investment considerations are included in manager selection, appointment and monitoring processes <input type="checkbox"/> Details of the responsible investment activities carried out by managers on your behalf <input type="checkbox"/> E, S and/or G impacts and outcomes that have resulted from your managers' investments and/or active ownership <input type="checkbox"/> Other |
| Frequency | <input type="checkbox"/> Quarterly or more frequently <input type="checkbox"/> Biannually <input type="checkbox"/> Annually <input type="checkbox"/> Less frequently than annually <input checked="" type="checkbox"/> Ad-hoc/when requested |
| URL | https://www.nobelprize.org/nobel_organizations/nobelfoundation/investments-qa-2017.html |

The Nobel Foundation

Reported Information

Public version

Indirect – Manager Selection, Appointment and Monitoring

PRI disclaimer

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Listed Equity and Fixed Income Strategies

| | | | | |
|--------|-----------|--------|---------|-------|
| SAM 01 | Mandatory | Public | Gateway | PRI 1 |
|--------|-----------|--------|---------|-------|

SAM 01.1 Indicate which of the following ESG incorporation strategies you require your external manager(s) to implement on your behalf for all your listed equity and/or fixed income assets:

Active investment strategies

| Active investment strategies | Listed Equity | FI - Corporate (financial) | | | |
|------------------------------|-------------------------------------|-------------------------------------|--|--|--|
| Screening | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | |
| Thematic | <input type="checkbox"/> | <input type="checkbox"/> | | | |
| Integration | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | |
| None of the above | <input type="checkbox"/> | <input type="checkbox"/> | | | |

Passive investment strategies

| Passive investment strategies | Listed Equity | | | | |
|-------------------------------|-------------------------------------|--|--|--|--|
| Screening | <input checked="" type="checkbox"/> | | | | |
| Thematic | <input type="checkbox"/> | | | | |
| Integration | <input type="checkbox"/> | | | | |
| None of the above | <input type="checkbox"/> | | | | |

Selection

| | | | | |
|--------|-----------|--------|---------------|-------|
| SAM 02 | Mandatory | Public | Core Assessed | PRI 1 |
|--------|-----------|--------|---------------|-------|

SAM 02.1 Indicate what RI-related information your organisation typically covers in the majority of selection documentation for your external managers

| | LE | FI - Corporate (financial) | | | | | | |
|---------------------------------------------------------|-------------------------------------|-------------------------------------|--|--|--|--|--|--|
| Investment strategy and how ESG objectives relate to it | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| ESG incorporation requirements | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| ESG reporting requirements | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Other | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| No RI information covered in the RFPs | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |

SAM 02.2 Explain how your organisation evaluates the investment manager's ability to align between your investment strategy and their investment approach

Strategy

| | LE | FI - Corporate (financial)? | | | | | | |
|---------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|--|--|--|--|--|--|
| Assess the time horizon of the investment manager's offering vs. your/beneficiaries' requirements | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Assess the quality of investment policy and its reference to ESG | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Assess the investment approach and how ESG objectives are implemented in the investment process | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Review the manager's firm-level vs. product-level approach to RI | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | |
| Assess the ESG definitions to be used | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| Other | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |
| None of the above | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | |

ESG people/oversight

| | LE | FI - Corporate (financial)? | | | | | | | |
|----------------------------------------------------------------------------|-------------------------------------|-------------------------------------|--|--|--|--|--|--|--|
| Assess ESG expertise of investment teams | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | |
| Review the oversight and responsibilities of ESG implementation | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | |
| Review how is ESG implementation enforced /ensured | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| Review the manager's RI-promotion efforts and engagement with the industry | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| Other | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| None of the above | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |

Process/portfolio construction/investment valuation

| | LE | FI - Corporate (financial)? | | | | | | | |
|-----------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|--|--|--|--|--|--|--|
| Review the process for ensuring the quality of the ESG data used | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | |
| Review and agree the use of ESG data in the investment decision making process | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | |
| Review and agree the impact of ESG analysis on investment decisions | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | |
| Review and agree ESG objectives (e.g. risk reduction, return seeking, real-world impact) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | |
| Review and agree manager's ESG risk framework | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | |
| Review and agree ESG risk limits at the portfolio level (portfolio construction) and other ESG objectives | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| Review how ESG materiality is evaluated by the manager | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| Review process for defining and communicating on ESG incidents | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| Review and agree ESG reporting frequency and detail | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| Other, specify | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| None of the above | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |

SAM 02.3 Indicate the selection process and its ESG/RI components

- Review ESG/RI responses to RfP, RfI, DDQ etc.
- Review responses to PRI's Limited Partners' Responsible Investment Due Diligence Questionnaire (LP DDQ)
- Review publicly available information on ESG/RI
- Review assurance process on ESG/RI data and processes
- Review PRI Transparency Reports
- Request and discuss PRI Assessment Reports
- Meetings with the potential shortlisted managers covering ESG/RI themes
- Site visits to potential managers offices
- Other, specify

SAM 02.4 When selecting external managers does your organisation set any of the following:

| | LE | FI - Corporate (financial)? | | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|--|--|--|--|--|
| ESG performance development targets | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| ESG score | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | |
| ESG weight | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| Real world economy targets | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| Other RI considerations | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| None of the above | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |

| | | | | |
|---------------|------------------|---------------|----------------------------|--------------|
| SAM 03 | Mandatory | Public | Additional Assessed | PRI 2 |
|---------------|------------------|---------------|----------------------------|--------------|

SAM 03.1 Indicate how your organisation typically evaluates the manager's active ownership practices in the majority of the manager selection process.

Engagement

| | LE | FI - Corporate (financial) | | |
|---------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|--|--|
| Review the manager's engagement policy | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | |
| Review the manager's engagement process (with examples and outcomes) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | |
| Ensure that engagement outcomes feed back into the investment decision-making process | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | |
| Other engagement issues in your selection process specify | <input type="checkbox"/> | <input type="checkbox"/> | | |
| None of the above | <input type="checkbox"/> | <input type="checkbox"/> | | |

(Proxy) voting

| | |
|-----------------------------------------------------------------------------------------------------|-------------------------------------|
| | LE |
| Review the manager's voting policy | <input type="checkbox"/> |
| Review the manager's ability to align voting activities with clients' specific voting policies | <input type="checkbox"/> |
| Review the manager's process for informing clients about voting decisions | <input type="checkbox"/> |
| Ensure that voting outcomes feed back into the investment decision-making process | <input type="checkbox"/> |
| Review the number of votes cast as a percentage of ballots/AGMs or holdings and available rationale | <input type="checkbox"/> |
| Other active ownership voting issues in your selection process; specify | <input type="checkbox"/> |
| None of the above | <input checked="" type="checkbox"/> |

SAM 03.2

Describe how you assess if the manager's engagement approach is effective.

- Impact on investment decisions
- Financial impact on target company or asset class
- Impact on ESG profile of company or the portfolio
- Evidence of changes in corporate practices(i.e. ESG policies and implementation activities)
- Other, specify
- None of the above

SAM 03.3

Describe how you assess if the manager's voting approach is effective/appropriate

- Impact on investment decisions
- Impact on ESG profile of company or the portfolio
- Evidence of changes in corporate practices(i.e. ESG policies and implementation activities)
- Other, specify
- None of the above

Monitoring

SAM 05

Mandatory

Public

Core Assessed

PRI 1

SAM 05.1

When monitoring managers, indicate which of the following types of responsible investment information your organisation typically reviews and evaluates

| | LE | FI - Corporate (financial) | | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|--|--|--|--|--|--|--|
| ESG objectives linked to investment strategy | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | |
| Evidence on how the ESG incorporation strategy(ies) affected the investment decisions and financial / ESG performance of the portfolio/fund | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | |
| Compliance with investment restrictions and any controversial investment decisions | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| ESG portfolio characteristics | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | |
| How ESG materiality has been evaluated by the manager in the monitored period | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| Information on any ESG incidents | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| Metrics on the real economy influence of the investments | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| PRI Transparency Reports | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | |
| PRI Assessment Reports | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| RI-promotion and engagement with the industry to enhance RI implementation | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| Other general RI considerations in investment management agreements; specify | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |
| None of the above | <input type="checkbox"/> | <input type="checkbox"/> | | | | | | | |

