



# CLIMATE TRANSPARENCY REPORT 2020

Optimix Vermogensbeheer NV

# About the Climate-related Disclosure Indicators

Climate has been identified as a top priority for PRI signatories, with over 70% of asset owners reporting this as the most important long-term trend they are acting on.

The FSB Task Force's guidance on climate-related financial disclosure aim to create a single framework for disclosure on assessment and management of climate-related risk. The recommendations, supported by investors representing US\$22 trillion, identify four main disclosures, Governance, Strategy, Risk Management, Metrics and Targets, and include specific guidance for asset owners and managers.

As a result, the PRI introduced climate-related disclosure indicators that can be used to align with the TCFD recommendations in the 2020 PRI Reporting Framework.

## About this report

This report is an export of only the climate-related indicators from the 2020 Reporting Framework response. The full Public Transparency Report is available here (<https://reporting.unpri.org/surveys/PRI-reporting-framework-2020/-552EFA92-958E-4A6F-ACF7-76B62022E3B8/79894dbc337a40828d895f9402aa63de/html/2/?lang=en&a=1>). It shows the responses to all the completed climate indicators, even those you chose to keep private. It is designed for your internal review or – if you wish - to share with your stakeholders.

The PRI will not publish this report on its website if you have designated your 2020 climate reporting as “private”. Otherwise, you will be able to access the Climate Transparency Report of your organisation and that of other signatories on the [PRI website](#) and on the [Data Portal](#).

To easily locate information, there is a **Recommendation index** which summarises the indicators that signatories complete and disclose. The report presents information exactly as it was reported as per signatory preference. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory are presented in this report.

# TCFD Recommendations Index

| Strategy and Governance - CC |          |            | TCFD Recommendation |          |                 |                   |
|------------------------------|----------|------------|---------------------|----------|-----------------|-------------------|
| Indicator                    | Reported | Disclosure | Governance          | Strategy | Risk Management | Metrics & Targets |
| SG 01.6 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 01.7 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 01.8 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 01.9 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 01.10 CC                  | ✓        | Public     |                     |          |                 |                   |
| SG 07.5 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 07.6 CC                   | -        | Public     |                     |          |                 |                   |
| SG 07.7 CC                   | -        | Public     |                     |          |                 |                   |
| SG 07.8 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 13.1                      | ✓        | Public     |                     |          |                 |                   |
| SG 13.2                      | ✓        | Public     |                     |          |                 |                   |
| SG 13.4 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 13.5 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 13.6 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 13.7 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 13.8 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 14.1                      | ✓        | Public     |                     |          |                 |                   |
| SG 14.2                      | ✓        | Public     |                     |          |                 |                   |
| SG 14.3                      | ✓        | Public     |                     |          |                 |                   |
| SG 14.6 CC                   | -        | Public     |                     |          |                 |                   |
| SG 14.7 CC                   | -        | Public     |                     |          |                 |                   |
| SG 14.8 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 14.9 CC                   | ✓        | Public     |                     |          |                 |                   |
| SG 15.1                      | ✓        | Public     |                     |          |                 |                   |
| SG 15.2                      | ✓        | Public     |                     |          |                 |                   |
| SG 15.3                      | ✓        | Public     |                     |          |                 |                   |

| Symbol   | Status  |
|--|---|
| ✓  | The signatory has completed this sub-indicator              |
| -  | The signatory did not complete this sub-indicator.          |
|  | This indicator is relevant to the named TCFD recommendation |
| Within the first column "Indicator", indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete. |   |

# ORGANISATIONAL OVERVIEW

This section provides an overview of your organisation. These characteristics are used to define your peer groups.

| MAIN CHARACTERISTICS                      |                                   |
|---|-----------------------------------|
| <b>Name</b>                               | Optimix Vermogensbeheer NV        |
| <b>Signatory Category</b>                 | Fund Management - Majority        |
| <b>Signatory Type</b>                     | Investment Manager                |
| <b>Size</b>                               | US\$ 1 - 4.99 billion AUM         |
| <b>Main Asset Class</b>                   | Multi-Asset                       |
| <b>Signed PRI Initiative</b>              | 2013                              |
| <b>Region</b>                             | Europe                            |
| <b>Country</b>                            | Netherlands                       |
| <b>Disclosure of Voluntary Indicators</b> | 100% from 38 Voluntary indicators |

# Optimix Vermogensbeheer NV

## Reported Information

### Public version

### Strategy and Governance

## PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## Investment policy

|       |           |        |               |         |
|-------|-----------|--------|---------------|---------|
| SG 01 | Mandatory | Public | Core Assessed | General |
|-------|-----------|--------|---------------|---------|

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**SG 01.1** Indicate if you have an investment policy that covers your responsible investment approach.

|          |   |        |             |         |
|----------|---|--------|-------------|---------|
| SG 01 CC | Mandatory to Report Voluntary to Disclose | Public | Descriptive | General |
|----------|---|--------|-------------|---------|

**SG 01.6 CC** Indicate whether your organisation has identified transition and physical climate-related risks and opportunities and factored this into the investment strategies and products, within the organisation's investment time horizon.