SAM 05.2

When monitoring external managers, does your organisation set any of the following to measure compliance/progress

| | LE | FI - Corporate (financial) | | | | | |
|-----------------------------------|-------------------------------------|-------------------------------------|--|--|--|--|--|
| ESG score | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| ESG weight | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| ESG performance minimum threshold | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | |
| Real world economy targets | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| Other RI considerations | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |
| None of the above | <input type="checkbox"/> | <input type="checkbox"/> | | | | | |

| | | | | |
|--------|-----------|--------|---------------------|-------|
| SAM 06 | Mandatory | Public | Additional Assessed | PRI 1 |
|--------|-----------|--------|---------------------|-------|

SAM 06.1 When monitoring managers, indicate which of the following active ownership information your organisation typically reviews and evaluates from the investment manager in meetings/calls

Engagement

| | LE | FI - Corporate (financial) | | |
|---------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|--|--|
| Report on engagements undertaken (summary with metrics, themes, issues, sectors or similar) | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Report on engagement ESG impacts (outcomes, progress made against objectives and examples) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | |
| Information on any escalation strategy taken after initial unsuccessful dialogue | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | |
| Alignment with any eventual engagement programme done internally | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Information on the engagement activities' impact on investment decisions | <input type="checkbox"/> | <input type="checkbox"/> | | |
| Other RI considerations relating to engagement in investment management agreements; specify | <input type="checkbox"/> | <input type="checkbox"/> | | |
| None of the above | <input type="checkbox"/> | <input type="checkbox"/> | | |

(Proxy) voting

| | |
|-------------------------------------------------------------------------------------------------|-------------------------------------|
| | LE |
| Report on voting undertaken (with outcomes and examples) | <input type="checkbox"/> |
| Report on voting decisions taken | <input type="checkbox"/> |
| Adherence with the agreed upon voting policy | <input type="checkbox"/> |
| Other RI considerations relating to (proxy) voting in investment management agreements; specify | <input type="checkbox"/> |
| None of the above | <input checked="" type="checkbox"/> |

Outputs and outcomes

| | | | | |
|---------------|------------------|---------------|----------------------------|----------------|
| SAM 09 | Mandatory | Public | Additional Assessed | PRI 1,6 |
|---------------|------------------|---------------|----------------------------|----------------|

SAM 09.1

Provide examples of how ESG issues have been addressed in the manager selection, appointment and/or monitoring process for your organisation during the reporting year.

Add Example 1

| | |
|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Topic or issue | Fund invested in companies on our restriction list |
| Conducted by | <input checked="" type="checkbox"/> Internal staff |
| Asset class | <input type="checkbox"/> All asset classes <input checked="" type="checkbox"/> Listed Equity <input type="checkbox"/> Fixed income – corporate (financial) |
| Scope and process | We adopted stricter guidelines on exclusion of nuclear weapons during the year. One of our funds had exposure to companies that was classified as nuclear weapons and we initiated a dialogue. |
| Outcomes | After we raised the issue they agreed to add nuclear weapons to their own exclusion list implemented in all their equity funds. |

Add Example 2

| | |
|-------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Topic or issue | Companies that violate FN Global Compact |
| Conducted by | <input checked="" type="checkbox"/> Internal staff |
| Asset class | <input type="checkbox"/> All asset classes <input checked="" type="checkbox"/> Listed Equity <input type="checkbox"/> Fixed income – corporate (financial) |
| Scope and process | During the annual review of holdings in our equity funds, we found that one of our funds owned companies that were classified as breaching UN Global Compact by some external vendors. |
| Outcomes | After we raised the issue, the fund manager could provide us with examples of engagement with these companies and a good explanation for why they thought that the issue was solved (or at least moving in the right direction) within those companies. |