Yes

Describe the identified transition and physical climate-related risks and opportunities and how they have been factored into the investment strategies/products.

For part of our portfolios we've implemented an Impact Investment strategy. Within this strategy we see investment opportunities in companies that contribute to six of the UN Sustainable Development Goals: 6 Clean Water and Sanitation, 7 Affordable and Clean Energy, 9 Industry, Innovation and Infrastructure, 11 Sustainable Cities and Communities, 12 Responsible Production and Consumption, and 13 Climate Action.

No

**SG 01.7 CC** Indicate whether the organisation has assessed the likelihood and impact of these climate risks?

Yes

Describe the associated timescales linked to these risks and opportunities.

For part of our portfolios we've implemented an Impact Investment strategy. Within this strategy we see investment opportunities in companies that contribute to six of the UN Sustainable Development Goals: 6 Clean Water and Sanitation, 7 Affordable and Clean Energy, 9 Industry, Innovation and Infrastructure, 11 Sustainable Cities and Communities, 12 Responsible Production and Consumption, and 13 Climate Action.

No

**SG 01.8 CC** Indicate whether the organisation publicly supports the TCFD?

Yes

No

Explain the rationale

We're not familiar with TCFD

**SG 01.9 CC** Indicate whether there is an organisation-wide strategy in place to identify and manage material climate-related risks and opportunities.

Yes

Describe

For part of our portfolios we've implemented an Impact Investment strategy. Within this strategy we see investment opportunities in companies that contribute to six of the UN Sustainable Development Goals: 6 Clean Water and Sanitation, 7 Affordable and Clean Energy, 9 Industry, Innovation and Infrastructure, 11 Sustainable Cities and Communities, 12 Responsible Production and Consumption, and 13 Climate Action.

No

**SG 1.10 CC** Indicate the documents and/or communications the organisation uses to publish TCFD disclosures.

- Public PRI Climate Transparency Report
- Annual financial filings
- Regular client reporting
- Member communications
- Other
- We currently do not publish TCFD disclosures

**Governance and human resources**

|                 |  |               |                    |                |
|-----------------|--|---------------|--------------------|----------------|
| <b>SG 07 CC</b> | <b>Mandatory to Report Voluntary to Disclose</b> | <b>Public</b> | <b>Descriptive</b> | <b>General</b> |
|-----------------|--|---------------|--------------------|----------------|

**SG 07.5 CC** Indicate the roles in the organisation that have oversight, accountability and/or management responsibilities for climate-related issues.

Board members or trustees

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Risk Officer (CRO), Investment Committee

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

Portfolio managers

- Oversight/accountability for climate-related issues
- Assessment and management of climate-related issues
- No responsibility for climate-related issues

**SG 07.8** Indicate how your organisation engages external investment managers and/or service providers on the TCFD recommendations and their implementation.  
**CC**

- Request that external managers and/or service providers incorporate TCFD into mainstream financial filings (annual financial reports, other regulatory reporting or similar)
- Request incorporation of TCFD into regular client reporting
- Request that external managers complete PRI climate indicator reporting
- Request responses to TCFD Fund Manager questions in the PRI Asset Owner Guide
- Other

Specify

We require external managers to have an sustainable investment policy in place and be a signatory to the UN PRI.

- We do not engage with external managers and/or service providers on the TCFD recommendations and their implementation

**ESG issues in asset allocation**

|              |                  |               |                    |              |
|--------------|------------------|---------------|--------------------|--------------|
| <b>SG 13</b> | <b>Mandatory</b> | <b>Public</b> | <b>Descriptive</b> | <b>PRI 1</b> |
|--------------|------------------|---------------|--------------------|--------------|

**SG 13.1** Indicate whether the organisation carries out scenario analysis and/or modelling, and if it does, provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).

- Yes, in order to assess future ESG factors

Describe

We use scenario analysis to assess investment risks and opportunities

- Yes, in order to assess future climate-related risks and opportunities

Describe

We use scenario analysis to assess investment risks and opportunities

- No, our organisation does not currently carry out scenario analysis and/or modelling

**SG 13.2** Indicate if your organisation considers ESG issues in strategic asset allocation and/or allocation of assets between sectors or geographic markets.



We do the following

- Allocation between asset classes
- Determining fixed income duration
- Allocation of assets between geographic markets
- Sector weightings
- Other, specify
- We do not consider ESG issues in strategic asset allocation

|          |   |        |             |         |
|----------|---|--------|-------------|---------|
| SG 13 CC | Mandatory to Report Voluntary to Disclose | Public | Descriptive | General |
|----------|---|--------|-------------|---------|

|                   |  |
|-------------------|--|
| <b>SG 13.4 CC</b> | Describe how your organisation is using scenario analysis to manage climate-related risks and opportunities, including how the analysis has been interpreted, its results, and any future plans. |
|-------------------|--|

- Initial assessment
- Incorporation into investment analysis

Describe

We use scenario analysis to assess investment risks and opportunities

- Inform active ownership
- Other

|                   |                                  |
|-------------------|----------------------------------|
| <b>SG 13.5 CC</b> | Indicate who uses this analysis. |
|-------------------|----------------------------------|

- Board members, trustees, C-level roles, Investment Committee
- Portfolio managers
- Dedicated responsible investment staff
- External managers
- Investment consultants/actuaries
- Other

|                   |   |
|-------------------|---|
| <b>SG 13.6 CC</b> | Indicate whether your organisation has evaluated the potential impact of climate-related risks, beyond the investment time horizon, on its investment strategy. |
|-------------------|---|

- Yes

Describe

We use scenario analysis to assess investment risks and opportunities

- No

**SG 13.7  
CC**

Indicate whether a range of climate scenarios is used.

- Analysis based on a 2°C or lower scenario
- Analysis based on an abrupt transition, consistent with the Inevitable Policy Response
- Analysis based on a 4°C or higher scenario
- No, a range is not used

**SG 13.8  
CC**

Indicate the climate scenarios your organisation uses.

| Provider                              | Scenario used  |   |
|---------------------------------------|--|---|
| IEA                                   | <input type="checkbox"/> Beyond 2 Degrees Scenario (B2DS)                        |   |
| IEA                                   | <input type="checkbox"/> Energy Technology Perspectives (ETP) 2 Degrees scenario |   |
| IEA                                   | <input type="checkbox"/> Sustainable Development Scenario (SDS)                  |   |
| IEA                                   | <input type="checkbox"/> New Policy Scenario (NPS)                               |   |
| IEA                                   | <input type="checkbox"/> Current Policy Scenario (CPS)                           |   |
| IRENA                                 | <input type="checkbox"/> RE Map  |   |
| Greenpeace                            | <input type="checkbox"/> Advanced Energy [R]evolution                            |   |
| Institute for Sustainable Development | <input type="checkbox"/> Deep Decarbonisation Pathway Project (DDPP)             |   |
| Bloomberg                             | <input type="checkbox"/> BNEF reference scenario                                 |   |
| IPCC                                  | <input type="checkbox"/> Representative Concentration Pathway (RCP) 8.5          |   |
| IPCC                                  | <input type="checkbox"/> RPC 6   |   |
| IPCC                                  | <input type="checkbox"/> RPC 4.5   |   |
| IPCC                                  | <input type="checkbox"/> RPC 2.6   |   |
| Other                                 | <input checked="" type="checkbox"/> Other (1)                                    | <div style="background-color: #0070C0; color: white; padding: 2px;">Other (1) please specify:</div> Internal models |
| Other                                 | <input type="checkbox"/> Other (2)   |   |
| Other                                 | <input type="checkbox"/> Other (3)   |   |

|       |   |        |                     |       |
|-------|---|--------|---------------------|-------|
| SG 14 | Mandatory to Report Voluntary to Disclose | Public | Additional Assessed | PRI 1 |
|-------|---|--------|---------------------|-------|

**SG 14.1**

Some investment risks and opportunities arise as a result of long term trends. Indicate which of the following are considered.