Add Example 3

| | |
|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Topic or issue | Search for liquid fixed income fund |
| Conducted by | <input checked="" type="checkbox"/> Internal staff |
| Asset class | <input checked="" type="checkbox"/> All asset classes <input type="checkbox"/> Listed Equity <input type="checkbox"/> Fixed income – corporate (financial) |
| Scope and process | In the search for a new fixed income manager one of the basic criteria was responsible investment. |
| Outcomes | Only managers that fulfil our basic criteria's ends up on our short list. |

Add Example 4

Add Example 5

We are not able to provide examples

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Assurance

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Assurance

| | | | | |
|----------|-----------|--------|---------------|---------|
| CM1 01.1 | Mandatory | Public | Core Assessed | General |
|----------|-----------|--------|---------------|---------|

New selection options have been added to this indicator. Please review your prefilled responses carefully.

| | |
|----------|-----------------------------------------------------------------------------------------------------------------------|
| CM1 01.1 | Indicate whether the reported information you have provided for your PRI Transparency Report this year has undergone: |
|----------|-----------------------------------------------------------------------------------------------------------------------|

- Third party assurance over selected responses from this year's PRI Transparency Report
- Third party assurance over data points from other sources that have subsequently been used in your PRI responses this year
- Third party assurance or audit of the implementation of RI processes (that have been reported to the PRI this year)
- Internal audit conducted by internal auditors of the implementation of RI processes and/or RI data that have been reported to the PRI this year)
- Internal verification of responses before submission to the PRI (e.g. by the CEO or the board)
 - Whole PRI Transparency Report has been internally verified
 - Selected data has been internally verified
- Other, specify
- None of the above

| | | | | |
|-----------------|-----------|--------|-------------|--|
| CM1 01.2 & 01.8 | Mandatory | Public | Descriptive | |
|-----------------|-----------|--------|-------------|--|

| | |
|----------|--------------------------------------------------------------------------------------|
| CM1 01.2 | Do you plan to conduct third party assurance of this year's PRI Transparency report? |
|----------|--------------------------------------------------------------------------------------|

- Whole PRI Transparency Report will be assured
- Selected data will be assured
- We do not plan to assure this year's PRI Transparency report

| | | | | |
|-----------------|-----------|--------|-------------|---------|
| CM1 01.3 & 01.9 | Mandatory | Public | Descriptive | General |
|-----------------|-----------|--------|-------------|---------|

| | |
|----------|---------------------------------------------------------------------------|
| CM1 01.3 | We undertook third party assurance on last year's PRI Transparency Report |
|----------|---------------------------------------------------------------------------|

- Whole PRI Transparency Report was assured last year
- Selected data was assured in last year's PRI Transparency Report
- We did not assure last year's PRI Transparency report, or we did not have such a report last year.

| | | | | |
|-----------------|-----------|--------|-------------|---------|
| CM1 01.4, 10-12 | Mandatory | Public | Descriptive | General |
|-----------------|-----------|--------|-------------|---------|

CM1 01.4

We undertake confidence building measures that are unspecific to the data contained in our PRI Transparency Report:

- We adhere to an RI certification or labelling scheme
- We carry out independent/third party assurance over a whole public report (such as a sustainability report) extracts of which are included in this year's PRI Transparency Report
- ESG audit of holdings
- Other, specify
- None of the above

CM1 01.7

Mandatory

Public

Descriptive

General

CM1 01.7

Indicate who has reviewed/verified internally the whole - or selected data of the - PRI Transparency Report . and if this applies to selected data please specify what data was reviewed

Who has conducted the verification

- CEO or other Chief-Level staff

Sign-off or review of responses

- Sign-off
- Review of responses

What data has been verified

- Policies
- Overarching strategy and processes
- Asset class specific processes
- Quantitative data related to RI processes
- Other

Relevant modules

- Organisational Overview

Corresponding Indicator number

- all
- Strategy and Governance

Corresponding Indicator number

- all
- Indirect – Manager Selection, Appointment and Monitoring

Corresponding Indicator number

- all

- The Board
- Investment Committee
- Compliance Function
- RI/ESG Team
- Investment Teams
- Legal Department
- Other (specify)