- Changing demographics
- Climate change
- Resource scarcity
- Technological developments
- Other, specify(1)
- Other, specify(2)
- None of the above

**SG 14.2**

Indicate which of the following activities you have undertaken to respond to climate change risk and opportunity

- Established a climate change sensitive or climate change integrated asset allocation strategy
- Targeted low carbon or climate resilient investments
- Phase out your investments in your fossil fuel holdings
- Reduced portfolio exposure to emissions intensive or fossil fuel holdings
- Used emissions data or analysis to inform investment decision making
- Sought climate change integration by companies
- Sought climate supportive policy from governments
- Other, specify
- None of the above

**SG 14.3**

Indicate which of the following tools the organisation uses to manage climate-related risks and opportunities.

- Scenario analysis
- Disclosures on emissions risks to clients/trustees/management/beneficiaries
- Climate-related targets
- Encouraging internal and/or external portfolio managers to monitor emissions risks
- Emissions-risk monitoring and reporting are formalised into contracts when appointing managers
- Weighted average carbon intensity
- Carbon footprint (scope 1 and 2)
- Portfolio carbon footprint
- Total carbon emissions
- Carbon intensity
- Exposure to carbon-related assets
- Other emissions metrics
- Other, specify

other description

We use an external service provider, Sustainalytics, to provide information on climate-related risks and opportunities within companies in our investment universe.

- None of the above

**SG 14 CC****Voluntary****Public****General**

|                             |  |
|-----------------------------|--|
| <b>SG 14.8</b><br><b>CC</b> | Indicate whether climate-related risks are integrated into overall risk management and explain the risk management processes used for identifying, assessing and managing climate-related risks. |
|-----------------------------|--|

- Processes for climate-related risks are integrated into overall risk management
- Processes for climate-related risks are not integrated into overall risk management

|                 |
|-----------------|
| Please describe |
|-----------------|

Climate-related risks are not explicit part of the risk management

|                             |  |
|-----------------------------|--|
| <b>SG 14.9</b><br><b>CC</b> | Indicate whether your organisation, and/or external investment manager or service providers acting on your behalf, undertake active ownership activities to encourage TCFD adoption. |
|-----------------------------|--|

- Yes
- No, we do not undertake active ownership activities.
- No, we do not undertake active ownership activities to encourage TCFD adoption.

|              |  |               |                    |              |
|--------------|--|---------------|--------------------|--------------|
| <b>SG 15</b> | <b>Mandatory to Report Voluntary to Disclose</b> | <b>Public</b> | <b>Descriptive</b> | <b>PRI 1</b> |
|--------------|--|---------------|--------------------|--------------|

|                |   |
|----------------|---|
| <b>SG 15.1</b> | Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas. |
|----------------|---|

- Yes

|                |  |
|----------------|--|
| <b>SG 15.2</b> | Indicate the percentage of your total AUM invested in environmental and social themed areas. |
|----------------|--|

|   |   |
|---|---|
| % | 3 |
|---|---|

|                |  |
|----------------|--|
| <b>SG 15.3</b> | Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description. |
|----------------|--|

|      |  |
|------|--|
| Area | <input checked="" type="checkbox"/> Energy efficiency / Clean technology |
|------|--|

|                      |   |
|----------------------|---|
| Asset class invested | <input checked="" type="checkbox"/> Listed equity |
|----------------------|---|

|  |   |
|--|---|
| Percentage of AUM (+/-5%) per asset class invested in the area | 1 |
|--|---|

- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)
- Fixed income - Securitised
- Commodities
- Hedge funds
- Cash

Brief description and measures of investment

During 2018 we've started an Impact Investment strategy. Within this strategy we look for companies that contribute to six of the UN Sustainable Development Goals: 6 Clean Water and Sanitation, 7 Affordable and Clean Energy, 9 Industry, Innovation and Infrastructure, 11 Sustainable Cities and Communities, 12 Responsible Production and Consumption, and 13 Climate Action.

- Renewable energy

Asset class invested

- Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

1

- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)
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Brief description and measures of investment

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- Green buildings

Asset class invested

- Listed equity

Percentage of AUM (+/-5%) per asset class invested in the area

1

- Fixed income - SSA
- Fixed income - Corporate (financial)
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#### Brief description and measures of investment

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- Sustainable forestry
- Sustainable agriculture
- Microfinance
- SME financing
- Social enterprise / community investing
- Affordable housing
- Education
- Global health
- Water

#### Asset class invested

- Listed equity

#### Percentage of AUM (+/-5%) per asset class invested in the area

1

- Fixed income - SSA
- Fixed income - Corporate (financial)
- Fixed income - Corporate (non-financial)
- Fixed income - Securitised
- Commodities
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Other area, specify

No